Schroders

Schroder Global Emerging Market Opportunities Fund

Accumulation SGD | Data as at 29.02.2024

Fund objectives and investment policy

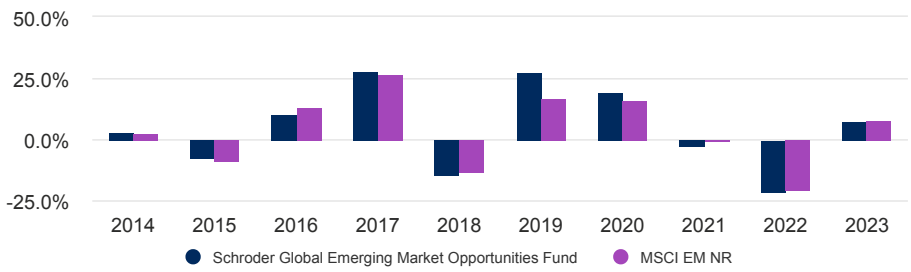
The Schroder Global Emerging Market Opportunities Fund (the "Fund") invests substantially into the Schroder ISF Global Emerging Market Opportunities (the "Underlying Fund"), whose investment objective is to aim to provide capital growth and income in excess of the MSCI Emerging Markets (Net TR) index after fees have been deducted over a three to five year period by investing in equity and equity related securities of companies in emerging market countries worldwide. The net asset value ("NAV") of the Fund is likely to have high volatility due to its investment policy or portfolio management techniques.

This fund may use financial derivative instruments as a part of the investment process. Derivatives carry a high degree of risk and should only be considered by sophisticated investors. **Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

Share class performance (%)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
Fund (bid to bid)	5.6	3.1	0.7	1.0	3.6	-7.2	2.9	4.1
Fund (offer to bid)	0.4	-2.1	-4.4	-4.0	-1.6	-8.8	1.8	3.6
Benchmark	5.4	4.6	4.5	1.8	8.6	-6.0	1.8	3.6

Performance over 10 years (%)



Past performance and any forecasts are not necessarily a guide to the future or likely performance.
The value of investments and income from them can go down as well as up and is not guaranteed. Returns of more than 1 year are annualised. The distributions are not guaranteed and might be changed at the Manager's discretion in accordance with the Trust Deed. Ordinarily, they will be reviewed annually. In the event of the Fund's income and realised gains being less than indicated distribution amount per unit per annum, distributions will be made from capital, subject to trustee approval. Investors should be aware that the distributions may exceed the income and realised gains of the Fund at times and lead to a reduction of the amount originally invested, depending on the date of initial investment. The Fund is not benchmark constrained, but for reference purposes presents its performance against the MSCI EM Net TR. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The performance returns shown above are calculated based on the NAV after dilution adjustments (if any) have been applied. Where 'since inception' performance figures are stated, please note that the inception date is the same as the share class launch date under 'Fund Facts'.

Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Tom Wilson Nicholas Field
Fund management company	Schroder Investment Management (Singapore) Ltd
Domicile	Singapore
Fund launch date	07.10.2010
Share class launch date	07.10.2010
Fund base currency	SGD
Share class currency	SGD
Fund size (Million)	SGD 171.29
CPF classification	Higher Risk - Narrowly Focused – Regional - Emerging Market
Benchmark	MSCI EM NR
Unit NAV	SGD 1.1990
Dealing frequency	Daily
Distribution rate	No Distribution
Distribution frequency	No Distribution
Subscription mode	Cash/SRS/OA

Fees & expenses

Initial sales charge up to	5.00%
Annual management fee	1.200%
Redemption fee up to	0.00%

Purchase details

Minimum initial subscription	SGD 1,000

Codes

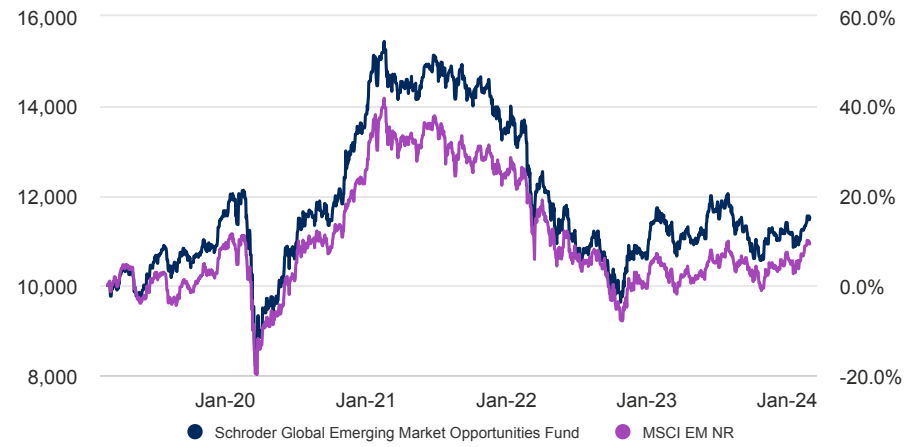
ISIN	SG9999006852
Bloomberg	SIOPGEM SP

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Return of SGD 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

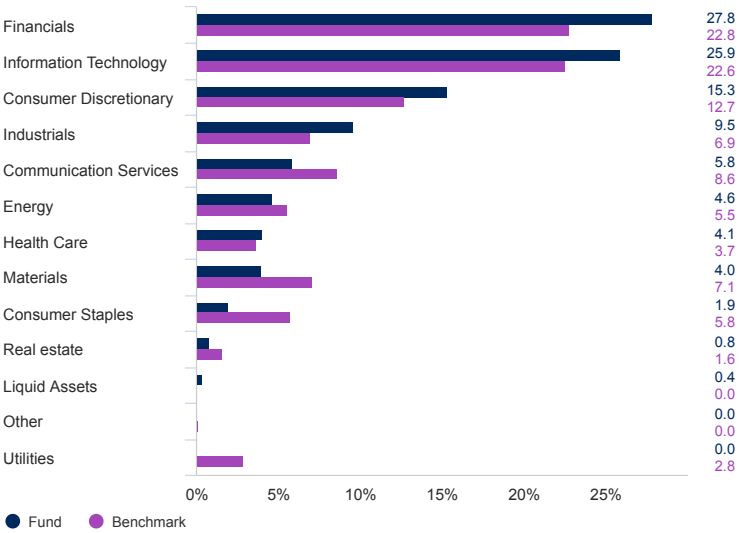
Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	14.7	13.8
Alpha (%) (3y)	-1.2	-
Beta (3y)	1.0	-
Sharpe ratio (3y)	-0.6	-0.5
Information ratio (3y)	-0.3	-
Price to book	2.0	-
Price to earnings	13.2	-
Predicted Tracking error (%)	4.3	-

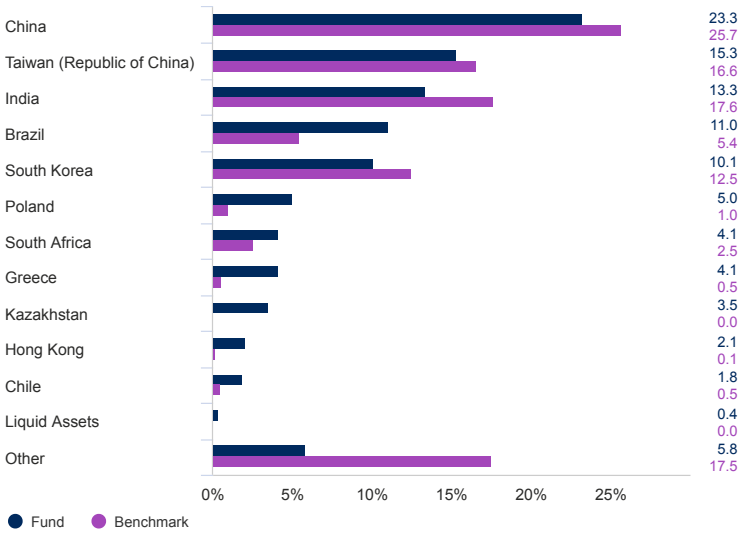
Source: Morningstar, and Schroders for the Predicted tracking error. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Asset allocation

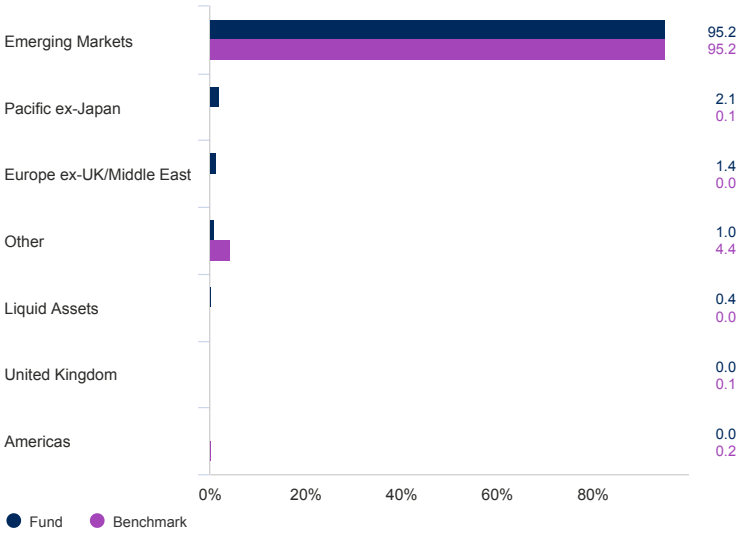
Sector (%)



Geographical breakdown (%)



Region (%)



Top 10 holdings (%)

Holding name	%
Taiwan Semiconductor Manufacturing Co Ltd	9.7
Tencent Holdings Ltd	5.8
Samsung Electronics Co Ltd	5.7
Reliance Industries Ltd	2.5
Axis Bank Ltd	2.5
Itau Unibanco Holding SA	2.4
Kaspi.KZ JSC	2.2
Trip.com Group Ltd	2.1
AIA Group Ltd	2.1
Piraeus Financial Holdings SA	2.0

Source: Schroders. Top holdings and asset allocation are at fund level. For illustrative purposes only and does not constitute to any recommendations to invest in the above-mentioned security/sector/country.

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Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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The Central Provident Fund ("CPF") interest rate for the CPF– Ordinary Account ("OA") is based on the 3-month average of major local banks' interest rates. Under the CPF Act, the CPF Board pays a minimum interest rate of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special and Medisave Accounts ("SMA") is pegged to the 12-month average yield of 10-year Singapore Government Securities ("10YSGS") plus 1%, or 4% p.a. whichever is higher, reviewed quarterly. The interest rate to be credited to the Retirement Account ("RA") is the weighted average interest rate of the entire portfolio of Special Singapore Government Securities ("SSGS") the RA savings are invested in which earn a fixed coupon equal to the 12-month average yield of the 10YSGS plus 1% at the point of issuance, or 4% p.a. whichever is the higher, reviewed yearly. The Singapore government will maintain the 4% p.a. minimum rate for interest earned on all SMA and RA monies until 31 December 2024. Thereafter, interest rates on all CPF account monies will be subject to a minimum rate of 2.5% p.a. . In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S$60, 000.00 of a CPF member's combined balances, including up to S$20, 000.00 in the CPF-OA. The first S$20, 000.00 in the CPF-OA and the first S$40, 000.00 in the CPF-Special Account ("SA") are not allowed to be invested under the CPFIS. Investors should note that the applicable interest rates for each of the CPF accounts may be varied by the CPF Board from time to time.
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