

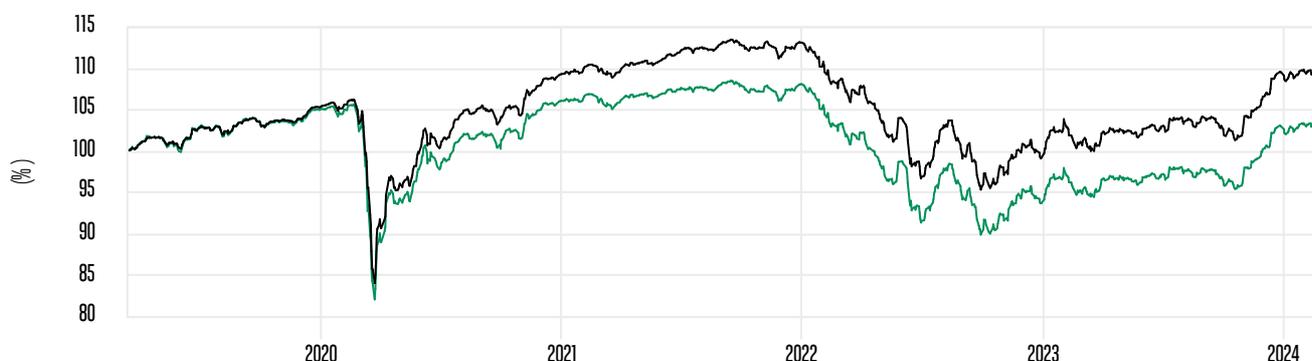
DASHBOARD AS AT 29.02.2024

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Fixed Income	Composite benchmark*	257	79
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="display: flex; gap: 5px;"> 1 2 3 4 5 6 7 </div> <div style="text-align: center;"> <p>0.27%</p> <p>Benchmark 0.15%</p> </div> <div style="text-align: center;"> <p>-0.82%</p> <p>Benchmark 0.02%</p> </div> </div> <div style="display: flex; justify-content: space-between; align-items: center; margin-top: 5px;"> <div style="text-align: center;"> <p>lower risk</p> <p>←</p> </div> <div style="text-align: center;"> <p>higher risk</p> <p>→</p> </div> </div>			

* ICE BofAML BB-B Non-Fin Dev Markets High Yield Constr (Hedged in EUR) RI

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 29.02.2024 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	0.00	3.34	5.44	0.27	8.56
FUND (with charges applied) (2)	-2.91	0.33	2.37	-2.65	5.39
● BENCHMARK	0.01	3.24	5.29	0.15	8.50

Annual 360 performances at 29.02.2024 (as %)

	1 Year	3 Years	5 Years	Since inception (26.01.2001)
● FUND (NAV to NAV)	8.41	-0.82	0.67	3.23
FUND (with charges applied) (2)	5.30	-1.78	0.08	3.10
● BENCHMARK	8.35	0.02	1.89	5.49

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

01/2001-05/2013: Following a corporate action on 17/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 BOND WORLD HIGH YIELD.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
BNP INSTICASH EUR 1D LVNAV I C	6.20	United States	53.40	- 12.39
FORD MOTOR CREDIT COMPANY LLC 5.13	1.94	United Kingdom	9.30	+ 3.73
CARNIVAL HOLDINGS (BERMUDA) LTD	1.39	Germany	4.73	+ 1.68
WYNN MACAU LTD 5.50 PCT 15-JAN-2026	1.35	France	4.23	- 1.34
NEPTUNE ENERGY BONDCO PLC 6.63 PCT	1.20	Spain	3.41	+ 0.91
AMERICAN AIRLINES INC 8.50 PCT	1.16	Canada	3.15	- 1.33
SEAGATE HDD CAYMAN 8.50 PCT	1.12	Macao	2.09	+ 2.09
METHANEX CORPORATION 5.13 PCT	1.07	Italy	1.94	- 0.76
MATTHEWS INTL CORP 5.25 PCT	1.05	Netherlands	1.91	+ 0.53
PETSMART LLC 7.75 PCT 15-FEB-2029	1.02	Luxembourg	1.33	- 0.58
No. of Holdings in Portfolio	257	Forex contracts	-1.41	- 1.41
		Other	7.76	+ 0.70
		Cash	8.16	+ 8.18
		Total	100.00	

by Rating		by Currency		Against Benchmark
BBB	2.26	PLN	-	+ 0.00
BBB-	5.20	EUR	100.34	+ 0.68
BB+	12.57	AUD	-0.01	- 0.01
BB	10.79	USD	-0.27	- 0.59
BB-	18.55	GBP	-0.05	- 0.06
B+	11.73	CZK	-0.02	- 0.02
B	16.30	Total	100.00	
B-	10.52			
CCC+	2.56			
Other	2.67			
Not rated	0.11			
Forex contracts	-1.41			
Cash	8.16			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 29.02.2024.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



SUSTAINABLE INDICATORS

ESG global score

51.75

Benchmark : 46.72

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	1.39	-0.04	0.39
Benchmark	-0.43	-1.61	-1.25

CARBON FOOTPRINT

	T/Co2 per M€ per year
Portfolio	183.56
Benchmark	159.93

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	82.64%
Carbon footprint coverage	69.62%

ESG global score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive "contribution" for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Carbon footprint

The portfolio or benchmark carbon footprint is the sum of companies' carbon emissions divided by companies' Enterprise Value multiplied by the weight of companies in the portfolio or the benchmark. Carbon emissions are the sum of Scope 1 emissions (direct emission from the company's facilities) & Scope 2 emissions (indirect emissions linked to the company's energy consumption). Carbon data provider is Trucost. The footprint is expressed in tons of CO2 equivalent per year and per million euros invested. Enterprise Value (EV) is the measure of a company's total value. It is calculated by adding the market capitalization and the financial debt of a company.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	8.45
Ex-post Tracking Error	0.82
Information Ratio	-1.05
Sharpe Ratio	-0.26
Modified Duration (29.02.2024)	3.01
Yield to Maturity (29.02.2024)	6.11
Average Coupon	5.74

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	105.19	ISIN Code	LU0823388615
Maximum Redemption Fee	0.00%	12M NAV max. (23.02.24)	105.41	Bloomberg Code	FLBHYCC LX
Conversion Fees	1.50%	12M NAV min. (20.03.23)	96.24		
Real ongoing charges (31.12.23)	1.58%	Initial NAV	92.86		
Maximum Management Fees	1.20%	Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	ICE BofAML BB-B Non-Fin Dev Markets High Yield Constr (Hedged in EUR) RI
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	William SPRINGMAN
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT USA, Inc.
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR

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carefully the most recent prospectus, offering document or other information material and consult the fund's most recent financial reports before investing, as available from the investment management company or its authorized distributors. Given the economic and market risks, there can be no assurance that the fund will achieve its investment objectives. Investments in the fund are not deposits or other obligations of, or guaranteed, or insured by the investment management company or its authorized distributors or their affiliates and are subject to investment risks, including the possible loss of principal amount invested. Returns may be affected by, amongst other things, investment strategies or objectives of the fund and material market and economic conditions, including interest rates, market terms and general market conditions. Past performance of the fund or the managers, and any economic and market trends or forecast, are not necessarily indicative of the future or likely performance of the fund or the manager. The value of shares in the fund, and the income accruing to the shares (if any), may fall as well as rise and investors may not get back the full amount invested. Funds which are invested in emerging markets, smaller companies and derivative instruments may also involve a higher degree of risk and are usually more sensitive to price movements. Views and opinions included in this document constitute the judgment of the investment management company and its affiliates at the time specified and may be subject to change without notice.

