

**BGF World Gold Fund**  
**A2 U.S. Dollar**  
**BlackRock Global Funds**

**BlackRock**

**March 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024.

**INVESTMENT OBJECTIVE**

The World Gold Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of companies whose predominant economic activity is gold-mining. It may also invest in the equity securities of companies whose predominant economic activity is other precious metal or mineral and base metal or mineral mining. The Fund does not hold physical gold or metal.



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**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
<b>Fund</b>	18.70	1.29	13.62	1.29	-4.24	-3.30	4.92	4.33
<b>Benchmark</b>	19.78	-2.18	18.13	-2.18	-3.76	-3.61	5.22	-0.19
<b>Share Class [Max IC Applied]</b>	12.77	-3.77	7.94	-3.77	-9.03	-4.94	3.85	4.14

**KEY FACTS**

**Asset Class :** Equity

**Benchmark :** FTSE Gold Mines Index(Cap Only)

**Fund Inception Date :** 30-Dec-1994

**Share Class Inception Date :** 30-Dec-1994

**Share Class Currency :** USD

**Fund Size (mil) :** 3,875.22 USD

**Morningstar Category :** Sector Equity Precious Metals

**ISIN :** LU0055631609

**Bloomberg Ticker :** MIGGMFI

**CALENDAR YEAR PERFORMANCE**

	2019	2020	2021	2022	2023
<b>Fund</b>	34.55	28.38	-10.59	-17.00	6.46
<b>Benchmark</b>	41.21	23.22	-12.72	-15.47	9.36

**FEES AND CHARGES\***

**Initial Charge :** 5.00%

**Annual Management Fee :** 1.75%

\*For Fee details, please refer to the Fund Prospectus.

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

**PORTFOLIO CHARACTERISTICS**

**5 Years Beta :** 0.92

**5 Years Volatility :** 34.88

**3 Years Volatility :** 31.08

**3 Years Beta :** 0.87

**Price to Book Ratio :** 1.68x

**Price to Earnings Ratio :** 18.12x

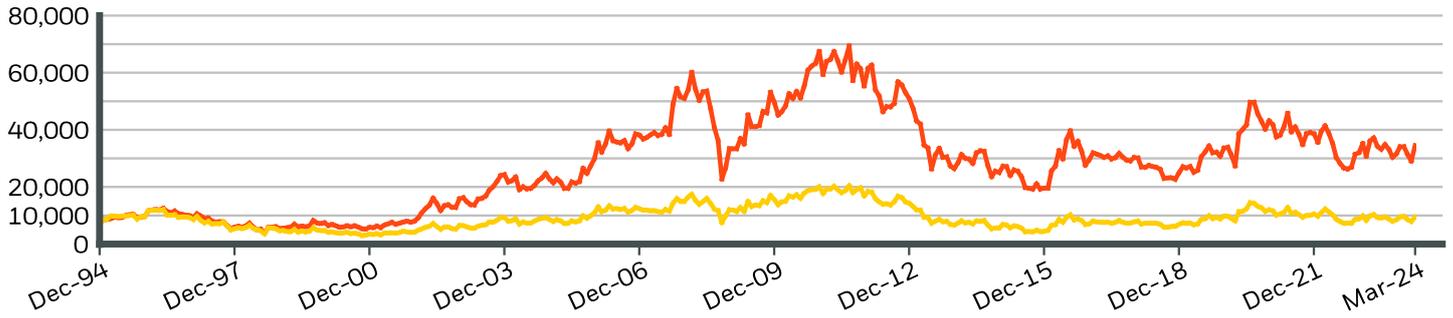
**Number of Holdings :** 40

**PORTFOLIO MANAGERS**

Evyn Hambro

Tom Holl

**GROWTH OF 10,000 SINCE LAUNCH**



■ Fund BGF World Gold FundA2 U.S. Dollar  
■ Benchmark FTSE Gold Mines Index(Cap Only)

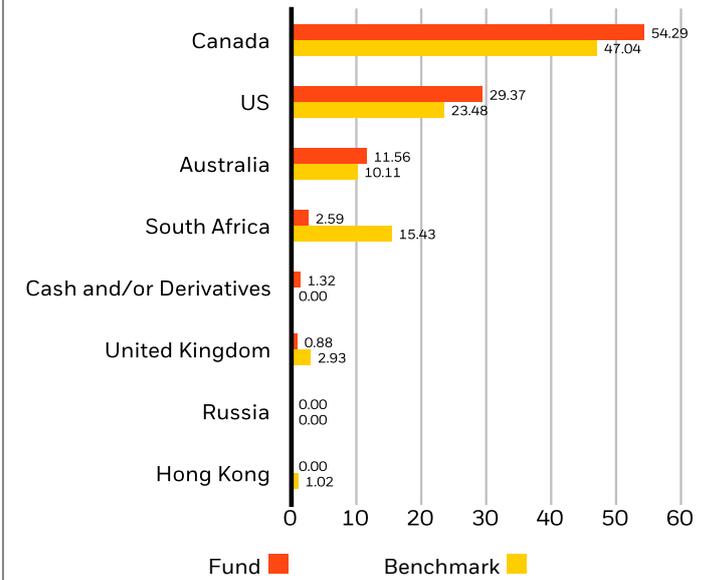
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**TOP 10 HOLDINGS (%)**

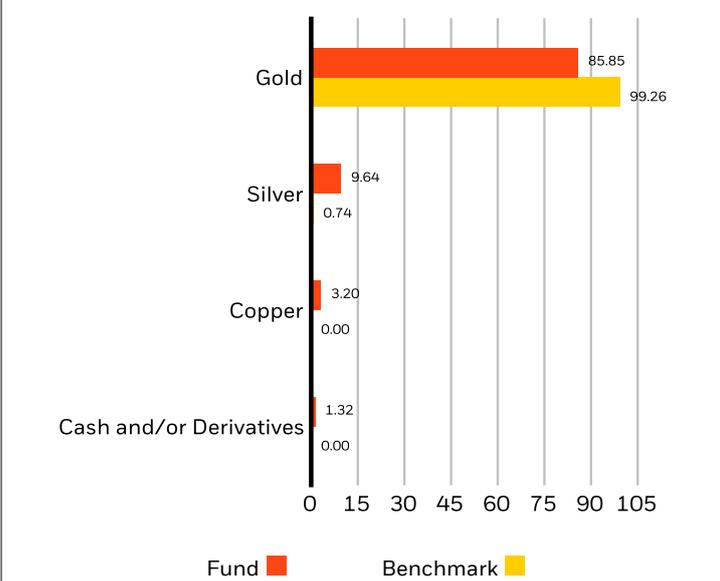
AGNICO EAGLE MINES LTD (ONTARIO)	7.71%
BARRICK GOLD CORP	7.35%
ENDEAVOUR MINING PLC	6.18%
NORTHERN STAR RESOURCES LTD	6.09%
WHEATON PRECIOUS METALS CORP	5.05%
ALAMOS GOLD INC	4.94%
NEWMONT CORPORATION	4.70%
KINROSS GOLD CORP	4.58%
ANGLOGOLD ASHANTI PLC	4.01%
GOLD FIELDS LTD	3.79%
<b>Total of Portfolio</b>	<b>54.40%</b>

**GEOGRAPHIC BREAKDOWN (%)**



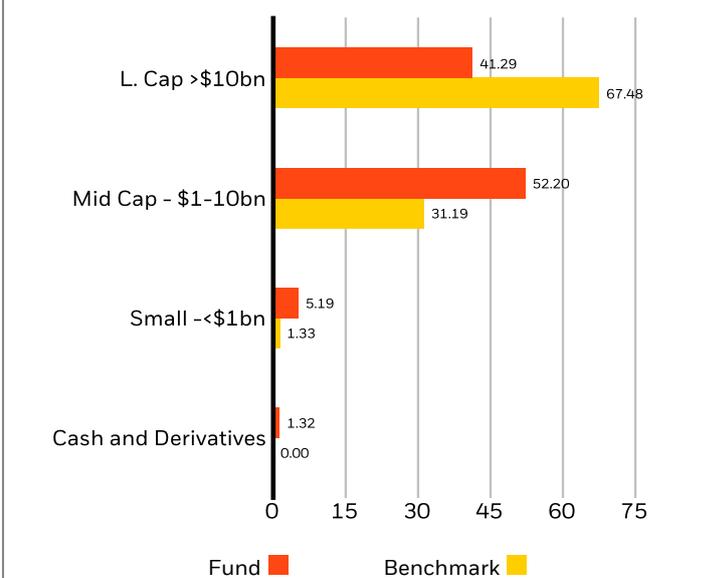
Allocations are subject to change. **Source:** BlackRock

**SECTOR BREAKDOWN (%)**



Allocations are subject to change. **Source :** BlackRock

**MARKET CAPITALISATION (%)**



Allocations subject to change. **Source:** BlackRock

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**IMPORTANT INFORMATION:**

Unless otherwise specified, all information as of 15-Apr-2024.

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