

# Allianz Strategic Bond

Allianz Global Investors Fund  
AT



## Investment Objective

The Fund aims at long-term capital growth by investing in global bond markets. The investment policy is geared toward generating appropriate annualised returns above the markets based on global government and corporate bonds by taking into account the opportunities and risks of a strategy in long and short positions in the global bond markets.

## Performance Overview

### Indexed Performance since Inception (Bid-Bid)



| Performance History        | Year to Date | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years (p.a.) | Since Inception (p.a.) |
|----------------------------|--------------|---------|----------|----------|--------|----------------|------------------------|
| Bid-Bid (%)                | -6.64        | -2.55   | -4.79    | -1.54    | -12.22 | -10.58         | -6.79                  |
| Offer-Bid <sup>1</sup> (%) | -9.44        | -5.48   | -7.65    | -4.49    | -14.86 | -11.48         | -7.49                  |
| Benchmark (%)              | -1.60        | -1.61   | -1.40    | 5.04     | 1.94   | -1.90          | -1.23                  |

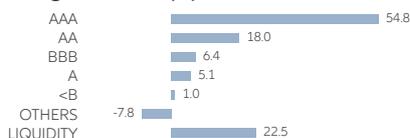
| Risk / Return Ratios | 3 Years |
|----------------------|---------|
| Sharpe Ratio         | -1.75   |
| Volatility           | 7.77%   |
| Tracking Error       | 4.68%   |
| Information Ratio    | -1.85   |

## Portfolio Analysis

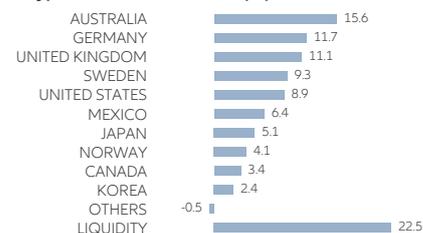
### Bond Type Allocation (%)



### Credit Rating Allocation (%)



### Country/Location Allocation (%)



| Top 10 Holdings (Country/Location) <sup>2</sup>    | Sector     | %           |
|--|------------|-------------|
| UNITED KINGDOM GILT FIX 4.375% 31.07.54 (GB)       | GOVERNMENT | 5.4         |
| AUSTRALIAN GOVERNMENT 165 FIX 1.750% 21.11.32 (AU) | GOVERNMENT | 3.4         |
| AUSTRALIAN GOVERNMENT 158 FIX 1.250% 21.05.32 (AU) | GOVERNMENT | 3.2         |
| SWEDISH GOVERNMENT 1065 FIX 1.750% 11.11.33 (SE)   | GOVERNMENT | 2.8         |
| MEX BONOS DESARR FIX RT M FIX 7.750% 29.05.31 (MX) | GOVERNMENT | 2.5         |
| ALLIANZ GLB AGG BD-WTH4UA                          | OTHERS     | 2.3         |
| ALLIANZ GLO AGGREGATE-W HEUR                       | OTHERS     | 2.2         |
| MEX BONOS DESARR FIX RT M FIX 7.750% 23.11.34 (MX) | GOVERNMENT | 2.1         |
| SWEDISH GOVERNMENT 1061 FIX 0.750% 12.11.29 (SE)   | GOVERNMENT | 2.1         |
| CANADIAN GOVERNMENT FIX 1.500% 01.05.24 (CA)       | GOVERNMENT | 2.1         |
| <b>Total</b>                                       |            | <b>28.1</b> |

### Statistics Summary

|                        |             |
|------------------------|-------------|
| Average Coupon         | 3.25%       |
| Average Credit Quality | AAA         |
| Effective Maturity     | 12.15 years |
| Effective Duration     | 10.59 years |
| Yield to Maturity      | 2.50%       |

## Fund Details

|                                  | Class AT (USD) Acc.  | Class AT (H2-SGD) Acc.                                       |
|----------------------------------|--|--|
| Official benchmark               | Bloomberg Barclays Global Aggregate USD hedged return in USD | Bloomberg Barclays Global Aggregate SGD hedged return in SGD |
| Fund Manager                     | Mike Riddell, Joe Pak  |  |
| Fund Size <sup>3</sup>           | USD 197.38m  |  |
| Base Currency                    | USD  |  |
| Number of Holdings               | 71   |  |
| SFDR Category <sup>4</sup>       | Article 6  |  |
| Initial Fee                      | Up to 3%   | Up to 3%   |
| Eligible Investment Scheme       | CASH, SRS  | CASH, SRS  |
| All-in-Fee <sup>5</sup>          | 1.09% p.a.   | 1.09% p.a.   |
| Total Expense Ratio <sup>6</sup> | 1.15%  | 1.15%  |
| Unit NAV                         | USD 7.5353   | SGD 6.8064   |
| Inception Date                   | 20/04/2020   | 17/08/2020   |
| Dividend Frequency               | N/A  | N/A  |
| ISIN Code                        | LU2146180109   | LU2207432761   |
| Bloomberg Ticker                 | ALSBATU LX   | ALASBAH LX   |
| <b>Cumulative Returns (%)</b>    |  |  |
| Year to Date                     | -6.64  | -7.20  |
| 1 Year                           | -12.22   | -13.32   |
| 3 Years                          | -28.51   | -29.90   |
| Since Inception                  | -24.65   | -31.94   |
| <b>Annualised Returns (%)</b>    |  |  |
| 3 Years (p.a.)                   | -10.58   | -11.17   |
| Since Inception (p.a.)           | -6.79  | -9.87  |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2024, unless stated otherwise. Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) "Offer-Bid" performance data takes into account up to 3.00% of the initial fee of the investment.
- 2) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 3) The Fund size quoted includes all share classes of the Fund.
- 4) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been inceptioned for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes inceptioned after the close of the last financial year, the TER will be reflected as N/A.

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