

# Allianz Global High Payout Fund

Allianz Global Investors Premier Funds  
CUR



**Allianz**   
Global Investors

## Investment Objective

The Fund aims to provide investors with total return from dividend income, option premiums and capital appreciation, sustainable distributions, and typically lower portfolio volatility compared to an equity investment, by investing in a globally diversified portfolio of equities which offer attractive and sustainable dividend yields, and selling call options to generate option premiums which will enhance dividends and reduce overall portfolio risk.

## Performance Overview

### Indexed Performance since Inception (Bid-Bid)

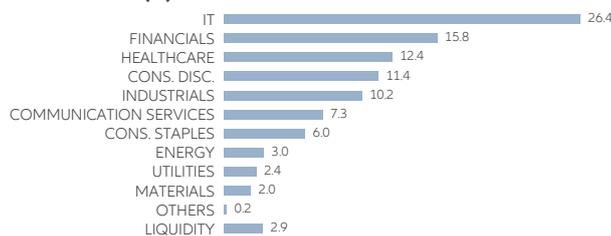


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	7.93	-2.82	5.22	19.27	20.66	8.61	10.33	3.91
Offer-Bid <sup>1</sup> (%)	2.54	-7.68	-0.04	13.31	14.63	6.77	9.20	3.62
Benchmark (%)	8.38	-2.70	5.72	15.51	17.38	5.51	7.10	3.49

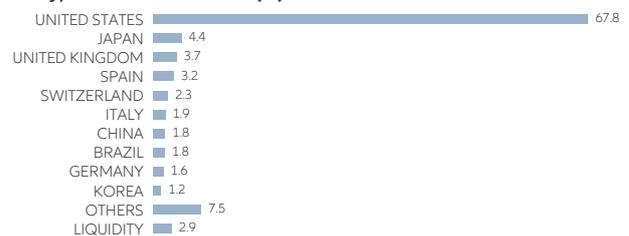
Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.45	0.59
Volatility	12.34%	13.69%
Tracking Error	6.04%	6.74%
Information Ratio	0.51	0.48

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location) <sup>2</sup>	Sector	%
MICROSOFT CORP (US)	IT	6.2
APPLE INC (US)	IT	4.1
JPMORGAN CHASE & CO (US)	FINANCIALS	2.6
BROADCOM INC (US)	IT	2.3
NVIDIA CORP (US)	IT	2.0
NOVARTIS AG-REG (CH)	HEALTHCARE	1.8
COMCAST CORP-CLASS A (US)	COMMUNICATION SERVICES	1.5
APPLIED MATERIALS INC (US)	IT	1.4
BANCO BILBAO VIZCAYA ARGENTA (ES)	FINANCIALS	1.4
BRISTOL-MYERS SQUIBB CO (US)	HEALTHCARE	1.3
<b>Total</b>		<b>24.6</b>

Dividend History	Dividend / Share	Annualised Dividend Yield <sup>3</sup>	Ex-Dividend Date
SGD Class	SGD 0.01385	5.18%	18/12/2023
	SGD 0.01333	5.20%	16/06/2023
	SGD 0.01240	5.24%	16/12/2022
	SGD 0.01257	5.34%	16/06/2022
	SGD 0.01438	5.06%	15/12/2021
USD Class	SGD 0.01378	5.21%	16/06/2021
	USD 0.01698	5.17%	18/12/2023
	USD 0.01623	5.19%	16/06/2023
	USD 0.01490	5.25%	16/12/2022
	USD 0.01473	5.31%	16/06/2022
	USD 0.01713	5.06%	15/12/2021
	USD 0.01695	5.21%	16/06/2021

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	SGD Class	USD Class
Official benchmark <sup>4</sup>	MSCI World Index in SGD	MSCI World Index in USD
Fund Manager	Kai Hirschen	
Fund Size <sup>5</sup>	USD 81.33m	
Base Currency	USD	
Number of Holdings	182	
Initial Fee	Current at 0% (CPFIS-OA), Up to 5% (SRS & CASH)	Up to 0% (CPFIS-OA), Up to 5% (SRS & CASH)
Eligible Investment Scheme <sup>6</sup>	CASH, CPFIS-OA <sup>7</sup> , SRS	CASH, CPFIS-OA <sup>7</sup> , SRS
Management Fee	1.40% p.a.	1.40% p.a.
Unit NAV	SGD 0.585	USD 0.70
Inception Date	21/02/2006	21/02/2006
Dividend Frequency	Semi-Annually	Semi-Annually
ISIN Code	SG9999002224	SG9999002232
Bloomberg Ticker	ALLGHPS SP	ALLGHPU SP
<b>Cumulative Returns (%)</b>		
Year to Date	7.93	4.32
1 Year	20.66	18.18
3 Years	28.12	24.87
5 Years	63.48	63.03
Since Inception	101.07	140.41
<b>Annualised Returns (%)</b>		
3 Years (p.a.)	8.61	7.68
5 Years (p.a.)	10.33	10.26
Since Inception (p.a.)	3.91	4.94

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 30/04/2024, unless stated otherwise.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^2 - 1] \times 100$
- With effect from 1 December 2023, the benchmark for the SGD Class of the Allianz Global High Payout Fund will be MSCI World Index in SGD, and the benchmark for the USD Class of the Allianz Global High Payout Fund will be MSCI World Index in USD. The benchmarks for these classes will be changed with effect from 1 December 2023 as the previous benchmark (i.e. 60% MSCI World + 40% Dividend Yield (MSCI World)) is no longer representative of the current investment strategy of the Allianz Global High Payout Fund.
- The Fund size quoted includes all share classes of the Fund.
- Investment using Supplementary Retirement Scheme ("SRS") and CPF monies is only applicable to investors in Singapore.
- Investors should refer to the CPF interest rate structure from the CPF website and read the Prospectus obtainable from AllianzGI Singapore or any of its appointed distributors before investing.

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