BLACKROCK GLOBAL FUNDS

BGF Systematic Sustainable Global SmallCap Fund A2 USD

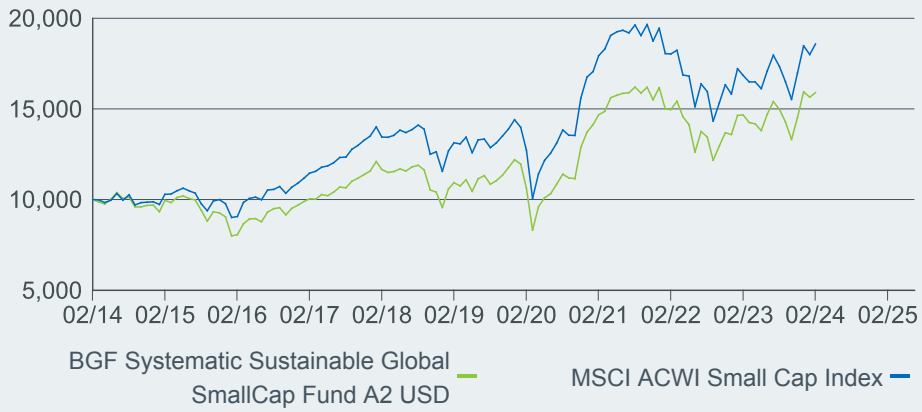
FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.

INVESTMENT OBJECTIVE

The Systematic Sustainable Global SmallCap Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in the equity securities of smaller capitalisation companies in a manner consistent with the principles of sustainable investing. Smaller capitalisation companies are considered companies which, at the time of purchase, form the bottom 20% by market capitalisation of global stock markets. Although it is likely that most of the Fund's investments will be in companies located in developed markets globally, the Fund may also invest in the emerging markets of the world. Currency exposure is flexibly managed.

GROWTH OF 10,000 FOR PAST 10 YEARS



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.63	9.53	6.19	-0.27	8.43	2.72	7.79	9.65
Share Class [Max. IC applied]	-3.45	4.05	0.88	-5.25	3.01	0.98	6.69	9.46
Benchmark	3.25	9.47	7.18	0.54	10.28	1.20	7.19	6.90

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
Share Class	17.38	-16.02	17.94	12.46	27.61
Benchmark	16.84	-18.67	16.09	16.33	24.65

*Performance shown from share class launch date to calendar year end.

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KEY FACTS

Asset Class	Equity
Morningstar Cat.	Global Small/Mid-Cap Equity
Fund Launch	04-Nov-1994
Share Class Launch	04-Nov-1994
Fund Base CCY	U.S. Dollar
Share Class CCY	U.S. Dollar
Fund Size (mil)	261.58 USD
Benchmark	MSCI ACWI Small Cap Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0054578231
Bloomberg Ticker	MERGSML

PORTFOLIO MANAGERS

Raffaele Savi
Kevin Franklin

TOP 10 HOLDINGS (%)

LINCOLN ELECTRIC HOLDINGS INC	1.14
SAPPE PCL F	1.12
DONALDSON INC	1.09
OSHKOSH CORP	1.08
BEACON ROOFING SUPPLY INC	1.05
CIRRUS LOGIC INC	1.05
INVESCO LTD	1.04
FLOWSERVE CORP	1.04
CACI INTERNATIONAL INC CLASS A	1.04
UGI CORP	1.03
Total of Portfolio	**10.68**

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrials	20.82%	19.97%
Information Technology	14.55%	12.32%
Cons. Discretionary	12.82%	13.20%
Health Care	12.19%	9.97%
Financials	11.35%	14.24%
Materials	7.09%	7.94%
Real Estate	6.88%	7.49%
Utilities	3.88%	2.45%
Energy	3.17%	4.43%
Cons. Staples	3.00%	4.97%
Communication	2.30%	3.00%
Cash and/or Derivatives	1.94%	0.01%
Other	0.00%	0.00%

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	4137.37034
Price to Earnings Ratio	13.77x
Price to Book Ratio	1.59x
3 Years Volatility	18.00
5 Years Volatility	21.61
3 Years Beta	0.96
5 Years Beta	1.00

FEES AND CHARGES*

Max Initial Charge (IC)	5.00%
Management Fee	1.50%
Performance Fee	0.00%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
US	52.70%	52.40%
Japan	11.20%	10.56%
Taiwan	3.42%	3.17%
United Kingdom	3.28%	4.36%
India	3.22%	3.74%
Australia	3.19%	2.81%
Canada	2.55%	3.07%
Cash and/or Derivatives	1.94%	0.01%
Germany	1.89%	1.37%
Italy	1.83%	1.02%
Other	14.81%	17.49%

Allocations are subject to change. **Source:** BlackRock

MARKET CAPITALISATION (%)

	Fund	Benchmark
Cash and Derivatives	1.94%	0.01%
L. Cap >$10bn	6.37%	6.27%
M. Cap $2-$10bn	65.92%	63.64%
S. Cap <$2bn	25.77%	30.08%

Allocations subject to change. **Source:** BlackRock

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Effective from 15 December 2022, the Fund was renamed from BlackRock Systematic Global SmallCap Fund to BlackRock Systematic Sustainable Global SmallCap Fund. On 31 December 2019, the Fund was renamed from BlackRock Global SmallCap Fund to BlackRock Systematic Global SmallCap Fund.

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA -CCC)	A	**MSCI ESG Quality Score (0-10)**	6.53
MSCI ESG Quality Score - Peer Percentile	67.18%	**MSCI ESG % Coverage**	96.24%
Fund Lipper Global Classification	Equity Global Sm&Mid Cap	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	109.96
Funds in Peer Group	259		

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **30 Sep 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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