

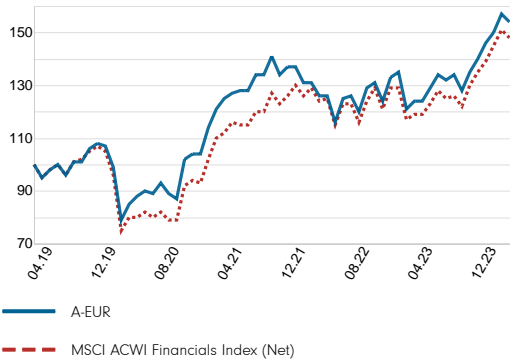
Fidelity Funds - Global Financial Services Fund

30 Apr 2024

Fund Details

Fund Manager	Mac Elatab
Reference Currency	EUR
Fund Size	EUR1,166m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Annual Management Fee	1.50%
Subscription Information	Cash: All share classes SRS: A-ACC-SGD
Total No. of Positions	58

Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

Top 10 Positions (%)

Company	Sector	Fund	Index
JPMORGAN CHASE & CO	Financials	8.1	4.9
VISA INC	Financials	7.1	3.8
BERKSHIRE HATHAWAY INC DEL	Financials	6.8	4.6
WELLS FARGO & CO NEW	Financials	4.0	1.9
MASTERCARD INC	Financials	3.2	3.4
MORGAN STANLEY	Financials	2.9	1.0
INTERACTIVE BROKERS GROUP INC	Financials	2.8	0.0
BNP PARIBAS	Financials	2.7	0.7
S&P GLOBAL INC	Financials	2.6	1.2
3I GROUP PLC	Financials	2.5	0.3

Investment Objective

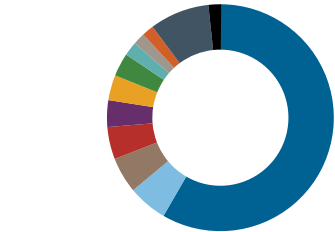
The fund aims to achieve capital growth over the long term. The fund invests at least 70% (and normally 75%) in equities of companies from anywhere in the world, including emerging markets, that provide financial services to consumers and industry. The fund may also invest in money market instruments on an ancillary basis. The fund invests at least 50% of its assets in securities of companies with favourable environmental, social and governance (ESG) characteristics. (For full details of the objective and other considerations please refer to the Prospectus)

Performance (%)

	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-EUR	10.2	-1.5	5.6	20.9	23.9	7.4	9.1	4.6
With 5% sales charge	4.7	-6.5	0.4	14.9	17.7	5.6	7.9	4.4
Index (EUR)	9.5	-2.0	6.6	22.1	24.3	9.9	8.2	3.3
A-USD	6.4	-2.5	4.0	22.3	19.9	3.2	8.0	6.9
With 5% sales charge	1.1	-7.4	-1.2	16.2	13.9	1.5	6.9	6.3
Index (USD)	6.0	-3.0	4.9	23.5	20.4	5.6	7.2	6.1
A-ACC-SGD	10.0	-1.3	6.1	21.7	22.7	4.1	8.0	9.2
With 5% sales charge	4.5	-6.3	0.8	15.6	16.5	2.3	6.9	8.5
Index (SGD)	9.6	-2.0	7.1	23.0	23.1	6.5	7.2	9.3
A-ACC-USD (hedged)	8.3	-2.0	5.1	22.2	21.6	5.3	9.1	7.9
With 5% sales charge	2.9	-6.9	-0.1	16.1	15.5	3.5	7.9	7.2
Index (USD)	8.3	-2.3	6.3	23.5	23.2	8.5	8.7	8.1

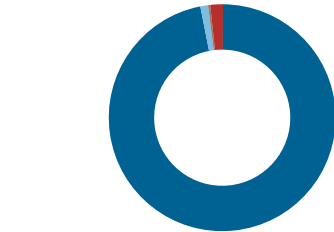
Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

Geographic Exposure (%)



	Fund	Index
United States	58.3	51.2
India	5.6	2.9
France	5.1	1.8
Germany	4.6	2.5
United Kingdom	3.8	4.2
Canada	3.6	6.0
Singapore	3.3	1.1
Japan	2.0	4.6
Australia	1.7	3.7
Finland	1.7	0.5
Others	8.5	21.6
Cash*	1.8	

Sector Exposure (%)



	Fund	Index
Financials	96.8	100.0
Industrials	1.1	0.0
Information Technology	0.3	0.0
Cash*	1.8	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives

# Fidelity Funds - Global Financial Services Fund

30 Apr 2024

## Measures

(A-EUR)	Fund	Index
Annualised Volatility (3 years) (%)	15.06	14.51
Beta (3 years)	1.00	-
Sharpe Ratio (3 years)	0.41	0.60
Price / earnings ratio (x)	13.8	12.6
Price / book ratio (x)	2.0	1.5
Active Money (%)	66.1	-

## Index

Market index: MSCI ACWI Financials Index (Net)  
Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.  
Index until 30 September 2006 was the FTSE Global Financials with 5% Modified Cap Weighting Index, until 31 August 2016 was the MSCI AC World Financials Index, and until 31 July 2017 was the MSCI All Country World Financials Index & Real Estate Index. Thereafter it is the MSCI AC World Financials Index.

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-EUR	01 Sep 00	55.47	FIDFSFE LX	LU0114722498
A-USD	16 Oct 13	19.63	FFGFSAU LX	LU0971096721
A-ACC-SGD	19 Feb 16	2.061	FGFAASG LX	LU1363072403
A-ACC-USD (hedged)	20 Aug 15	19.35	FGFAAUH LX	LU1273508926

A: distributing share class. A-ACC: accumulating share class. Distribution amount not guaranteed.

## Calendar Year Performance (%)

	2019	2020	2021	2022	2023
A-EUR	25.7	-3.3	31.6	-9.8	13.2
Index (EUR)	25.5	-11.7	33.8	-3.9	11.6
With 5% sales charge	19.4	-8.1	25.0	-14.3	7.5
A-USD	23.1	5.3	22.4	-15.1	17.0
Index (USD)	23.2	-3.8	24.4	-9.8	15.5
With 5% sales charge	16.9	0.1	16.3	-19.4	11.2
A-ACC-SGD	21.6	3.5	24.9	-15.7	15.2
Index (SGD)	21.6	-5.4	26.8	-10.3	13.6
With 5% sales charge	15.5	-1.7	18.6	-19.9	9.4
A-ACC-USD (hedged)	24.1	3.5	24.8	-11.9	16.0
Index (USD)	23.6	-4.6	26.9	-5.9	15.4
With 5% sales charge	17.9	-1.6	18.5	-16.3	10.2

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Our industry awards

The skill and expertise of Fidelity's investment team has been recognised by several organisations with Fidelity being awarded:



Best Asset Management House, Regional  
Best ESG Manager, Singapore (2022, 2023)  
Best Climate Change Strategy, Singapore



ESG Asset Management Company of the Year (Overall)  
ESG Asset Management Company of the Year – Asia (Retail)



Fund House of the Year, Singapore



Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

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