

BGF Asian Multi-Asset Income Fund

A6 Hedged Singapore Dollar

BlackRock Global Funds

BlackRock

April 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024.

INVESTMENT OBJECTIVE

The Asian Multi-Asset Income Fund seeks to provide income and long-term capital growth from its investments. The Fund invests at least 70% of its total assets, directly and indirectly through permitted investments, in fixed income transferable securities and equity securities of issuers and companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan. The Fund invests in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities (including non-investment grade), units of undertakings for collective investment, cash, deposits and money market instruments. The Fund has a flexible approach to asset allocation with a bias towards income-generating securities (including fixed income transferable securities and dividend-paying equities).

KEY FACTS

Asset Class : Multi Asset
Benchmark : -
Fund Inception Date : 20-Jan-2016
Share Class Inception Date : 18-Dec-2019
Fund Base CCY : USD
Share Class Currency : SGD
Distribution Frequency : Monthly
Net Assets (mil) : 82.09 USD
Morningstar Category : Other Allocation
ISIN : LU2087589938
Bloomberg Ticker : BGAMGAS

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-0.61	2.33	8.86	0.00	1.73	-6.76	-	-2.45
Benchmark	-	-	-	-	-	-	-	-
Share Class [Max IC Applied]	-5.58	-2.79	3.42	-5.00	-3.36	-8.34	-	-3.59
Base Share Class	-0.39	2.75	9.84	0.63	3.58	-5.72	-	2.95
Base Share Class [Max IC applied]	-5.37	-2.39	4.35	-4.40	-1.60	-7.32	-	2.31

FEES AND CHARGES*

Initial Charge : 5.00%
Annual Management Fee : 1.50%
 *For Fee details, please refer to the Fund Prospectus.

PORTFOLIO MANAGERS

Alex Shingler
 Justin Christofel

CALENDAR YEAR PERFORMANCE

	2019	2020	2021	2022	2023
Fund	-	7.59	-5.21	-15.77	3.71
Benchmark	-	-	-	-	-

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

LATEST DISTRIBUTION INFORMATION

Ex Date 30-Apr-2024 **Dividend per unit** 0.0470 SGD

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GROWTH OF 10,000 SINCE LAUNCH



■ Fund BGF Asian Multi-Asset Income FundA6 Hedged Singapore Dollar
■ Benchmark -

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund’s investment objective, do not change a fund’s investment objective or constrain the fund’s investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund’s investment strategy, please see the fund’s prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG % Coverage	90.40%
MSCI ESG Quality Score (0-10)	5.77	MSCI ESG Quality Score - Peer Percentile	46.72%
Fund Lipper Global Classification	Mixed Asset Other Flexible	Funds in Peer Group	274
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	340.49	MSCI Weighted Average Carbon Intensity % Coverage	82.14%

All data is from MSCI ESG Fund Ratings as of **21 Apr 2024**, based on holdings as of **31 Dec 2023**. As such, the fund’s sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund’s gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund’s gross weight; the absolute values of short positions are included but treated as uncovered), the fund’s holdings date must be less than one year old, and the fund must have at least ten securities.

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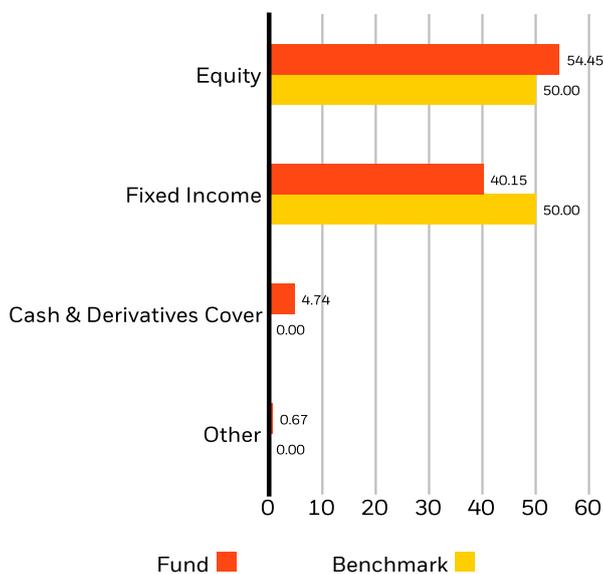
TOP 10 HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTURING	3.75%
MSCI EMER MKT INDEX (ICE) JUN 24	3.11%
TENCENT HOLDINGS LTD	2.64%
SAMSUNG ELECTRONICS LTD	2.19%
ALIBABA GROUP HOLDING LTD	1.62%
AIA GROUP LTD	1.39%
TRANSURBAN GROUP STAPLED UNITS	1.07%
HON HAI PRECISION INDUSTRY LTD	0.98%
CHINA CONSTRUCTION BANK CORP H	0.75%
INFOSYS ADR REPRESENTING ONE LTD	0.74%
Total of Portfolio	18.24%

PORTFOLIO CHARACTERISTICS

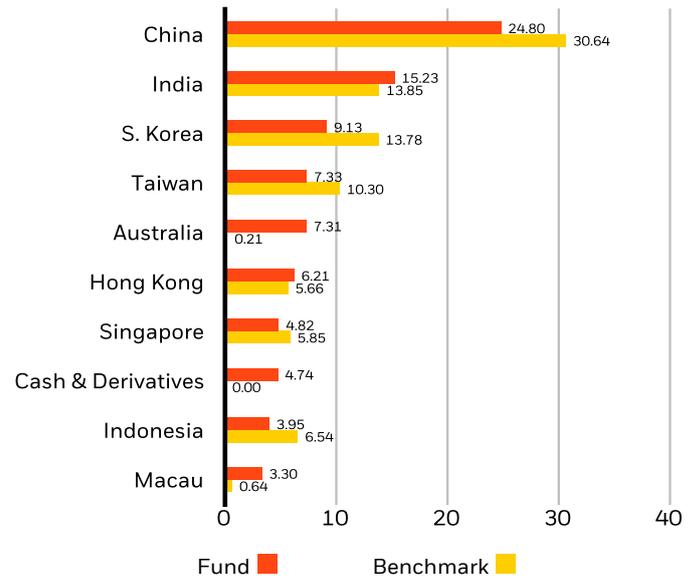
Weighted Average Market Capitalization (M) : 133,157 USD
3 Years Volatility : 11.66
3 Years Beta : 0.89
Modified Duration : 1.70
Price to Book Ratio : 1.71x
Price to Earnings Ratio : 16.34x
Number of Holdings : 652

ASSET TYPE BREAKDOWN (%)



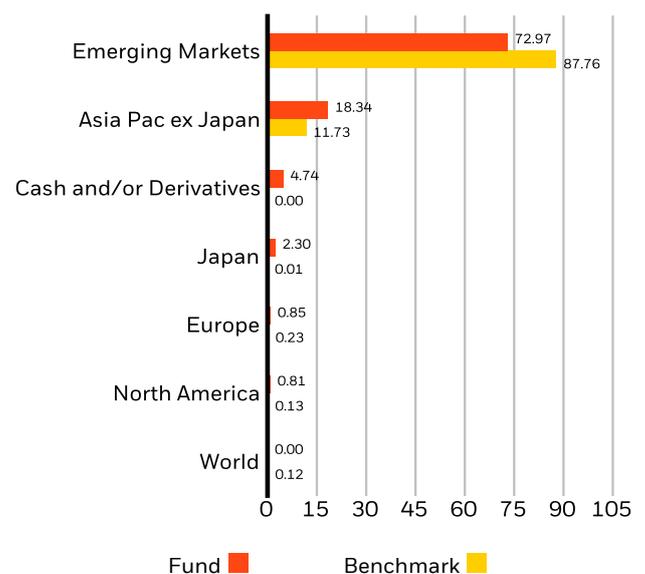
Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

REGIONAL EXPOSURE (%)



Allocations are subject to change. **Source:** BlackRock

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MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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IMPORTANT INFORMATION:

Prior to 10 April 2023, the Fund was managed by Michael Fredericks, Justin Christofel and Alex Shingler.

Unless otherwise specified, all information as of 09-May-2024.

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