NIKKO AM SHENTON ASIA PACIFIC FUND

February 2024 Factsheet

Investment Objective

The investment objective of the Fund is to achieve medium-to-long term capital appreciation by investing primarily in equities listed on the stock exchanges of the Asia Pacific region. The Fund will seek to achieve its investment objective by investing substantially its assets into the Nikko AM Asia ex-Japan Fund, a sub-fund of the Nikko AM Global Umbrella Fund, which is registered under the Luxembourg law relating to UCITS. The Fund may also invest directly in equities in Australia, New Zealand and Japan.

The Nikko AM Asia ex-Japan Fund invests primarily in equities listed in Asia (ex-Japan) such as Taiwan, China, Hong Kong, Singapore, Malaysia, Thailand, Indonesia, the Philippines, India and Korea.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD	NAV-NAV	0.44	-4.19	-9.92	-12.76	0.38	3.99
	NAV-NAV (with charges[1])	-4.58	-8.98	-14.43	-14.24	-0.64	3.82
	Benchmark^	4.90	3.94	5.35	-6.21	2.51	3.99

Source: Nikko Asset Management Asia Limited as of 29 February 2024. Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

[1] Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

^ Prior to 30 Sep 2011, the benchmark was MSCI AC Daily TR Net Asia ex Japan Index and prior to 1 Feb 2009, the benchmark was MSCI AC FE FREE ex Japan Index.

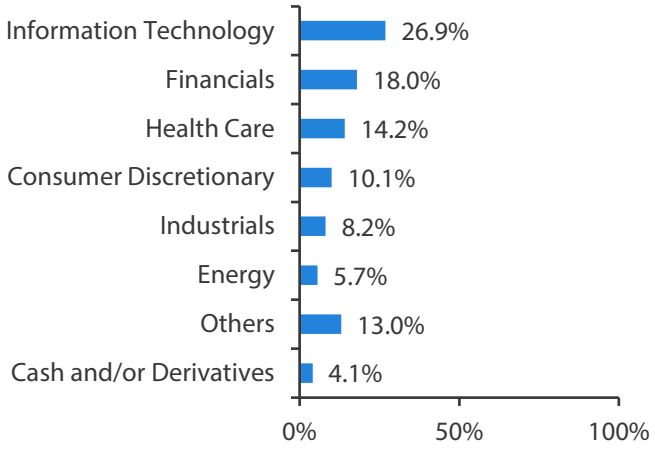
Fund Details

Base Currency	SGD
Fund Size	SGD 35.04 million
Initial Sales Charge	Up to 5.00%
Management Fee	1.50% p.a.
Benchmark^	MSCI AC Asia Pacific ex-Japan Index (Net Total Return)
Subscription	Cash, SRS, Regular Savings Plan (RSP)
Minimum Initial Investment	SGD 1,000
Minimum Subsequent Investment	SGD 100
Minimum Initial Investment - RSP	SGD 1,000
Minimum Subsequent Investment - RSP	SGD 100/month

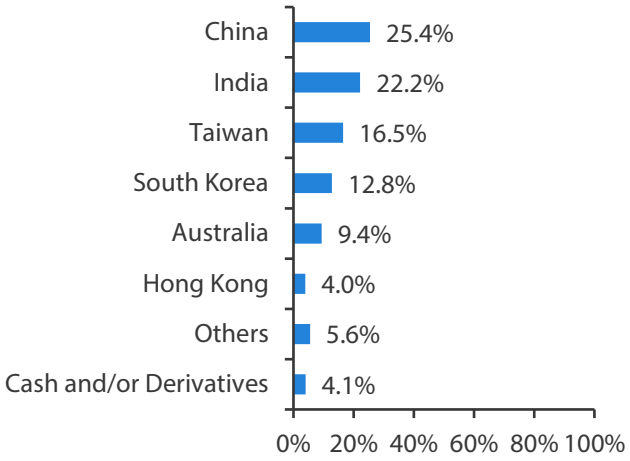
Fund Holdings

Top 5 Holdings	Weight
TAIWAN SEMICONDUCTOR MANUFACTURING CO., LTD.	8.5%
SAMSUNG ELECTRONICS CO., LTD.	7.8%
RELIANCE INDUSTRIES LIMITED SHS SPONSORED GLOBAL DEPOSITARY SHARE REPR 2SHS 144A	3.9%
TENCENT HOLDINGS LTD.	3.3%
AIA GROUP LIMITED	3.0%

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings
57

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
SGD	-1.17	12.83

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD	31 August 1992	SGD 1.371	SG9999004287	DBSSAPI SP

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

The Nikko AM Shenton Asia Pacific Fund ceased to be included under the CPF Investment Scheme ("CPFIS") from 31 January 2008.

Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of $20,000 in OA and $40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. **You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you**. Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website (www.nikkoam.com.sg) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

For Hong Kong Investors

The Fund is only offered to professional investors and is not authorized by the Securities and Futures Commission in Hong Kong. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Benchmark Source: MSCI. Neither MSCI nor any other party involved in or related to compiling, computing or creating the MSCI data makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all merchantability or fitness for a particular purpose with respect to any of such data. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any third party involved in or related to compiling, computing or creating the data have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. No further distribution or dissemination of the MSCI data is permitted without MSCI's express written consent.

Nikko Asset Management Asia Limited. Registration Number 198202562H