BLACKROCK GLOBAL FUNDS

BGF Global High Yield Bond Fund A6 USD

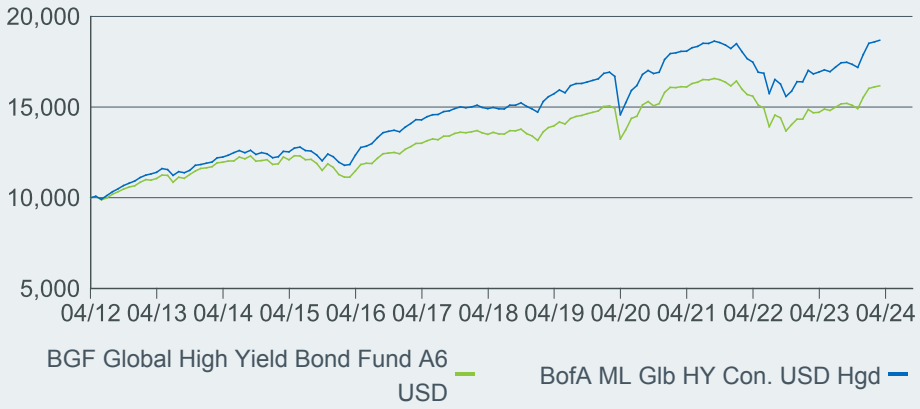
FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.

INVESTMENT OBJECTIVE

The Global High Yield Bond Fund seeks to maximise total return. The Fund invests globally at least 70% of its total assets in high yield fixed income transferable securities. The Fund may invest in the full spectrum of available fixed income transferable securities, including non-investment grade. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	0.37	4.10	6.37	0.91	10.13	0.10	3.12	4.12
Share Class [Max. IC applied]	-4.65	-1.10	1.06	-4.14	4.62	-1.60	2.07	3.67
Benchmark	0.48	4.42	6.97	0.92	11.05	1.12	3.72	5.39

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
Share Class	11.83	-12.81	2.17	7.02	14.22
Benchmark	12.97	-11.38	3.04	6.48	14.54

*Performance shown from share class launch date to calendar year end.

Bronze

Morningstar, Inc. All Rights Reserved.

KEY FACTS

Asset Class	Fixed Income
Morningstar Cat.	Global High Yield Bond
Fund Launch	22-Dec-1998
Share Class Launch	02-Apr-2012
Fund Base CCY	U.S. Dollar
Share Class CCY	U.S. Dollar
Fund Size (mil)	1,710.69 USD
Benchmark	BofA ML Glb HY Con. USD Hgd
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0764618640
Bloomberg Ticker	BGGHA6U

PORTFOLIO MANAGERS

David Delbos
Jose Aguilar
Mitchell Garfin
James Turner

TOP 10 HOLDINGS (%)

ISHARES $ HIGH YIELD CRP BND ETF $	2.12
HUB INTERNATIONAL LTD 144A 7.375 01/31/2032	0.70
CLOUD SOFTWARE GROUP INC 144A 6.5 03/31/2029	0.70
MAUSER PACKAGING SOLUTIONS HOLDING 144A 7.875 08/15/2026	0.60
HUB INTERNATIONAL LTD 144A 7.25 06/15/2030	0.59
CARNIVAL HOLDINGS (BERMUDA) LTD 144A 10.375 05/01/2028	0.56
ZAYO GROUP HOLDINGS INC 144A 4 03/01/2027	0.55
EMRLD BORROWER LP 144A 6.625 12/15/2030	0.54
UKG INC 144A 6.875 02/01/2031	0.51
CLARIOS GLOBAL LP 144A 8.5 05/15/2027	0.49
Total of Portfolio	**7.36**

SECTOR BREAKDOWN (%)

	Fund	Benchmark
Industrial	73.63%	76.55%
Financial Ins.	15.92%	12.82%
Agency	3.84%	7.11%
ETFs	2.12%	0.00%
Cash and/or Derivatives	1.54%	0.00%
Utility	1.27%	3.43%
ABS	1.09%	0.00%
Equity	0.41%	0.00%
Sovereign	0.10%	0.00%
Local Authority	0.07%	0.07%
Other	0.00%	0.02%

GEOGRAPHIC BREAKDOWN (%)

	Fund	Benchmark
US	53.37%	55.00%
United Kingdom	5.29%	4.69%
France	4.64%	3.86%
Italy	4.11%	3.49%
Germany	3.58%	2.68%
Spain	2.53%	2.12%
Canada	2.47%	3.58%
Brazil	2.40%	2.86%
Luxembourg	1.89%	1.56%
Mexico	1.64%	2.66%
Other	18.06%	17.50%

Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS

Effective Duration (years)	3.63 yrs
Yield to Worst (%)	7.53
3 Years Volatility	8.00
5 Years Volatility	9.05
3 Years Beta	1.00
5 Years Beta	0.95

CREDIT RATINGS (%)

	Fund	Benchmark
Cash and/or Derivatives	1.54%	0.00%
A Rated	0.10%	0.00%
BBB Rated	5.89%	0.46%
BB Rated	39.23%	52.93%
B Rated	39.21%	36.21%
CCC Rated	9.46%	9.47%
CC	0.28%	0.77%
C Rated	0.00%	0.11%
D Rated	0.09%	0.05%
Not Rated	4.21%	0.00%

Allocations are subject to change. **Source:** BlackRock

FEES AND CHARGES*

Max Initial Charge (IC)	5.00%
Management Fee	1.25%
Performance Fee	0.00%

LATEST DISTRIBUTION INFORMATION

Ex Date	**Dividend per unit**
29-Feb-2024	0.0320 U.S. Dollar

+65 6411 3000 APACService@BlackRock.com www.blackrock.com/sg

Prior to 1 June 2023, the Fund was managed by James Keenan, Mitchell Garfin, David Delbos, Jose Aguilar and James Turner.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The Fund may use or invest in financial derivatives. In Singapore, this material is issued by BlackRock (Singapore) Limited (company registration number: 200010143N). This material is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the Fund. Sources: BlackRock and Morningstar. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BGF has appointed BlackRock (Singapore) Limited as its Singapore representative and agent for service of process.

Subscriptions in BGF are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website www.blackrock.com/sg and you must read these documents before you invest. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund in question is suitable for you. ©2024 BlackRock, Inc., All Rights Reserved.

BLACKROCK®

BLACKROCK GLOBAL FUNDS

BGF Global High Yield Bond Fund A6 USD

FEBRUARY 2024 FACTSHEET

BLACKROCK®

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA -CCC)	BBB	**MSCI ESG Quality Score (0-10)**	5.63
MSCI ESG Quality Score - Peer Percentile	55.00%	**MSCI ESG % Coverage**	69.74%
Fund Lipper Global Classification	Bond Global High Yield USD	**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)**	242.90
Funds in Peer Group	140		

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **30 Sep 2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.
Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.
Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or redisseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

BLACKROCK®