

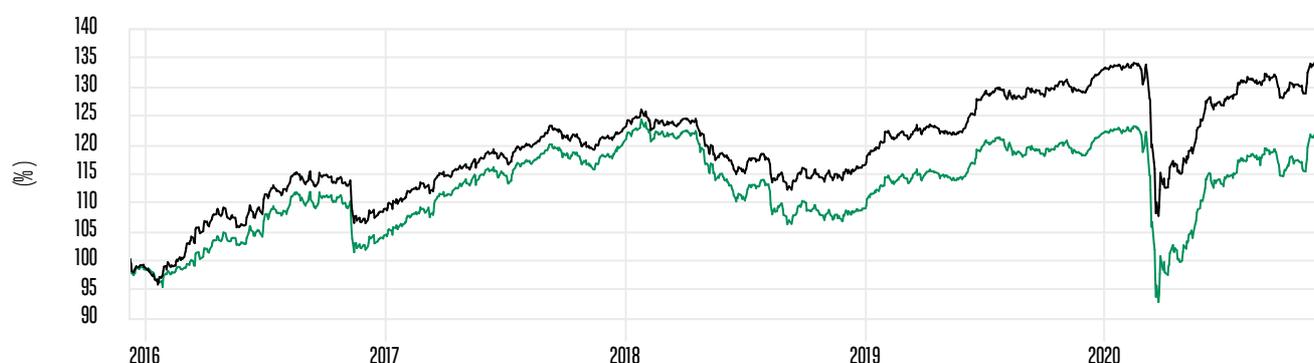
DASHBOARD AS AT 30.11.2020

Asset Class	Benchmark	No. of Holdings	Fund size (USD millions)
Fixed Income	Composite benchmark*	276	444
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="display: flex; gap: 5px;"> 1 2 3 4 5 6 7 </div> <div style="text-align: center;"> <p>← lower risk higher risk →</p> </div> </div>	<p>0.37%</p> <p>Benchmark 1.30%</p>	<p>1.25%</p> <p>Benchmark 3.59%</p>	

* 50% JPM GBI-EM Global Diversified (RI) + 50% JPM EMBI Global Diversified (RI)

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



Cumulated Performance at 30.11.2020 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	6.11	3.56	11.09	0.37	3.62
FUND (with charges applied) (2)	3.02	0.54	7.86	-2.55	0.60
● BENCHMARK	4.67	2.85	8.53	1.30	4.41

Annual 360 performances at 30.11.2020 (as %)

	1 Year	3 Years	5 Years	Since inception (17.05.2013)
● FUND (NAV to NAV)	3.55	1.25	3.83	6.89
FUND (with charges applied) (2)	0.59	0.27	3.23	6.75
● BENCHMARK	4.33	3.59	5.93	8.02

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of an assumed 3% subscription fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.

05/1998-05/2013: Following a corporate action on 21/05/2013, the performances listed are the simulated past performance and fees of the BNP PARIBAS L1 BOND BEST SELECTION WORLD EMERGING.

2014-2014: During this period, the benchmark index was JPM EMBI Global RI.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
BNPP RMB BOND-X C	7.65	Hong Kong	7.65	+ 7.63
SOUTH AFRICA (REPUBLIC OF) 8.88 PCT	3.27	Russian Federation	7.43	+ 1.94
RUSSIAN FEDERATION 7.65 PCT	2.34	South Africa	6.83	+ 1.83
BAHRAIN (KINGDOM OF) 7.50 PCT	2.00	Indonesia	6.75	- 0.39
BNPP INSTICASH USD 1D ST VNAV X C	1.78	Mexico	6.36	- 0.83
OMAN SULTANATE OF (GOVERNMENT) 6.75	1.78	Brazil	6.04	+ 0.25
COLOMBIA (REPUBLIC OF) 6.00 PCT	1.58	Colombia	4.59	+ 0.36
BRAZIL FEDERATIVE REPUBLIC OF	1.53	Malaysia	4.04	- 0.77
BRAZIL FEDERATIVE REPUBLIC OF	1.46	Peru	3.44	+ 0.66
COLOMBIA (REPUBLIC OF) 7.25 PCT	1.44	Ukraine	3.35	+ 2.14
No. of Holdings in Portfolio	276	Derivatives	-	- 0.00
		Forex contracts	0.25	+ 0.25
		Other	44.41	- 11.95
		Cash	-1.14	- 1.14
		Total	100.00	

by Rating		by Currency		Against Benchmark
A-	7.57	USD	48.89	- 1.11
BBB+	6.57	MXN	6.22	+ 1.40
BBB	21.96	BRL	5.19	+ 0.94
BBB-	8.95	IDR	5.17	+ 0.39
BB	8.76	RUB	5.15	+ 1.39
BB-	13.14	ZAR	4.78	+ 1.04
B+	6.20	THB	4.75	+ 0.41
B	8.11	PLN	4.42	+ 0.30
B-	2.14	MYR	3.72	+ 0.26
Other	9.72	COP	3.41	+ 0.66
Not rated	7.78	Other	8.30	- 5.69
Forex contracts	0.25	Total	100.00	
Cash	-1.14			
Total	100.00			

Source of data: BNP Paribas Asset Management, as at 30.11.2020.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.

RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	13.57
Ex-post Tracking Error	3.20
Information Ratio	-0.75
Sharpe Ratio	-0.04
Modified Duration (30.11.2020)	7.61
Yield to Maturity (30.11.2020)	5.89
Average Coupon	6.06

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	228.83	ISIN Code	LU0823389852
Maximum Redemption Fee	0.00%	12M NAV max. (14.02.20)	230.02	Bloomberg Code	FLBBSCC LX
Conversion Fees	1.50%	12M NAV min. (23.03.20)	173.31		
Estimated ongoing charges (31.10.19)	1.85%	Initial NAV	243.69		
Maximum Management Fees	1.50%	Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Recommended Investment Horizon	4 years
Benchmark	50% JPM GBI-EM Global Diversified (RI) + 50% JPM EMBI Global Diversified (RI)
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Jean-Charles SAMBOR
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	USD
Available Currencies	NOK

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