

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

## UNITED ASIAN GROWTH OPPORTUNITIES FUND

(the "Fund")

Product Type	Unit Trust	Launch Date	2 August 2004
Managers	UOB Asset Management Ltd	Custodian	State Street Bank and Trust Company, Singapore Branch
Trustee	State Street Trust (SG) Limited	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for year ended 30 June 2022	2.32%

PRODUCT SUITABILITY	
<b>WHO IS THE PRODUCT SUITABLE FOR?</b> <ul style="list-style-type: none"> <li>• The Fund is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> <li>o seek long term capital growth; and</li> <li>o are comfortable with the volatility and risks of a fund which invests in small capitalisation stocks in the Asia Pacific region (excluding Japan).</li> </ul> </li> </ul>	<b>Further Information</b> Refer to <u>paragraph 5.4</u> of the Prospectus for further information on product suitability.
KEY PRODUCT FEATURES	
<b>WHAT ARE YOU INVESTING IN?</b> <ul style="list-style-type: none"> <li>• You are investing in a unit trust constituted in Singapore whose investment objective is to achieve long-term capital appreciation by investing primarily in small capitalisation stocks and stock-related securities issued by corporations in the Asia Pacific region (excluding Japan).</li> <li>• The Fund may also invest in securities such as ADRs issued by corporations in the Asia Pacific region (excluding Japan).</li> <li>• Currently, no distributions are made in respect of the Fund.</li> </ul>	Refer to <u>paragraph 5</u> of the Prospectus for further information on features of the product.
Investment Strategy	
<ul style="list-style-type: none"> <li>• The Fund will invest a large part of its assets in companies: <ul style="list-style-type: none"> <li>(a) with a market capitalisation lower than the market capitalisation of the 50th percentile constituent company of a recognised Asia Pacific ex Japan index ("Index"). This will be observed only at the time of investment in a company; and</li> <li>(b) which may be constituent or non-constituent stocks of the Index. The Index used may be different from the benchmark of the Fund.</li> </ul> </li> <li>• The MSCI AC Asia Pacific ex Japan Index has been adopted as the Index since the inception of the Fund. As at 31 May 2023, the market capitalisation of the 50<sup>th</sup> percentile constituent company is between US\$6.0 billion and US\$8.0 billion.</li> <li>• The Fund employs a combination of both bottom-up and top-down investment approaches. The Managers believe long term investment performance can be achieved by employing a rigorous research process to identify companies that generate superior returns as well as companies that are undervalued. Subject to its investment objective, the Fund may invest in any industry or sector which in the Managers' opinion offers good growth opportunity and investment value.</li> <li>• The Fund may use or invest in FDIs for purposes of hedging existing positions in a portfolio, for efficient portfolio management or a combination of both purposes.</li> <li>• The Fund is actively managed with reference to its benchmark (70% MSCI AC Asia Pacific ex Japan Small Cap Index and 30% MSCI AC Asia Pacific ex Japan Mid Cap Index) which is used for performance comparison purposes only.</li> <li>• Units are EIP and the Fund will not invest in any product or engage in any transaction which may cause the Units not to be regarded as EIP.</li> </ul>	Refer to <u>paragraph 5</u> of the Prospectus for further information on the investment strategy of the product.

<sup>1</sup> The Prospectus is available from the Managers (whose operating address is at 80 Raffles Place, 3rd Storey, UOB Plaza 2, Singapore 048624) or through their authorised agents or distributors during their respective business hours, or through the Managers' website at [uobam.com.sg](http://uobam.com.sg).

Parties Involved	
<b>WHO ARE YOU INVESTING WITH?</b> <ul style="list-style-type: none"> <li>• The Managers are UOB Asset Management Ltd.</li> <li>• The Trustee is State Street Trust (SG) Limited.</li> <li>• The Custodian is State Street Bank and Trust Company, Singapore Branch.</li> </ul>	Refer to <a href="#">paragraphs 2, 3 and 19.4</a> of the Prospectus for further information on these entities and what happens if they become insolvent.
KEY RISKS	
<b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b> <b>The value of the Fund and its distributions (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</b>	Refer to <a href="#">paragraph 7</a> of the Prospectus for further information on risks of the product.
Market and Credit Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to the market risks in the Asia-Pacific markets.</b> <ul style="list-style-type: none"> <li>o Prices of the securities that the Fund invests in may be affected by changes in economic conditions, interest rates and the market's perception of the securities, which in turn may affect the value of your investment.</li> </ul> </li> <li>• <b>You are exposed to equity risks.</b> <ul style="list-style-type: none"> <li>o The Fund invests in stocks and other equity securities that historically have greater price volatility than bonds and other fixed income securities. This in turn may affect the value or volatility of the Fund.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>• <b>The Fund is not listed and you can redeem only on Dealing Days.</b> <ul style="list-style-type: none"> <li>o There is no secondary market for the Fund. All realisation forms should be submitted to the Managers' authorised agents or distributors.</li> </ul> </li> <li>• <b>You are exposed to liquidity risk in the Fund's investments.</b> <ul style="list-style-type: none"> <li>o Investments by the Fund in some Asian and/or emerging markets often involve a greater degree of risk due to the nature of such markets which do not have fully developed services such as custodian and settlement services. There may be a greater degree of volatility in such markets because of the speculative element, significant retail participation and lack of liquidity.</li> </ul> </li> </ul>	
Product-Specific Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to small capitalisation companies risk.</b> <ul style="list-style-type: none"> <li>o Investments in small capitalisation companies generally carry greater risk than larger capitalisation companies (for example, less public information, more limited financial resources and products, greater volatility, higher risk of failure and less liquidity), which may result in greater volatility.</li> </ul> </li> <li>• <b>You are exposed to foreign exchange risk.</b> <ul style="list-style-type: none"> <li>o The Fund is denominated in Singapore dollars. Where the Fund makes investments which are denominated in foreign currencies, fluctuations of the exchange rates of such currencies against the Singapore dollar may affect the value of the Units. The Managers may hedge the foreign currency exposure of the Fund and may adopt an active currency management approach. Foreign currency exposure may not be fully hedged depending on the circumstances of each case, which include the outlook, hedging costs and market liquidity of the relevant currency.</li> </ul> </li> <li>• <b>You are exposed to political risk.</b> <ul style="list-style-type: none"> <li>o The Fund's investments may be adversely affected by political instability as well as exchange controls, changes in taxation, foreign investment policies, restrictions of investments on repatriation and other restrictions and controls imposed by the relevant authorities in the relevant countries.</li> </ul> </li> </ul>	

- **You are exposed to risks relating to derivatives.**
  - o An investment in a FDI (including foreign exchange forward contracts and equity index future contracts) may require the deposit of an initial margin and additional deposit of margin on short notice if the market moves against the investment position. If the required margin is not provided in time, the investment may be liquidated at a loss. Therefore, it is essential that investments in FDIs are monitored closely. The Managers have controls for investments in FDIs and have in place systems to monitor the FDI positions of the Fund.

**Other risks to your investment include financial institution risk, exceptional market conditions risk, actions of institutional investors, counterparty risk, broker risk, investment management risk and risk of using rating agencies and other third parties.**

## FEES AND CHARGES

### WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges as a percentage of your gross investment amount:

<b>Subscription fee</b>	Currently up to 5%; maximum 5%.
<b>Realisation charge</b>	Nil.
<b>Switching fee</b>	Currently 1%.

- You should check with the agent or distributor through whom you subscribe for Units whether they impose other fees and charges not disclosed in the Prospectus.

Payable by the Fund from invested proceeds

- The Fund will pay the following fees and charges from its assets to the Managers, Trustee and other parties:

<b>Management fee</b> <b>(a) Retained by Managers</b> <b>(b) Paid by Managers to financial adviser (trailer fee)</b>	Currently 1.25% p.a.; maximum 1.25% p.a.. (a) 50% to 95% of management fee (b) 5% to 50% <sup>2</sup> of management fee
<b>Trustee remuneration</b>	Currently not more than 0.05% p.a.; maximum 0.25% p.a.. (Subject to a minimum of S\$5,000 p.a..)
<b>Valuation fee</b>	Currently nil.
<b>Registrar and transfer agent fee</b>	Currently nil.
<b>Audit fee, custodian fee, transaction costs and other fees and charges</b>	Subject to agreement with the relevant parties. Each fee or charge may amount to or exceed 0.1% p.a., depending on the proportion that it bears to the Fund's NAV.

Refer to paragraph 6 of the Prospectus for further information on fees and charges.

<sup>2</sup> Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Managers.

## VALUATIONS AND EXITING FROM THIS INVESTMENT

### HOW OFTEN ARE VALUATIONS AVAILABLE?

Prices of Units will generally be published 2 Business Days after the relevant Dealing Day in local or foreign publications such as The Straits Times and The Business Times, and on the Managers' website at [uobam.com.sg](http://uobam.com.sg) or any other website designated by the Managers. Prices may also be obtained from authorised agents and distributors of the Managers or by calling the Managers' hotline from 8 a.m. to 8 p.m. daily (Singapore time). Effective 28 June 2024, to counter dilution and protect investors' interest, the Fund may apply a technique known as swing pricing as part of its valuation policy.

Refer to paragraphs 8.5, 10 and 12 of the Prospectus for further information on valuation and exiting from the product.

### HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the Fund on any Dealing Day by submitting a realisation form to the authorised agent or distributor of the Managers through whom you originally purchased Units. If applicable to you and you wish to exit the Fund within the cancellation period of 7 calendar days from the time of your subscription, you may do so by submitting a cancellation form and you will not incur the subscription fee and fees stated above. However, you will have to take the risk of any price changes in the NAV of the Fund since your subscription and pay any bank charges, administrative or other fee imposed by the relevant agent or distributor.
- The Managers may limit the total number of Units which holders may realise and which the Managers are entitled to have cancelled on any Dealing Day to 10% of the total number of Units then in issue.
- You will normally receive the realisation proceeds within 7 Business Days from the Dealing Day on which your realisation form is received and accepted.
- The realisation price of your Units is determined as follows:
  - If you submit the realisation form by 3 p.m. Singapore time on a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of that Dealing Day.
  - If you submit the realisation form after 3 p.m. Singapore time on a Dealing Day or on a day not being a Dealing Day, you will be paid a price based on the NAV of the Fund as at the Valuation Point of the next Dealing Day.
- The net realisation proceeds that you will receive will be the realisation price of the Fund multiplied by the number of Units realised, less any charges. An example is as follows:

1,000 Units	x	S\$0.900	=	S\$900.00
Your realisation request		Notional realisation price		Gross realisation proceeds
S\$900.00	–	S\$0.00	=	S\$900.00
Gross realisation proceeds		Realisation charge (0%)		Net realisation proceeds

## CONTACT INFORMATION

### HOW DO YOU CONTACT US?

UOB Asset Management Ltd

Hotline No. : 1800 22 22 228  
 Operating hours : 8 a.m. to 8 p.m. daily (Singapore time)  
 Fax No. : 6532 3868  
 E-mail : [uobam@uobgroup.com](mailto:uobam@uobgroup.com)

APPENDIX: GLOSSARY OF TERMS	
<b>ADRs</b>	American Depositary Receipts.
<b>Business Day</b>	A day (other than Saturday, Sunday or a gazetted public holiday) on which commercial banks are open for business in Singapore or any other day as the Managers and the Trustee may agree in writing.
<b>Dealing Day</b>	In connection with the issuance, cancellation, valuation and realisation of Units, generally every Business Day. The Managers may change the Dealing Day after consulting the Trustee, provided that the Managers give reasonable notice of such change to all holders on terms approved by the Trustee. If on any day which would otherwise be a Dealing Day the recognised stock exchange or over-the-counter market or over-the-telephone market on which investments of the Fund having in aggregate values amounting to at least 50 per cent of the value of the assets of the Fund (as at the relevant Valuation Point) are quoted, listed or dealt in is not open for normal trading, the Managers may determine that that day shall not be a Dealing Day.
<b>EIP</b>	Excluded Investment Products, defined: (a) as such under MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products issued by the Authority; and (b) as “prescribed capital markets products” under the Securities and Futures (Capital Markets Products) Regulations 2018.
<b>FDIs or derivatives</b>	Financial derivative instruments.
<b>Launch Date</b>	For the purposes of this Product Highlights Sheet only, means the inception date of the Fund.
<b>NAV</b>	Net asset value. <u>Effective 28 June 2024</u> , NAV will be computed after taking into account any swing pricing adjustments (which may adjust NAV upwards or downwards in certain circumstances). Refer to the prospectus for details.
<b>Units</b>	Units of the Fund.
<b>Valuation Point</b>	The close of business of the last relevant market in relation to the relevant Dealing Day on which the NAV of the Fund is to be determined or such other time on the relevant Dealing Day or such other day as the Managers may determine with the prior approval of the Trustee who will determine if holders should be informed of such change and the Managers shall notify the holders of such change if requested by the Trustee.