

BGF Emerging Markets Local Currency Bond Fund



A2 Hedged Singapore Dollar BlackRock Global Funds

April 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024.

INVESTMENT OBJECTIVE

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund’s assets. The Fund invests at least 70% of its total assets in fixed income securities denominated in local currencies of developing market countries. These include bonds and money market instruments.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-2.61	-3.57	4.67	-5.31	1.42	-2.39	-0.58	-1.52
Benchmark	-2.14	-2.73	4.07	-4.21	1.79	-3.03	-0.27	1.70
Share Class [Max IC Applied]	-7.48	-8.39	-0.56	-10.05	-3.65	-4.04	-1.59	-1.84
Base Share Class	-2.41	-3.13	5.71	-4.74	3.43	-1.30	0.41	0.39
Base Share Class [Max IC applied]	-7.29	-7.97	0.42	-9.50	-1.74	-2.97	-0.61	0.09

CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
Fund	10.90	1.03	-8.37	-9.88	13.42
Benchmark	13.47	2.69	-8.75	-11.69	12.70

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

KEY FACTS

**Asset Class :** Fixed Income  
**Benchmark :** JP Morgan GBI-EM Global Diversified Index  
**Fund Inception Date :** 26-Jun-1997  
**Share Class Inception Date :** 10-Jun-2008  
**Fund Base CCY :** USD  
**Share Class Currency :** SGD  
**Net Assets (mil) :** 1,625.09 USD  
**Morningstar Category :** Other Bond  
**ISIN :** LU0358998713  
**Bloomberg Ticker :** MLLEEAS

FEES AND CHARGES\*

**Initial Charge :** 5.00%  
**Annual Management Fee :** 1.00%  
\*For Fee details, please refer to the Fund Prospectus.

PORTFOLIO CHARACTERISTICS

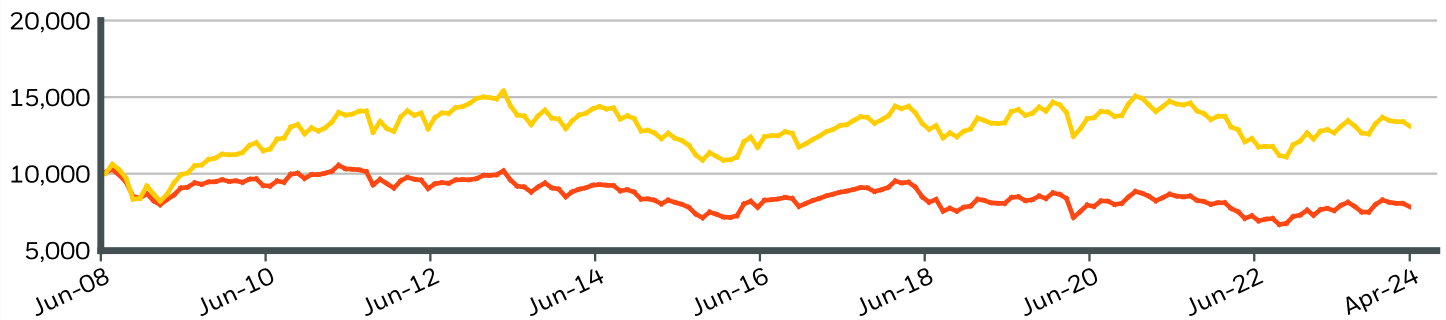
**Effective Duration :** 6.09 yrs  
**5 Years Beta :** 1.11  
**5 Years Volatility :** 13.10  
**Average Weighted Maturity :** 7.47 yrs  
**3 Years Volatility :** 11.56  
**3 Years Beta :** 1.06  
**Yield To Maturity :** 8.18%  
**Number of Holdings :** 196

# BGF Emerging Markets Local Currency Bond Fund

**BlackRock**

**A2 Hedged Singapore Dollar**  
**BlackRock Global Funds**

## GROWTH OF 10,000 SINCE LAUNCH



**Fund** BGF Emerging Markets Local Currency Bond FundA2 Hedged Singapore Dollar  
**Benchmark** JP Morgan GBI-EM Global Diversified Index

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# BGF Emerging Markets Local Currency Bond Fund

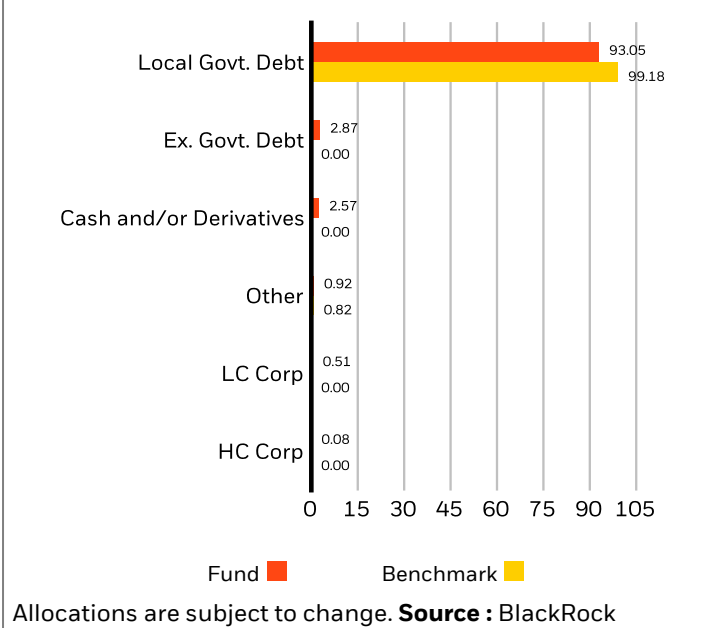


## A2 Hedged Singapore Dollar BlackRock Global Funds

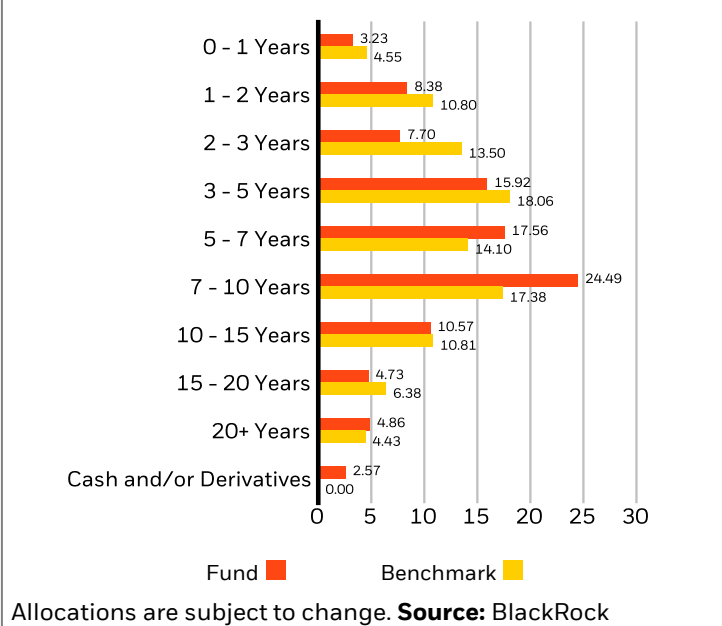
### TOP 10 HOLDINGS (%)

POLAND (REPUBLIC OF) 6 10/25/2033	2.87%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 10 01/01/2029	2.65%
PERU (REPUBLIC OF) 6.95 08/12/2031	2.35%
BRAZIL FEDERATIVE REPUBLIC OF (GO 10 01/01/2027	1.88%
BRAZIL FEDERATIVE REPUBLIC OF (GOV 0 01/01/2026	1.88%
COLOMBIA (REPUBLIC OF) 13.25 02/09/2033	1.76%
SOUTH AFRICA (REPUBLIC OF) 7 02/28/2031	1.69%
MEXICO (UNITED MEXICAN STATES) (GO 5.75 03/05/2026	1.65%
COLOMBIA (REPUBLIC OF) 7 03/26/2031	1.64%
MEXICO (UNITED MEXICAN STATES) (GO 7.75 05/29/2031	1.63%
<b>Total of Portfolio</b>	<b>20.00%</b>

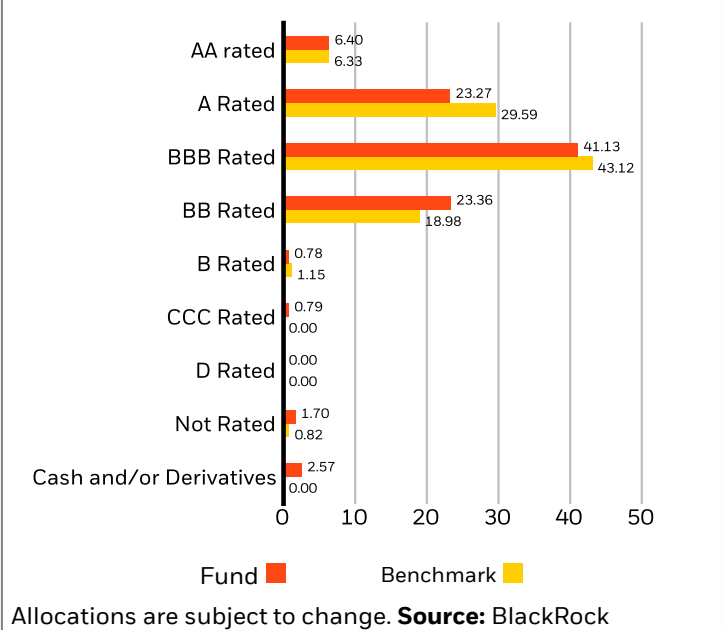
### SECTOR BREAKDOWN (%)



### MATURITY BREAKDOWN (%)



### CREDIT RATINGS (%)



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**IMPORTANT INFORMATION:**

Unless otherwise specified, all information as of 14-May-2024.

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