

Allianz Hong Kong Equity

Allianz Global Investors Fund
A / AT

Allianz 
Global Investors



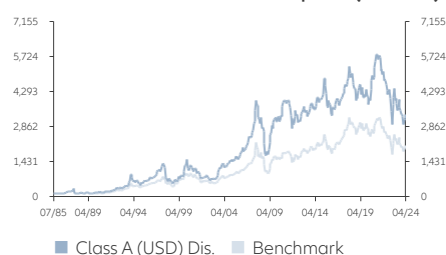
Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth by investing in equity markets in Hong Kong.

Performance Overview

Indexed Performance since Inception (Bid-Bid)

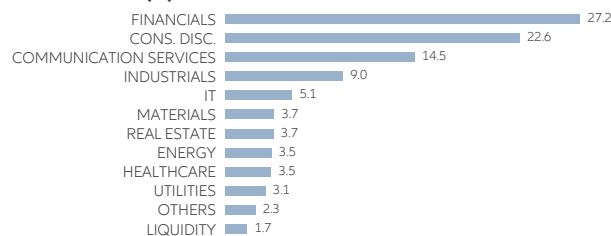


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	3.22	5.98	13.86	0.44	-12.09	-16.01	-6.05	9.47
Offer-Bid ² (%)	-1.95	0.68	8.16	-4.58	-16.49	-17.43	-7.01	9.33
Benchmark (%)	3.34	6.96	14.97	3.77	-8.44	-12.92	-7.15	9.68

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	-0.71	-0.34
Volatility	26.96%	24.48%
Tracking Error	3.08%	5.61%
Information Ratio	-1.00	0.19

Portfolio Analysis

Sector Allocation (%)



Top 10 Holdings ³	Sector	%
TENCENT HOLDINGS LTD	COMMUNICATION SERVICES	9.3
ALIBABA GROUP HOLDING LIMITED	CONS. DISC.	7.5
HSBC HOLDINGS PLC	FINANCIALS	7.3
AIA GROUP LTD	FINANCIALS	5.0
CHINA CONSTRUCTION BANK-H	FINANCIALS	4.6
MEITUAN-CLASS B	CONS. DISC.	3.5
CHINA MERCHANTS BANK-H	FINANCIALS	3.4
PETROCHINA CO LTD-H	ENERGY	2.7
TRIP.COM GROUP LTD	CONS. DISC.	2.6
NETEASE INC	COMMUNICATION SERVICES	2.5
Total		48.4

Dividend History	Dividend / Share	Annualised Dividend Yield ⁴	Ex-Dividend Date
Class A (USD) Dis.	USD 0.02844	0.02%	15/12/2023
	USD 0.94942	0.43%	15/12/2022
	USD 0.08464	0.03%	15/12/2021
	USD 0.95600	0.32%	15/12/2020
	USD 1.12754	0.47%	16/12/2019
	USD 1.79775	0.78%	17/12/2018

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Fund Details

	Class A (USD) Dis.	Class AT (SGD) Acc.
Official benchmark ⁵	FTSE MPF Hong Kong Index Total Return Net	
Fund Manager	Christina Chung	
Fund Size ⁶	HKD 1,259.55m	
Base Currency	HKD	
Number of Holdings	59	
SFDR Category ⁷	Article 6	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS
All-in-Fee ⁸	2.05% p.a.	1.80% p.a.
Total Expense Ratio ⁹	2.11%	1.86%
Unit NAV	USD 187.7186	SGD 11.143
Inception Date	12/07/1985	11/08/2009
Dividend Frequency	Annually	N/A
ISIN Code	LU0348735423	LU0417516738
Bloomberg Ticker	THONHKI LX	THONHAT LX
Cumulative Returns (%)		
Year to Date	3.22	6.50
1 Year	-12.09	-10.33
3 Years	-40.76	-38.88
5 Years	-26.83	-26.11
Since Inception	3,249.21	11.43
Annualised Returns (%)		
3 Years (p.a.)	-16.01	-15.13
5 Years (p.a.)	-6.05	-5.87
Since Inception (p.a.)	9.47	0.74

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2024, unless stated otherwise. The performance accumulates the performance of the predecessor funds, Dresdner RCM New Tiger Selections – Hong Kong and thereafter Allianz Global Investors Selections RCM Hong Kong Fund. The date from which the since inception performance is calculated is the inception date of Dresdner RCM New Tiger Selections – Hong Kong, i.e. 12/7/1985.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 4) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 5) With effect from 29 December 2022, the benchmark of Allianz Hong Kong Equity was changed from HANG SENG INDEX Total Return to FTSE MPF Hong Kong Index Total Return Net to better reflect the investable universe of the Sub-Fund.
- 6) The Fund size quoted includes all share classes of the Fund.
- 7) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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