



Best Retail House - Singapore
Best Multi-Asset Manager -
Singapore⁴⁾

JPMorgan Funds - Multi-Manager Alternatives Fund

Fund overview

Investment objective

To provide long-term capital appreciation by investing in multiple eligible asset classes globally, employing a variety of non-traditional or alternative strategies and techniques, using derivatives where appropriate.

Expertise

Fund Manager

Paul Zummo, Randy Wachtel, Christopher Marshall

Fund Information

(JPMorgan Funds - Multi-Manager Alternatives Fund)

Fund base currency

USD

Launch Date

11/01/16

Total fund size (m)

USD 1,171.8

Inception NAV

USD 100.0

ISIN code

LU1303367103

Subscription Channel

Cash

Current charge

Initial : Up to 5.0% of NAV

SRS(for platforms only)

Redemption :

Currently 0% (Up to 0.5% of NAV)

Ongoing Charge : 2.6%

Ratings

Category

Multistrategy USD

Portfolio Analysis (A (acc) - USD)

	1 year	3 years	5 years	Since Launch ²⁾
Correlation	-0.77	0.33	0.01	0.01
Annualized Alpha %	198.58	-6.18	2.53	2.49
Beta	-35.87	2.02	0.07	0.10
Annualised volatility %	4.12	4.18	5.26	4.55
Sharpe ratio	0.09	-	0.07	0.16
Annualised tracking error %	4.17	4.00	5.28	4.56

Performance

Cumulative Performance (%)

JPM Multi-Manager Alternatives A (acc) - USD

ICE BofA SOFR Overnight Rate Index Total Return in USD¹⁾



	1 month	3 months	1 year	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-1.3	2.4	5.9	-1.5	13.6	23.6
A (acc) - USD (Charges applied)*	-6.0	-2.4	0.8	-6.2	8.2	17.7
Benchmark (in USD) ¹⁾	0.5	1.3	5.5	8.9	11.1	16.2
A (acc) - SGD (NAV to NAV)	-0.2	4.2	8.3	1.0	-	13.0
A (acc) - SGD (Charges applied)*	-4.9	-0.7	3.2	-3.8	-	7.6

Annualised Performance (%)

	3 years	5 years	Since launch
A (acc) - USD (NAV to NAV)	-0.5	2.6	2.6
A (acc) - USD (Charges applied)*	-2.1	1.6	2.0
Benchmark (in USD) ¹⁾	2.9	2.1	1.8
A (acc) - SGD (NAV to NAV)	0.3	-	3.0
A (acc) - SGD (Charges applied)*	-1.3	-	1.8

Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
A (acc) - USD	LU1303367103	JPMMAAU LX	11/01/16
A (acc) - SGD	LU2098885051	JPSDSAS LX	01/04/20

Composition

Portfolio Exposure (%)	Net	Gross
Equity	18.2	109.7
Currency	-12.2	13.9
Commodity	0.5	4.0
Credit	15.1	39.4
Rates	-8.7	16.7
Total	13.6	184.4
Portfolio Analysis	Long	Short
Number of Holdings	1138.0	885.0
Value at Risk (VaR) ⁵⁾		
VaR		7.12

Portfolio Allocation

(%)

Long/Short Equity

24.1

Alpine Peaks: Low/Mid Net Exp/US Driven

Shannon River: Low/Mid Net (Diversified)

Tremblant: Low/Mid Net Exp/US Driven

Ionic Value: Low/Mid Net Exp/US Driven

Electron: Low/Mid Net Exp/US Driven

LyGH: Low/Mid Net Exp/Asia Driven

High Ground: Low/Mid Net Exp/European Driven

Relative Value

22.1

Ionic: Low/Mid Net Exp/US Drivers

Blueshift: Low/Mid Net Exp/US Drivers

MANA: Low/Mid Net Exp/US Drivers

Merger Arbitrage/Event Driven

22.0

P. Schoenfeld Asset Mgmt: Multi-Event Driven

Fort Baker: Multi-Event Driven

Ancora: Multi-Event Driven

Fir Tree: Multi-Event Driven

Macro/Opportunistic

13.9

Graham Capital Mgmt: Quantitative/CTA

Credit

16.0

Tower Bay Asset Mgmt: Fixed Income Securities

Brigade Capital Mgmt: Opportunistic & Structured C

Cash**

1.9

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Prior to 1Jul2021, ICE 1 Month USD LIBOR. 2)All data is calculated from the month end after inception. 3)As at 17/06/22 JPMorgan Funds – Multi-Manager Sustainable Long Short Fund was merged into this Sub-Fund. 4)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022. 5)VaR is a means of measuring the potential loss to a SubFund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. Investments involve risks. Investments in funds are not deposits and are not considered as being comparable to deposits.

Past performance is not indicative of future performance and investors may not get back the full or any part of the amount invested. Dividend distributions if any are not guaranteed and are made at the manager's discretion. Fund's net asset value may likely have high volatility due to its investment policies or portfolio management techniques. Funds which are invested in emerging markets, smaller companies and financial derivative instruments may also involve higher risks and are usually more sensitive to price movements. Any applicable currency hedging process may not give a precise hedge and there is no guarantee that any hedging will be successful. Investors in a currency hedged fund or share class may have exposure to currencies other than the currency of their fund or share class. Investors should make their own investigation or evaluation or seek independent advice prior to making any investment. Please refer to the Singapore Offering Documents (including the risk factors set out therein) and the relevant Product Highlights Sheet for details at <https://am.jpmorgan.com/sg>.

In case of any inconsistency in translations of this document, the English version will prevail.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our privacy policies at <https://am.jpmorgan.com/global/privacy>.

All data is as at the document date unless indicated otherwise.

For more information, please contact your bank, financial adviser, visit <https://am.jpmorgan.com/sg> or call us at (65) 6882 1328.

Issued by JPMorgan Asset Management (Singapore) Limited (Co. Reg. No. 197601586K). All rights reserved.