

DASHBOARD AS AT 25.02.2022

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI Russia 10/40 (NR)	43	347
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div> <div> <div>lower risk</div> <div>higher risk</div> </div>	-44.01% Benchmark -38.30%	-9.38% Benchmark -3.50%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 25.02.2022 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	-36.75	-45.72	-45.13	-44.01	-34.94
FUND (with charges applied)	-38.59	-47.30	-46.73	-45.64	-36.84
● BENCHMARK	-32.17	-40.34	-38.65	-38.30	-24.07

Annual 360 performances at 25.02.2022 (as %)

	1 Year	3 Years	5 Years	Since inception (05.03.2007)
● FUND (NAV to NAV)	-34.56	-9.38	-4.12	-0.11
FUND (with charges applied)	-36.44	-10.26	-4.68	-0.30
● BENCHMARK	-23.80	-3.50	-0.69	1.12

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

2012: Due to a corporate action on 21/05/2013, the performances listed are the simulated past performance and fees of BNP PARIBAS L1 EQUITY RUSSIA.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Sector		Against Benchmark
GAZPROM	9.91	Energy	33.43	+ 0.81
TATNEFT	8.54	Materials	19.70	- 16.44
SBERBANK ROSSII	7.00	Financials	18.37	+ 5.56
JOINT STOCK COMPANY NATIONAL GDR	5.43	Communication services	11.84	+ 1.01
TCS GROUP HOLDING PLC GDR	5.14	Consumer staples	4.46	+ 0.22
NK LUKOIL	5.01	Consumer discretionary	4.43	+ 3.24
OZON HOLDINGS ADR PLC ADR	4.43	Industrials	3.49	+ 3.49
AK ALROSA	4.32	Utilities	1.06	- 1.10
VEON ADR LTD ADR	3.87	Real estate	0.07	+ 0.07
NOVOLIPETSK STEEL	3.48	Forex contracts	0.03	+ 0.03
No. of Holdings in Portfolio	43	Other	0.08	+ 0.08
		Cash	3.04	+ 3.04
		Total	100.00	

Source of data: BNP Paribas Asset Management, as at 25.02.2022.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

Shareholder notification

The Board of Directors of the fund has strictly monitored the situation since February 24. Normal market trading conditions have been significantly impaired during February 25 when the local Russian equity market (MOEX) closed in the afternoon. As the local Russian equity market was still closed on February 28, it has been decided for the sub-fund Russia Equity in accordance with the prospectus specifications on market closures in Moscow, that the NAV would not be calculated neither published. On March 1st, the Board of Directors has considered the situation constituted an emergency as a result of which disposal and valuation of investments of both sub-funds Russia Equity and Europe Emerging Equity have become impracticable. That is why, in order to protect the best interest of the shareholders, the Board of Directors decided on March 1st to temporarily suspend, with immediate effect, the calculation of the NAV as well as the issue, conversion and redemption of shares, in accordance with article 16§1 a) and b) of the Articles of Association.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	30.63
Ex-post Tracking Error	6.02
Information Ratio	-0.99
Sharpe Ratio	-0.30
Alpha	-5.52
Beta	1.03
R ²	0.97

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	98.35	ISIN Code	LU0823431720
Maximum Redemption Fee	0.00%	12M NAV max. (25.10.21)	203.35	Bloomberg Code	FORERCC LX
Conversion Fees	1.50%	12M NAV min. (24.02.22)	83.38		
Real ongoing charges (31.10.21)	2.23%	Initial NAV	97.68		
Estimated ongoing charges (12.03.22)	0.48%	Periodicity of NAV Calculation	Daily		
Maximum Management Fees	1.75%				

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	6 years
Benchmark	MSCI Russia 10/40 (NR)
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Mats WANDRELL
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Delegated Manager	ALFRED BERG KAPITALFORVALTNING AS
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	EUR
Available Currencies	NOK, USD



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