Eastspring Investments – Asian Low Volatility Equity Fund

eastspring investments
A Prudential plc company

Key information

Morningstar Overall Rating•▲	★★★★
Fund size (mil)	166.0
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 14.027
ISIN (Class A)	LU1522347837
Inception date (Class A)	23-Nov-16
Benchmark (BM)	
MSCI AC Asia Pacific ex Japan Minimum Volatility Index^	
SFDR Classification◆	Article 8 fund

^The MSCI Index is calculated with dividends reinvested.

▲ Rating should not be taken as a recommendation.

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Morningstar Category: Asia-Pacific ex-Japan Equity

◆Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	115
*3 year tracking error(%) (Class A)	4.0
*3 year sharpe ratio (Class A)	0.1
*3 year volatility(%) (Class A)	12.1
*Price to earnings (Trailing 12m)	11.6
*Price to book (Trailing 12m)	1.3
*Dividend yield (Trailing 12m, %)	4.2

*Source: Morningstar

Investment objective

This Sub-Fund aims to generate total returns in line with Asia Pacific ex Japan equity markets, via a combination of capital growth and income, but with lower volatility. The Sub-Fund will invest primarily in equities and equity-related securities of companies, which are incorporated, listed in or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	4.0	10.1	4.2	21.1	3.6	3.2	–	4.8
Offer-bid	-1.2	4.6	-1.0	15.1	1.8	2.2	–	4.0
Benchmark	3.5	6.1	1.0	8.7	-1.4	1.5	–	5.8

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	18.7	-12.3	4.7	2.6	7.9
Offer-bid	12.7	-16.7	-0.5	-2.5	2.5
Benchmark	8.0	-14.1	4.1	6.3	10.7

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 31-Jan-18, the benchmark was the MSCI AC Asia Pacific ex Japan Index. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TATA CONSULTANCY SERVICES LTD	2.6
2.	MALAYAN BANKING BHD	2.6
3.	POWER ASSETS HOLDINGS LTD	2.5
4.	BANK OF CHINA LTD	2.5
5.	BRAMBLES LTD	2.5
6.	CHINA YANGTZE POWER CO LTD	2.5
7.	CHUNGHWA TELECOM CO. LTD.	2.5
8.	AGRICULTURAL BANK OF CHINA LTD	2.4
9.	OIL AND NATURAL GAS CORPORATION LTD	2.4
10.	BAJAJ AUTO LTD	2.4

Sector allocation (%)

Financials	26.9
Information technology	14.7
Consumer staples	14.2
Industrials	8.9
Utilities	8.9
Energy	8.2
Communication services	6.9
Consumer discretionary	6.2
Others	5.4
Cash and cash equivalents	-0.3

Market allocation (%)

India	21.6
China	21.3
Taiwan (Republic of China)	17.3
Australia	11.9
Korea	7.6
Indonesia	6.8
Malaysia	6.4
Hong Kong	3.4
Others	4.0
Cash and cash equivalents	-0.3

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.The weights % for "Cash and cash equivalents" shown in the allocation tables could include fair value pricing adjustments made to the fund.
Fair Value Pricing Adjustments may be made to Fund's NAV per Share when the Board of Directors of the Management Company is of the opinion that the last available price does not truly reflect the fair market value of the Fund due to events that may be occurred between the determination of last available price and the determination of the Fund's NAV per Share at the valuation point.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU1522347837	Cash	1.000	N.A.	N.A.	N.A.	N.A.
A_{DM}	USD	LU1497733557	Cash	1.000	Monthly	01-Mar-24	0.0448977	6.00
A_S	SGD	LU1634259391	Cash, SRS	1.000	N.A.	N.A.	N.A.	N.A.
A_S (hedged)	SGD	LU1634259557	Cash, SRS	1.000	N.A.	N.A.	N.A.	N.A.
A_{SDM}	SGD	LU1497733631	Cash	1.000	Monthly	01-Mar-24	0.0441374	6.00
A_{SDM} (hedged)	SGD	LU1497734951	Cash	1.000	Monthly	01-Mar-24	0.0421647	6.00

Distribution payouts can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). For further details on historical distributions and their compositions for the last 12 rolling months, please refer to our website. Please refer to the full distributions disclosure at the end. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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