BLACKROCK GLOBAL FUNDS

BGF Dynamic High Income Fund A6 SGD Hedged

FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.

INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.04	5.63	6.23	1.39	9.42	-0.37	2.35	1.76
Share Class [Max. IC applied]	-4.02	0.35	0.92	-3.68	3.95	-2.06	1.30	0.90
Base Share Class	1.11	5.99	7.24	1.63	11.37	0.60	3.31	2.84
Base Share Class [Max. IC applied]	-3.95	0.69	1.88	-3.45	5.80	-1.11	2.25	1.97

The base share class currency is as indicated in the “Key Facts” section. For hedged currency share classes only, the benchmark reflected is in the base currency.

CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
Share Class	11.28	-19.24	9.99	2.37	18.77

*Performance shown from share class launch date to calendar year end.

KEY FACTS

Asset Class	MultiAsset
Morningstar Cat.	Other Allocation
Fund Launch	06-Feb-2018
Unit Class Launch Date	06-Feb-2018
Fund Base CCY	U.S. Dollar
Share Class CCY	Singapore Dollar
Fund Size (mil)	2,772.33 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1564329461
Bloomberg Ticker	BDHA6SH

PORTFOLIO MANAGERS

Justin Christofel
Alex Shingler

TOP 10 HOLDINGS (%)

ISH MSCI USA Qty Div ESG UCITS ETF	3.21
ISHARES $ HIGH YIELD CRP BND ETF $	1.74
AMZN JP MORGAN STRUCTURED PRODUCTS BV 13.223/25/2024	0.88
MSFT CITIGROUP INC 13.723/11/2024	0.83
MICROSOFT CORP	0.70
AAPL NOMURA AMERICA FINANCE LLC 10.853/19/2024	0.67
TAIWAN SEMICONDUCTOR MANUFACTURING	0.65
SAP BARCLAYS BANK PLC 9.823/20/2024	0.48
MSFT SOCIETE GENERALE MTN 11.683/21/2024	0.47
GOOGL JP MORGAN STRUCTURED PRODUCTS BV 17.883/19/2024	0.42
Total of Portfolio	**10.05**

ASSET TYPE BREAKDOWN (%)

	Fund
US Equity	44.13
US Fixed Income	27.70
Non-US Fixed Income	15.70
Non-US Equity	12.38
Other	0.04
Cash and/or Derivatives	0.03

Allocations are subject to change. **Source:** BlackRock

FEES AND CHARGES*

Max Initial Charge (IC)	5.00%
Management Fee	1.50%
Performance Fee	0.00%

CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	0.01%
AAA Rated	2.50%
AA Rated	4.17%
A Rated	9.59%
BBB Rated	19.52%
BB Rated	24.28%
B Rated	26.78%
CCC Rated	7.70%
CC	0.32%
C Rated	0.06%
D Rated	0.01%
Not Rated	5.07%

Allocations are subject to change. **Source:** BlackRock

REGIONAL EXPOSURE (%)

	Fund
North America	70.89
Europe	15.58
Emerging Markets	7.83
Cash and/or Derivatives	4.53
Asia Pac ex Japan	0.83
Japan	0.29
Other	0.06
World	0.00

LATEST DISTRIBUTION INFORMATION

Ex Date	**Dividend per unit**
29-Feb-2024	0.0455 Singapore Dollar

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Prior to 10 April 2023, the Fund was managed by Michael Fredericks, Justin Christofel and Alex Shingler.

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