

# NIKKO AM SHENTON ASIA BOND FUND

April 2024 Factsheet

★★★ 3 Star Overall Morningstar Rating™

## Investment Objective

The investment objective of the Fund is to provide investors with medium to long term capital appreciation and to make regular income distributions during the investment period. The Fund will invest primarily in transferable debt securities issued by issuers based in the Asia Pacific region which may be in local and/or foreign currencies. The Managers, at their sole discretion, may invest not more than 30% of the Fund in regions other than the Asia Pacific region. The Fund may also invest in real estate investment trusts ("REITs") listed or traded on a regulated market. Currently, does not invest into REITs listed or traded on a regulated market. There is no target industry or sector.

## Performance (%)

Share Class		3M	6M	1Y	3Y	5Y	Since Inception
SGD Class A	NAV-NAV	-1.07	1.50	-1.49	-2.83	-0.29	1.08
	NAV-NAV						
	(with charges <sup>1</sup> )	-6.01	-3.58	-6.42	-4.47	-1.30	0.81
	Benchmark^	-0.11	2.94	0.61	-1.22	1.36	-
SGD Class B	NAV-NAV	-1.13	1.68	-1.26	-2.64	-0.09	1.37
	NAV-NAV						
	(with charges <sup>1</sup> )	-6.07	-3.41	-6.19	-4.29	-1.11	1.09
	Benchmark^	-0.11	2.94	0.61	-1.22	1.36	-
USD Class A	NAV-NAV	-3.05	2.04	-3.53	-3.64	-0.35	2.16
	NAV-NAV						
	(with charges <sup>1</sup> )	-7.90	-3.07	-8.36	-5.27	-1.36	1.88
	Benchmark^	-2.11	3.42	-1.58	-2.04	1.32	-
USD Class B	NAV-NAV	-3.20	1.89	-3.47	-3.46	-0.12	2.45
	NAV-NAV						
	(with charges <sup>1</sup> )	-8.04	-3.21	-8.30	-5.10	-1.14	2.17
	Benchmark^	-2.11	3.42	-1.58	-2.04	1.32	-

Source: Nikko Asset Management Asia Limited as of 30 April 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

@ Refers to all classes of the Fund.

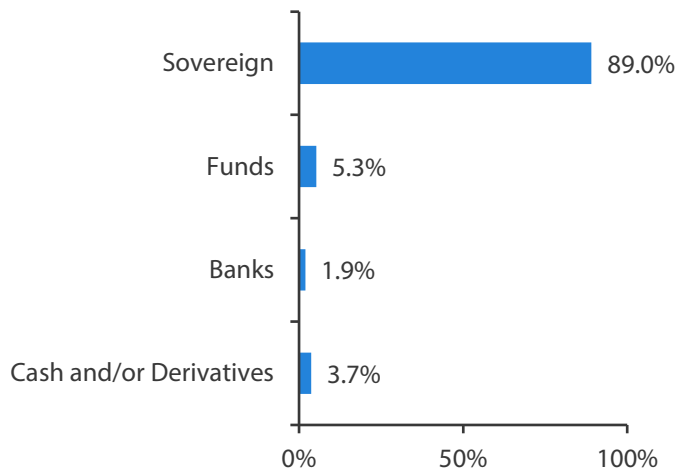
## Fund Details

<b>Base Currency</b>	SGD
<b>Fund Size®</b>	SGD 31.51 million
<b>Initial Sales Charge</b>	Up to 5.00%
<b>Management Fee</b>	
SGD Class A	1.0% p.a.
SGD Class B	0.8% p.a.
USD Class A	1.0% p.a.
USD Class B	0.8% p.a.
<b>Benchmark^</b>	Markit iBoxx Asian Local Bond Index (ALBI)
<b>Subscription</b>	
SGD Class A	Cash, SRS, Regular Savings Plan (RSP)
SGD Class B	Cash, SRS
USD Class A	Cash
USD Class B	Cash
<b>Minimum Initial Investment</b>	
SGD Class A	SGD 1,000
SGD Class B	SGD 100,000
USD Class A	USD 1,000
USD Class B	USD 100,000
<b>Minimum Subsequent Investment</b>	
SGD Class A	SGD 100
SGD Class B	SGD 10,000
USD Class A	USD 100
USD Class B	USD 10,000
<b>Minimum Initial Investment - RSP</b>	
SGD Class A	SGD 1,000
<b>Minimum Subsequent Investment - RSP</b>	
SGD Class A	SGD 100/month

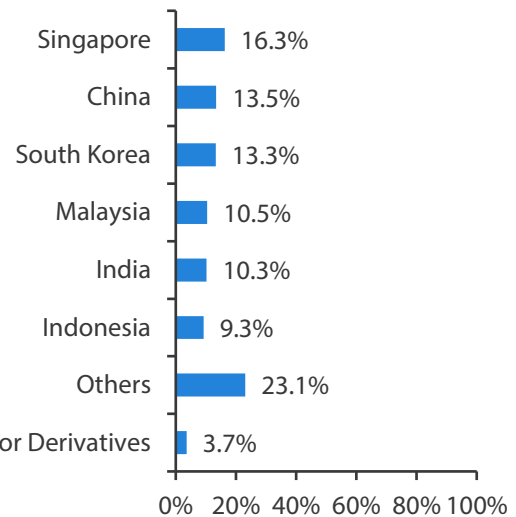
## Fund Holdings

Top 5 Holdings	Weight
NIKKOAM-ICBCSG CHINA BOND ETF	5.3%
GOVERNMENT OF SOUTH KOREA 3.75% 10-DEC-2033	4.5%
GOVERNMENT OF SINGAPORE 2.375% 01-JUN-2025	4.4%
GOVERNMENT OF INDONESIA 6.5% 15-JUN-2025	4.3%
GOVERNMENT OF THE PHILIPPINES 4.125% 20-AUG-2024	4.1%

## Sector Allocation



## Country Allocation



Source: Nikko Asset Management Asia Limited as of 30 April 2024.

Cash in allocation charts includes cash equivalents.

Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

Weighted Average Yield to Maturity <sup>2</sup> (%)	Weighted Average Duration <sup>3</sup> (years)	Average Credit Rating <sup>4</sup>	Number of Holdings
4.03	6.26	A+	53

Share Class	Sharpe Ratio (3 years - Annualised)	Standard Deviation (%) (3 years - Annualised)
SGD Class A	-1.06	4.96
SGD Class B	-1.02	5.02
USD Class A	-0.74	8.98
USD Class B	-0.72	8.88

## Fund Information

Share Class	Inception Date	NAV	ISIN	Bloomberg Ticker
SGD Class A	01 August 2005	SGD 0.649	SG9999004139	DBSABON SP
SGD Class B	01 August 2005	SGD 0.7	SG9999004154	DBSABOB SP
USD Class A	01 August 2005	USD 0.477	SG9999004147	DBSABUA SP
USD Class B	01 August 2005	USD 0.514	SG9999004162	DBSABUB SP

Source: Nikko Asset Management Asia Limited as of 30 April 2024.

<sup>2</sup>Weighted Average Yield to Maturity (%) is an average yield calculated by weighting each security presently held by the Fund at time of calculation with capitalisation and duration. Yield to Maturity and Yield to Call measures are used in the calculation for non-callable and callable bonds respectively. The figure is for reference only and would vary from time to time due to market conditions and it does not represent the fund/sub-fund's distribution yield or actual rate of return.

<sup>3</sup>Weighted Average Duration (years) is an average duration weighted with capitalisation, and the figure is for reference only and would vary from time to time due to market conditions.

<sup>4</sup>Cash is included in the calculation of the average credit rating and is rated as AAA regardless of currencies held. The credit ratings of the underlying fixed income securities are determined by S&P and/or Moody's, and where official credit ratings are unavailable, Nikko AM Asia's internal credit ratings are used.

<sup>^</sup>With effect from 1 Oct 2011, the benchmark is the HSBC Asian Local Bond Index (ALBI). With effect from 20 April 2016, the calculation and publication of the HSBC Asian Local Bond Index (ALBI) has ceased and the benchmark is replaced with the Markit iBoxx Asian Local Bond Index (ALBI).

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