

NIKKO AM ASEAN EQUITY FUND

February 2024 Factsheet

★★★ 3 Star Overall Morningstar Rating™

Investment Objective

The investment objective of the Fund is to achieve medium to long-term capital appreciation by investing primarily in the equities of corporations listed on any Recognised Stock Exchange* in any part of the world and which carry on significant business in, or whose operations are in, or which derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from, countries which are members of ASEAN (Association of Southeast Asian Nations). The investments of the Fund will be broadly diversified with no specific industry or sectoral emphasis but the Fund may not invest more than 5% of its net assets in aggregate into collective investment schemes (excluding any collective investment scheme which is listed and traded on any exchange) and not more than 10% of its net assets in aggregate into participatory notes.

Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD Class A	NAV-NAV	4.27	-4.96	-2.28	-3.40	0.39	2.67
	NAV-NAV						
	(with charges ¹)	-0.94	-9.71	-7.16	-5.03	-0.63	2.04
	Benchmark [^]	4.21	-1.20	-0.36	-1.43	-1.96	1.49
USD Class A	NAV-NAV	3.49	-4.55	-2.17	-3.75	0.48	2.51
	NAV-NAV						
	(with charges ¹)	-1.69	-9.32	-7.06	-5.38	-0.54	1.85
	Benchmark [^]	3.44	-0.77	-0.24	-1.80	-1.86	1.24

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

¹ Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ Refers to all classes of the Fund.

[^] With effect from January 2017, the benchmark MSCI South East Asia Index has been renamed as MSCI AC ASEAN Index.

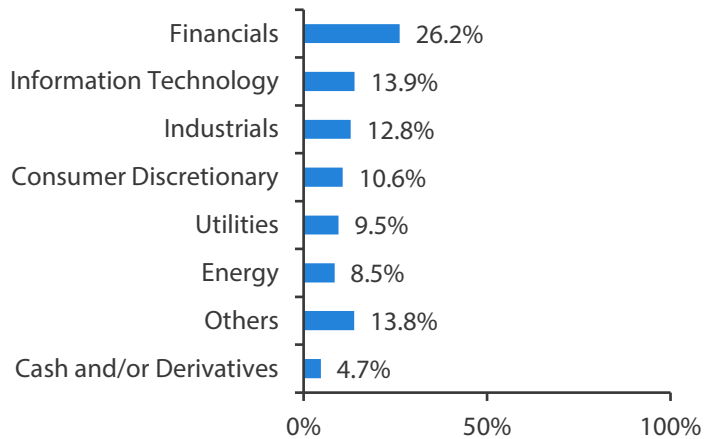
Fund Details

Base Currency	USD
Fund Size[@]	USD 12.93 million
Initial Sales Charge	Up to 5.00%
Benchmark[^]	MSCI AC ASEAN Index (Net total return)
Management Fee	1.50% p.a.
Subscription	
SGD Class A	Cash, SRS, Regular Savings Plan (RSP)
USD Class A	Cash
Minimum Initial Investment	
SGD Class A	SGD 1,000
USD Class A	USD 1,000
Minimum Subsequent Investment	
SGD Class A	SGD 100
USD Class A	USD 100
Minimum Initial Investment - RSP	
SGD Class A	SGD 1,000
Minimum Subsequent Investment - RSP	
SGD Class A	SGD 100/month

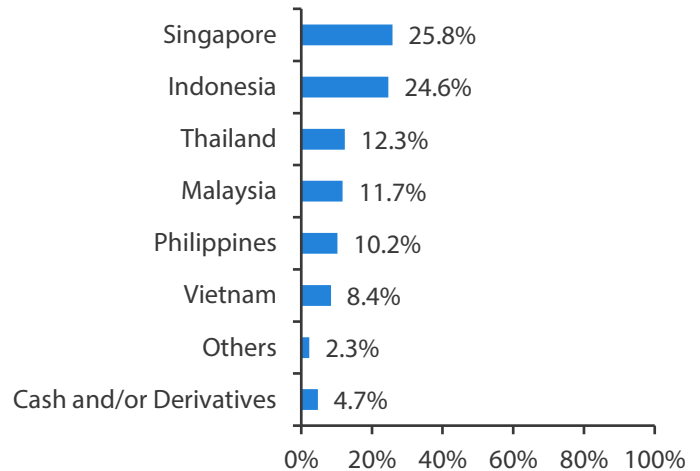
Fund Holdings

Top 5 Holdings	Weight
DBS GROUP HOLDINGS LTD	6.4%
UNITED OVERSEAS BANK LIMITED	4.8%
PT BANK CENTRAL ASIA TBK	4.6%
PT BANK NEGARA INDONESIA (PERSERO) TBK CLASS B	4.3%
SEMBCORP INDUSTRIES LTD.	4.0%

Sector Allocation



Country Allocation



Cash in allocation charts includes cash equivalents.
Percentages of allocation may not add to 100% due to rounding error.

Fund Characteristics

Number of Holdings
50

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
SGD Class A	-0.54	10.42
USD Class A	-0.49	13.14

Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD Class A	12 November 2015	SGD 1.245	SG9999014484	NAAEASG SP
USD Class A	04 April 2016	USD 1.217	SG9999014492	NAAEAUS SP

Source: Nikko Asset Management Asia Limited as of 29 February 2024.

*"Recognised Stock Exchange" means subject to the provisions of the Code, any stock exchange or over the counter market, any futures exchange and any organised securities market which is open to the public and on which securities are regularly traded, being in each case an exchange or market in any part of the world (including SGX-ST and Catalist) and in relation to any particular Investment includes any responsible firm, corporation or association in any country in the world so dealing in the Investment as to be expected generally to provide, in the opinion of the Managers, a satisfactory market for the Investment and is approved by the Trustee and in such case the Investment shall be deemed to be the subject of an effective permission to deal or be dealt in on the market deemed to be constituted by such firm, corporation or association.

Important Information

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