

Allianz Income and Growth

Allianz Global Investors Fund
AT / AM



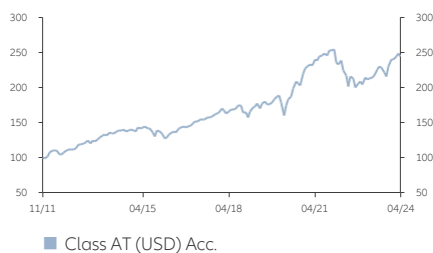
Overall Morningstar Rating™

Investment Objective

The Fund aims at long-term capital growth and income by investing in United States of America ("US") and/or Canadian corporate debt securities and equities.

Performance Overview

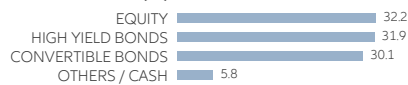
Indexed Performance since Inception (Bid-Bid)



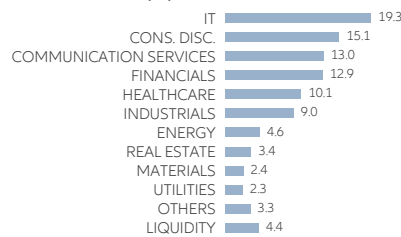
| Performance History | Year to Date | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years (p.a.) | 5 Years (p.a.) | Since Inception (p.a.) |
|----------------------------|--------------|---------|----------|----------|--------|----------------|----------------|------------------------|
| Bid-Bid (%) | 1.82 | -1.97 | 1.50 | 13.38 | 13.97 | 0.56 | 6.61 | 7.42 |
| Offer-Bid ² (%) | -3.27 | -6.87 | -3.58 | 7.71 | 8.28 | -1.14 | 5.52 | 6.98 |

Portfolio Analysis

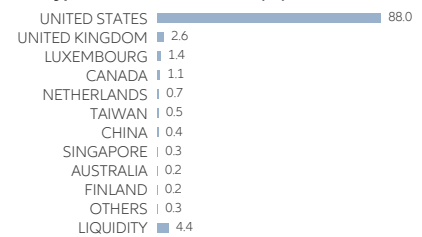
Asset Allocation (%)



Sector Allocation (%)



Country/Location Allocation (%)



Top 10 Holdings³

| Top 10 Holdings ³ | Sector | % |
|------------------------------|------------------------|-------------|
| MICROSOFT CORP | IT | 2.2 |
| AMAZON.COM INC | CONS. DISC. | 1.8 |
| NVIDIA CORP | IT | 1.2 |
| ALPHABET INC-CL A | COMMUNICATION SERVICES | 1.1 |
| WELLS FARGO & COMPANY | FINANCIALS | 1.0 |
| MASTERCARD INC - A | FINANCIALS | 0.9 |
| APPLE INC | IT | 0.9 |
| TENET HEALTHCARE CORP | HEALTHCARE | 0.9 |
| GLOBAL PAYMENTS INC | FINANCIALS | 0.9 |
| BARCLAYS BANK PLC | FINANCIALS | 0.9 |
| Total | | 11.8 |

Statistics Summary

| | |
|---|------------|
| Average Coupon - Convertible Bonds | 1.93% |
| Average Coupon - High Yield Bonds | 6.12% |
| Effective Duration - High Yield Bonds | 3.67 years |
| Yield to Maturity - High Yield Bonds | 8.23% |
| Dividend Yield - Equities / Equity Securities | 1.21% |
| Credit Quality - High Yield Bonds: BBB- or above | 0.82% |
| Credit Quality - High Yield Bonds: Below BBB- | 29.38% |
| Credit Quality - Convertible Bonds: BBB- or above | 18.05% |
| Credit Quality - Convertible Bonds: Below BBB- | 9.82% |

Portfolio Analysis

| Dividend History Class AM Dis. | Dividend / Share | Annualised Dividend Yield ⁴ | Ex-Dividend Date | Dividend History Class AM Dis. | Dividend / Share | Annualised Dividend Yield ⁴ | Ex-Dividend Date |
|-----------------------------------|---------------------|---|---------------------|-----------------------------------|---------------------|---|---------------------|
| HKD | HKD 0.05300 | 8.39% | 15/04/2024 | H2-GBP | GBP 0.04700 | 7.83% | 15/04/2024 |
| USD | USD 0.05500 | 8.39% | 15/04/2024 | H2-JPY | JPY 4.91600 | 3.32% | 15/04/2024 |
| H2-AUD | AUD 0.04500 | 7.38% | 15/04/2024 | H2-RMB | CNY 0.03300 | 5.93% | 15/04/2024 |
| H2-CAD | CAD 0.04700 | 8.03% | 15/04/2024 | H2-SGD | SGD 0.04500 | 7.38% | 15/04/2024 |
| H2-EUR | EUR 0.03900 | 6.27% | 15/04/2024 | H2-NZD | NZD 0.04300 | 7.81% | 15/04/2024 |
| H2-CHF | CHF 0.03500 | 4.25% | 15/04/2024 | | | | |

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

Share Class Overview

| | Class AT (USD) Acc. | Class AT (H2-EUR) Acc. | Class AM (HKD) Dis. | Class AM (USD) Dis. | Class AM (H2-AUD) Dis. | Class AM (H2-CAD) Dis. |
|----------------------------------|------------------------|---------------------------|------------------------|------------------------|---------------------------|---------------------------|
| Initial Fee | Up to 5% | Up to 5% | Up to 5% | Up to 5% | Up to 5% | Up to 5% |
| Eligible Investment Scheme | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS |
| All-in-Fee ⁵ | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. |
| Total Expense Ratio ⁶ | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% |
| Unit NAV | USD 24.3756 | EUR 150.09 | HKD 7.8128 | USD 8.1114 | AUD 7.5134 | CAD 7.2304 |
| Inception Date | 18/11/2011 | 12/08/2014 | 01/03/2013 | 16/10/2012 | 15/10/2012 | 02/05/2013 |
| Dividend Frequency | N/A | N/A | Monthly | Monthly | Monthly | Monthly |
| ISIN Code | LU0689472784 | LU1070113664 | LU0820561909 | LU0820561818 | LU0820562030 | LU0820562113 |
| Bloomberg Ticker | ALLIGAT LX | ALLIATH LX | ALLGAME LX | ALLIGAM LX | ALLIGAH LX | ALZAH2C LX |
| Cumulative Returns (%) | | | | | | |
| Year to Date | 1.82 | 1.32 | 1.95 | 1.82 | 1.44 | 1.68 |
| 1 Year | 13.97 | 11.84 | 13.56 | 13.97 | 12.16 | 13.04 |
| 3 Years | 1.69 | -4.20 | 2.47 | 1.74 | -2.66 | -0.36 |
| 5 Years | 37.72 | 24.36 | 37.30 | 37.77 | 27.29 | 32.34 |
| Since Inception | 143.76 | 50.09 | 109.43 | 119.28 | 121.02 | 93.31 |
| Annualised Returns (%) | | | | | | |
| 3 Years (p.a.) | 0.56 | -1.42 | 0.82 | 0.58 | -0.89 | -0.12 |
| 5 Years (p.a.) | 6.61 | 4.45 | 6.54 | 6.62 | 4.94 | 5.76 |
| Since Inception (p.a.) | 7.42 | 4.27 | 6.85 | 7.04 | 7.11 | 6.18 |

| | Class AM (H2-EUR) Dis. | Class AM (H2-CHF) Dis. | Class AM (H2-GBP) Dis. | Class AM (H2-JPY) Dis. | Class AM (H2-RMB) Dis. | Class AM (H2-SGD) Dis. | Class AM (H2-NZD) Dis. |
|----------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Initial Fee | Up to 5% | Up to 5% | Up to 5% | Up to 5% | Up to 5% | Up to 5% | Up to 5% |
| Eligible Investment Scheme | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS | CASH, SRS |
| All-in-Fee ⁵ | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. | 1.50% p.a. |
| Total Expense Ratio ⁶ | 1.55% | 1.56% | 1.55% | 1.55% | 1.55% | 1.55% | 1.55% |
| Unit NAV | EUR 7.6293 | CHF 10.0059 | GBP 7.4136 | JPY 1,790.38 | CNY 6.8135 | SGD 7.5067 | NZD 6.7952 |
| Inception Date | 02/05/2013 | 17/07/2023 | 02/05/2013 | 04/09/2018 | 14/06/2013 | 01/07/2013 | 02/12/2013 |
| Dividend Frequency | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly | Monthly |
| ISIN Code | LU0913601281 | LU2643317659 | LU0820562386 | LU1861127170 | LU0820562469 | LU0943347566 | LU0994605391 |
| Bloomberg Ticker | ALZAH2E LX | ALLIAMC LX | ALZAH2G LX | ALAMH2J LX | ALZAH2R LX | ALIGH2S LX | ALAMH2N LX |
| Cumulative Returns (%) | | | | | | | |
| Year to Date | 1.34 | 0.63 | 1.77 | -0.01 | 0.93 | 1.28 | 1.79 |
| 1 Year | 11.95 | – | 13.44 | 7.45 | 10.55 | 12.09 | 13.91 |
| 3 Years | -4.06 | – | -0.53 | -8.13 | -0.67 | -0.88 | 0.30 |
| 5 Years | 24.74 | – | 30.62 | 20.72 | 37.13 | 32.32 | 32.54 |
| Since Inception | 69.97 | 3.30 | 84.33 | 20.72 | 124.55 | 93.08 | 94.96 |
| Annualised Returns (%) | | | | | | | |
| 3 Years (p.a.) | -1.37 | – | -0.18 | -2.79 | -0.22 | -0.29 | 0.10 |
| 5 Years (p.a.) | 4.52 | – | 5.49 | 3.84 | 6.52 | 5.76 | 5.79 |
| Since Inception (p.a.) | 4.94 | – | 5.72 | 3.39 | 7.72 | 6.26 | 6.62 |

Fund Details

| | |
|----------------------------|---|
| Fund Manager ⁷ | Justin Kass, Michael Yee, David Oberto, Ethan Turner |
| Fund Size ⁸ | USD 46,685.28m |
| Base Currency | USD |
| Number of Holdings | 434 (High Yield Bonds: 212, Convertible Bonds: 115, Equities / Equity Securities: 90, Others: 17) |
| SFDR Category ⁹ | Article 6 |

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2024, unless stated otherwise. Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

- 1) Source: Morningstar, as at 31/03/2024. Copyright © 2024 Morningstar Asia Limited ("Morningstar"). All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.
- 2) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information. Securities may be held directly or indirectly via other investment vehicles.
- 4) Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.
- 7) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 8) The Fund size quoted includes all share classes of the Fund.
- 9) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

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