PineBridge International Funds Singapore Bond Fund

PineBridge® INVESTMENTS

PORTFOLIO MANAGER(S)

Omar Slim
Co-Head of Asia ex-Japan Fixed Income

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Portfolio Manager

KEY FACTS

Risk Classification	Low to Medium Risk - Narrowly Focused - Country - Singapore
Asset Class	Fixed Income
Benchmark	JP Morgan Singapore Government Bond Index
Fund Inception Date	26 Mar 2002
Fund Base Currency	SGD
Fund Size (million)	SGD 74.6
Fund Type	Unit Trust
Distribution	N/A
Initial Charge	Maximum 3.00%*
Subscription Mode	Cash, SRS, CPF-OA/SA
ISIN	SG9999009989
Bloomberg	PBISPBF SP

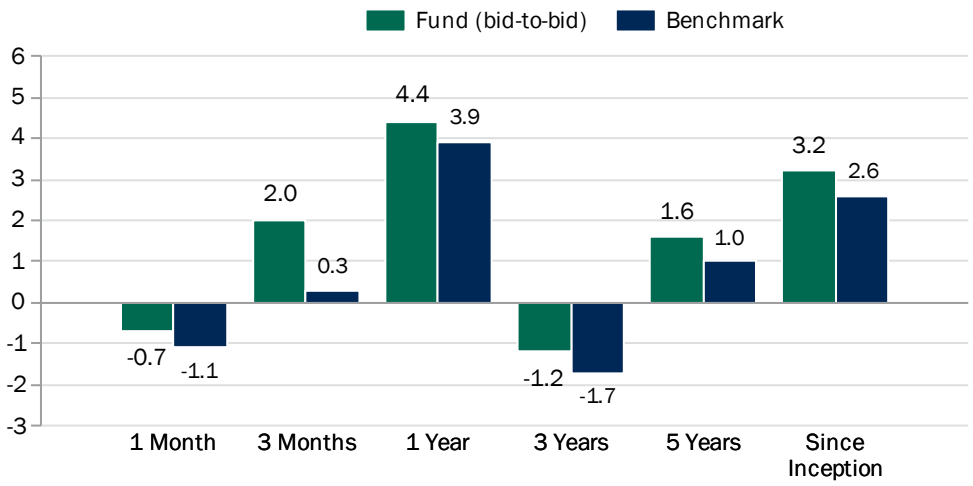
*Initial Charge for subscription via CPF is 0% (from 1 October 2020)

INVESTMENT OBJECTIVE

Seeks to provide stable income with capital preservation by investing primarily in high credit quality SGD fixed income instruments issued by Singapore and non-Singapore entities.

Past performance does not predict future returns. Please see a list of important benchmark information for this fund on page 2.

PERFORMANCE IN SHARE CLASS CURRENCY (%)



PERFORMANCE IN SHARE CLASS CURRENCY (%)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund (bid-to-bid)	-0.7	2.0	4.4	-1.2	1.6	3.2
Fund (offer-to-bid)	-3.6	-0.9	1.3	-2.2	1.0	3.0
Benchmark	-1.1	0.3	3.9	-1.7	1.0	2.6

Bid-to-bid performance is calculated in SGD with net dividends reinvested (taking into account all charges which would have been payable upon such reinvestment). Offer-to-bid performance is calculated in SGD (taking into account a Preliminary Charge of 4% up to 30 June 2007 and 3% from 1 July 2007, and a Realisation Charge of 0%) with net dividends reinvested (taking into account all charges which would have been payable upon such reinvestment). Performance for periods exceeding 1 year is calculated on an average annual compounded basis.

FUND ANALYSIS

	3 YEARS
Information Ratio	0.1
Tracking Error (%)	3.5
Standard Deviation (%)	5.1
Beta	0.7
R Squared (%)	61.1

PORTFOLIO CHARACTERISTICS

Avg Coupon (%)	4.0
Avg Yield to Maturity (%)	4.5
Average Duration Yrs	7.2
Avg Credit Rating	AA/A

For explanation of the technical terms, please visit the individual fund page at pinebridge.com.sg.

UNITS INFORMATION (For a full list of available units, please visit pinebridge.com.sg)

Inception Date	Price as at 29/02/24	Minimum Investment	Management Fee
26 Mar 2002	SGD 2.0000	SGD 1,000	0.75%

PineBridge International Funds
Singapore Bond Fund

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SECTOR BREAKDOWN (%)

	FUND	BENCHMARK
Corporate Bonds	57.9	0.0
Singapore Govt & Agencies	20.1	100.0
Other Sovereign	17.0	0.0
Quasi-sovereign	4.5	0.0
Cash	0.5	0.0

CREDIT RATING (%)

	FUND	BENCHMARK
Aaa	36.8	100.0
Aa1 - Aa3	4.1	0.0
A1 - A3	24.9	0.0
Baa1 - Baa3	23.1	0.0
NR	10.6	0.0
Cash	0.5	0.0

TOP TEN HOLDINGS (%)

	FUND
US TREASURY N/B T 3 7/8 05/15/43	8.6
SINGAPORE GOV'T SIGB 2 1/4 08/01/36	6.7
SINGAPORE GOV'T SIGB 3 3/8 09/01/33	4.1
T 3 5/8 02/15/53	3.9
SINGAPORE GOV'T SIGB 2 3/8 07/01/39	3.9
SINGAPORE GOV'T SIGB 2 5/8 08/01/32	2.6
US TREASURY N/B T 3 5/8 05/15/53	2.4
STT GDC STTGDC 3.13 07/28/28	2.3
NEXUS INTL SCH NISSGP 3.15 12/03/31	1.9
TONGYANGLIFEINSURANCECO FRN 31DEC2049	1.7

GLOSSARY

Beta: Reflects sensitivity of the fund's returns to that of benchmark returns. A beta of 1.05 suggests that the fund could perform 5% better than the benchmark in up market and 5% worse in down market, assuming all other factors remain constant.

Exit Fee: Fee charged to investors when they redeem unit from a fund.

Information Ratio: Measures the funds returns above the benchmark returns relative to the risk (volatility) of the excess returns. It is a measure that identifies the consistency of the manager to outperform the benchmark.

Initial Fee: Fee charged to investors when they purchase units in a fund.

Management Fee: Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.

Ongoing Charge / Ongoing Charge Fee (OCF): Charge unitholders pay annually which relates to the costs of running a fund. The OCF takes into account the Investment Management Fee and all the expense of running a fund.

R Squared: Reflects the proportion of fund performance explained by changes in the benchmark. A high R-squared indicates the fund's performance has been in line with the benchmark. A low R-squared indicates the fund's performance has not been in line with the benchmark.

Service Fee: Percentage of fund's assets that retail unitholders pay annually for distribution services.

Total Expense Ratio (TER): Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over any future given period.

Tracking Error: Reflects the degree of variability of fund returns in relation to the benchmark. The lower the number the closer the fund's historic performance is to the benchmark.

For explanation of additional technical terms, please visit the individual fund page at pinebridge.com.sg.

IMPORTANT BENCHMARK INFORMATION

The Fund is actively managed with reference to the benchmark, JP Morgan Singapore Government Bond Index, for performance comparison purpose. The benchmark may be replaced with another benchmark at our discretion. The benchmark is neither used as a constraint for portfolio construction purpose nor as a target to beat. The holdings of the Fund may or may not be components of the benchmark and we have the discretion to deviate entirely from the benchmark securities, weightings and risk characteristics. The performance of the Fund may be meaningfully different from that of the benchmark.

PineBridge International Funds
Singapore Bond Fund

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