Eastspring Investments – Global Market Navigator Fund

eastspring investments
A Prudential plc company

Key information

Fund size (mil)	**148.0**
Fund base currency	**USD**
Fund dealing frequency	**Daily**
Net asset value (Class A)	**USD 14.814**
ISIN (Class A)	**LU0354059684**
Inception date (Class A)	**26-Mar-08**
SFDR Classification◆	**Article 8 fund**

◆Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

3 year sharpe ratio (Class A)	**-0.3**
3 year volatility(%) (Class A)	**12.3**

Source: Morningstar

Asset class allocation (%)

Equity	**55.3**
Bond	**38.1**
Cash and cash equivalents	**6.7**

The breakdown between Equity, Bonds and Cash does not take into account the economic exposures created by derivative positions. The Cash position may include funds allocated to margin/collateral on derivatives positions.

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Investment objective

The Sub-Fund aims to achieve positive absolute returns over the medium-term through the implementation of an actively managed investment strategy in a diversified range of global assets including cash, equities, bonds and currencies. Exposure to each of the asset classes will be primarily through exchange traded funds, index futures, direct equity and bonds (including high yield bonds, CMBS, ABS and MBS), swaps, options and foreign exchange forwards, each of which may be traded through recognised exchanges or via the over-the-counter markets. The Sub-Fund may also invest up to 10% in aggregate of its net assets in Alternative Asset Classes. This objective may also be achieved through investments in unlisted collective investment schemes and other sub-funds of the SICAV on an ancillary basis below 30% of the net assets of the Sub-Fund. Underlying funds, other than sub-funds of the SICAV, may charge management fees of up to 1.00% per annum of their net assets. No management fee will be charged by other sub-funds of the SICAV. This Sub-Fund may also invest up to 5% in aggregate of its net assets in Distressed Securities and Defaulted Securities. Investors are strongly advised to refer to the SICAV Prospectus for further details on the investment objectives.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	1.6	6.5	1.7	12.6	-1.0	2.4	2.4	2.5
Offer-bid	-3.5	1.2	-3.4	7.0	-2.7	1.4	1.9	2.2

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	12.7	-21.8	9.1	9.0	15.5
Offer-bid	7.1	-25.7	3.7	3.6	9.7

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. Past performance information presented is not indicative of future performance. Please refer to page2 Footnote #[1] for further details.

Top 10 holdings (%)

1.	ISHARES $ CORP BOND ESG UCITS ETF USD ACC	**18.1**
2.	SPDR S&P 500 ESG SCREENED UCITS ETF USD ACC	**15.1**
3.	ISHARES MSCI USA ESG SCREENED UCITS ETF USD ACC	**15.0**
4.	ISHARES GLOBAL AGGREGATE BD ESG UCITS ETF USD ACC	**11.8**
5.	ISHARES MSCI EUROPE ESG SCREENED UCITS ETF EUR ACC	**7.7**
6.	ESI- GLOBAL MF EQ FUND CLASS D	**6.0**
7.	JPMORGAN LIQUIDITY FUNDS - US DOLLAR LIQUIDITY FUND	**5.2**
8.	ISHARES $ HIGHYIELD CORPBOND ESG UCITS ETF USD ACC	**4.0**
9.	ISHARES MSCI JAPAN ESG SCREENED UCITS ETF USD ACC	**3.0**
10.	XTRACKERS II GLOBAL AGGREGATE BND SWAP UCITS ETF 1D	**2.2**

The Fund may use Futures to gain market exposure which may not be included in the Top 10 Holdings.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0354059684	Cash	1.250	N.A.	N.A.	N.A.	N.A.
A_{SDMC1} (hedged)	SGD	LU0911025525	Cash	1.250	Monthly	01-Mar-24	0.0178862	3.00

Distribution payouts can be made out of (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of any of (a) and/or (b) and/or (c). For further details on historical distributions and their compositions for the last 12 rolling months, please refer to our website. Please refer to the full distributions disclosure at the end. Funds with Monthly and Quarterly Distribution Frequency: Annualised Dividend yield = (Dividend per share / Reference NAV at start of distribution period) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. Funds with Yearly Distribution Frequency: Annualised Dividend Yield = (Dividend amount / Total Net Assets) x (No. of calendar days in a year / No. of calendar days in distribution period) x 100%. "N.A." means that this share class does not distribute dividends.

Footnote #[1]: The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

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The Fund is a sub-fund of Eastspring Investments, an open-ended investment company with variable capital (Société d'Investissement à Capital Variable or SICAV) registered in the Grand Duchy of Luxembourg, which qualifies as an Undertakings for Collective Investment in Transferable Securities ("UCITS") under relevant EU legislation. The Management Company of the SICAV is Eastspring Investments (Luxembourg) S.A., Grand-Duchy of Luxembourg.

All transactions into the Fund should be based on the Singapore Prospectus and Product Highlights Sheet ("PHS"). Such documents, together with the articles of incorporation of the SICAV and the most recent financial reports, may be obtained free of charge from Eastspring Investments (Luxembourg) S.A., or at relevant Eastspring Investments business units/website and their distribution partners.

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Please refer to the offering documents for details on fees and charges, dealing and redemption, product features, risk factors and seek professional advice before making any investment decision. An investment in the Fund is subject to investment risks, including the possible loss of the principal amount invested. The value of shares in the Fund and the income accruing to the shares, if any, may fall or rise. Where an investment is denominated in a currency other than the base currency of the Fund, exchange rates may have an adverse effect on the value, price or income of that investment. Investors should not make any investment decision solely based on this document. Investors may wish to seek advice from a financial adviser before purchasing shares of the Fund. In the event that an investor may choose not to seek advice from a financial adviser, the latter should consider carefully whether the Fund in question is suitable for him.

Past performance and the predictions, projections, or forecasts on the economy, securities markets or the economic trends of the markets are not necessarily indicative of the future or likely performance of Eastspring Investments or any of the funds managed by Eastspring Investments. There are limitations to the use of indices as proxies for the past performance in the respective asset classes/ sector.

The Fund may use derivative instruments for efficient portfolio management and/or hedging purposes.

For Funds intending to pay distributions: Distributions are not guaranteed and may fluctuate. Payment of distributions out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any payment of distributions by the Fund will result in an immediate reduction in the net asset value per unit/ share. Positive distribution yield does not imply a positive return and should not be confused with the Fund's performance. Past distributions are not necessarily indicative of future trends, which may be lower. Distribution payouts and its frequency are determined by the Manager/ Board of Directors. Distribution of dividends is at the discretion of the Manager/ Board of Directors taking into consideration market conditions and underlying securities.

Eastspring Singapore is an ultimately wholly-owned subsidiary of Prudential plc of the United Kingdom. Eastspring Singapore and Prudential plc are not affiliated in any manner with Prudential Financial, Inc., a company whose principal place of business is in the United States of America or with the Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

In case of discrepancy between the English and Chinese versions, the English version shall prevail.

Eastspring Investments - Global Market Navigator Fund qualifies as Article 8 fund within the meaning of Sustainable Finance Disclosure Regulation ("SFDR" EU 2019/2088), promoting Environmental (E) and Social (S) characteristics without engaging into sustainable investing. Further SFDR disclosures, including information on the promotion of environmental and social characteristics by the fund are available under the SICAV Prospectus as well as under https://www.eastspring.com/lu/funds/fund-downloads.

Notes:

Investors should note that the net asset value of this Fund is likely to have a high volatility due to its investment policies or portfolio management techniques.

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