

# Allianz US Equity Fund

Allianz Global Investors Fund  
A / AT

**Allianz**   
Global Investors



Overall Morningstar Rating™ Morningstar Sustainability Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of the United States of America equity markets with a minimum market capitalization of US\$500 million.

## Performance Overview

### Indexed Performance since Inception (Bid-Bid)

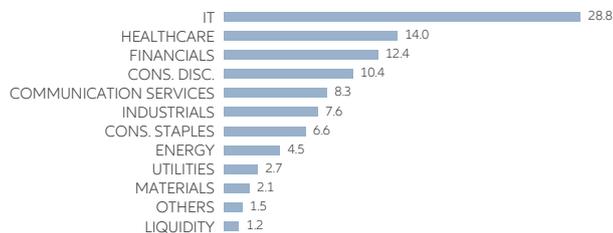


Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	10.50	-2.98	5.55	24.89	31.56	3.60	10.43	7.82
Offer-Bid <sup>3</sup> (%)	4.97	-7.83	0.28	18.64	24.98	1.85	9.30	7.47
Benchmark (%)	6.04	-4.08	4.29	20.98	22.66	8.06	13.19	10.65

Risk / Return Ratios	3 Years	5 Years
Sharpe Ratio	0.04	0.47
Volatility	16.10%	17.52%
Tracking Error	6.70%	6.41%
Information Ratio	-0.67	-0.43

## Portfolio Analysis

### Sector Allocation (%)



Top 10 Holdings <sup>4</sup>	Sector	%
MICROSOFT CORP	IT	8.3
NVIDIA CORP	IT	5.9
AMAZON.COM INC	CONS. DISC.	5.1
META PLATFORMS INC-CLASS A	COMMUNICATION SERVICES	3.5
VISA INC-CLASS A SHARES	FINANCIALS	3.0
APPLE INC	IT	2.9
BANK OF AMERICA CORP	FINANCIALS	2.8
ABBVIE INC	HEALTHCARE	2.2
ELI LILLY & CO	HEALTHCARE	2.2
INGERSOLL-RAND INC	INDUSTRIALS	2.1
<b>Total</b>		<b>38.0</b>

Dividend History	Dividend / Share	Annualised Dividend Yield <sup>5</sup>	Ex-Dividend Date
Class A (USD) Dis.	USD 0.40800	1.43%	15/12/2023
	USD 0.00000	0.00%	15/12/2022
	USD 0.00000	0.00%	15/12/2021
	USD 0.01100	0.04%	15/12/2020
	USD 0.06100	0.29%	16/12/2019
	USD 0.11400	0.66%	17/12/2018

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class A (USD) Dis.	Class AT (SGD) Acc.
Official benchmark	S&P 500 Total Return	
Fund Manager <sup>6</sup>	Jeffrey Parker, Kimberlee Millar	
Fund Size <sup>7</sup>	USD 299.17m	
Base Currency	USD	
Number of Holdings	61	
SFDR Category <sup>8</sup>	Article 6	
Initial Fee	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS
All-in-Fee <sup>9</sup>	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>10</sup>	1.87%	1.85%
Unit NAV	USD 32.1456	SGD 38.9799
Inception Date	15/02/2008	11/08/2009
Dividend Frequency	Annually	N/A
ISIN Code	LU0256863811	LU0417517546
Bloomberg Ticker	RCMUSAD LX	RCMUSAT LX
<b>Cumulative Returns (%)</b>		
Year to Date	10.50	13.93
1 Year	31.56	33.99
3 Years	11.20	13.94
5 Years	64.23	64.20
Since Inception	238.55	289.80
<b>Annualised Returns (%)</b>		
3 Years (p.a.)	3.60	4.45
5 Years (p.a.)	10.43	10.42
Since Inception (p.a.)	7.82	9.68

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2024, unless stated otherwise. Allianz Global Investors and Voya Investment Management have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team has transferred to Voya Investment Management. This will not change the composition of the team, the investment philosophy nor the investment process.

Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) Source: Morningstar, as at 31/03/2024. Morningstar Sustainability Rating is analyzed out of US Equity Large Cap Blend funds as of 31/03/2024 and based on 99% of the Fund's AUM. Data is based on long positions only. Historical Sustainability Score as of 31/03/2024. Sustainability Rating as of 31/03/2024. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Sustainability Score.
- 3) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 4) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 5) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV
- 6) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 7) The Fund size quoted includes all share classes of the Fund.
- 8) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 9) The All-in-Fee includes the expenses previously called management and administration fees.
- 10) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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