

# NIKKO AM GLOBAL DIVIDEND EQUITY FUND

April 2024 Factsheet

## Investment Objective

With effect from 16 December 2013, the investment objective of the Nikko AM Global Dividend Equity Fund (formerly known as **"Horizon Global Equity Fund"**) is to provide a total return of capital growth and income over the medium to long term by investing in shares or securities equivalent to shares listed on stock exchanges globally.

The Fund invests in a diversified portfolio of dividend-producing equity investments that offer attractive and sustainable dividends from companies with relatively strong sustainable cash flows, stable growth and stable dividend payout. There will be no target industry or sector.

## Performance (%)

| Share Class               |                                      | 3M    | 6M    | 1Y    | 3Y    | 5Y   | Since Inception |
|---------------------------|--------------------------------------|-------|-------|-------|-------|------|-----------------|
| CNH HGE DIST <sup>2</sup> | NAV-NAV                              | 1.90  | 11.34 | 1.11  | -0.07 | 5.33 | 4.24            |
|                           | NAV-NAV (with charges <sup>1</sup> ) | -3.20 | 5.78  | -3.95 | -1.76 | 4.25 | 3.71            |
| SGD HGE ACC <sup>2</sup>  | NAV-NAV                              | 2.31  | 11.95 | 2.05  | -0.62 | 4.15 | 1.90            |
|                           | NAV-NAV (with charges <sup>1</sup> ) | -2.80 | 6.36  | -3.05 | -2.31 | 3.09 | 1.69            |
| SGD HGE DIST <sup>2</sup> | NAV-NAV                              | 2.16  | 11.87 | 1.98  | -0.60 | 4.16 | 3.89            |
|                           | NAV-NAV (with charges <sup>1</sup> ) | -2.95 | 6.28  | -3.12 | -2.29 | 3.10 | 3.36            |
| USD ACC                   | NAV-NAV                              | 2.67  | 12.99 | 3.84  | 0.42  | 5.13 | 3.26            |
|                           | NAV-NAV (with charges <sup>1</sup> ) | -2.47 | 7.34  | -1.35 | -1.28 | 4.06 | 3.05            |

Source: Nikko Asset Management Asia Limited as of 30 April 2024.

Returns are calculated on a NAV-NAV basis and assuming all dividends and distributions are reinvested, if any. Returns for period in excess of 1 year are annualised. Past performance is not indicative of future performance.

<sup>1</sup> Takes into account of maximum initial sales charge and a realisation charge, currently nil, as and where applicable.

<sup>2</sup> Please note that for the SGD Hedged (Acc) Class Units and the SGD Hedged (Dist) Class Units, the Managers intend to hedge the currency exposure of the assets of the Fund attributable to these Classes into SGD through the use of currency forwards. For the CNH Hedged (Dist) Class Units, the Managers intend to hedge the currency exposure of the assets of the Fund attributable to the CNH Hedged (Dist) Class Units into CNH, through the use of currency forwards.

@ Refers to all classes of the Fund.

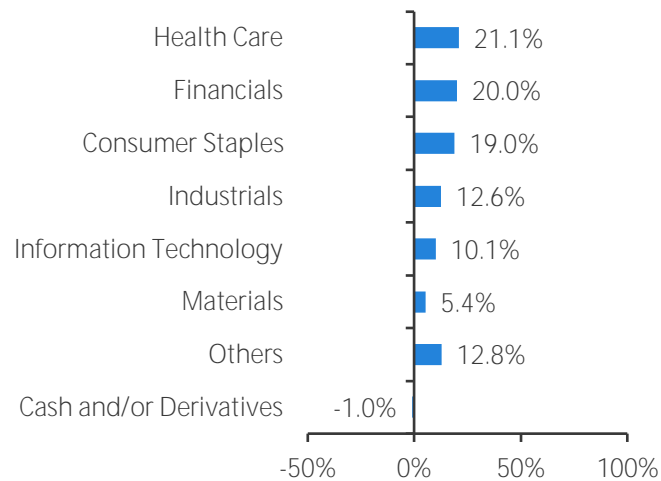
## Fund Details

|                                     |                                       |
|-------------------------------------|---------------------------------------|
| Base Currency                       | USD                                   |
| Fund Size <sup>@</sup>              | USD 45.77 million                     |
| Initial Sales Charge                | Up to 5.00%                           |
| Management Fee                      | 1.50% p.a.                            |
| Benchmark <sup>^</sup>              | Nil                                   |
| Subscription                        |                                       |
| SGD HGE ACC & SGD HGE DIST          | Cash, SRS, Regular Savings Plan (RSP) |
| USD ACC & CNH HGE                   | Cash                                  |
| Minimum Initial Investment          |                                       |
| SGD HGE ACC & SGD HGE DIST          | SGD 1,000                             |
| USD ACC                             | USD 1,000                             |
| CNH HGE                             | CNH 5,000                             |
| Minimum Subsequent Investment       |                                       |
| SGD HGE ACC & SGD HGE DIST          | SGD 100                               |
| USD ACC                             | USD 100                               |
| CNH HGE                             | CNH 500                               |
| Minimum Initial Investment - RSP    |                                       |
| SGD HGE ACC & SGD HGE DIST          | SGD 1,000                             |
| Minimum Subsequent Investment - RSP |                                       |
| SGD HGE ACC & SGD HGE DIST          | SGD 100/month                         |

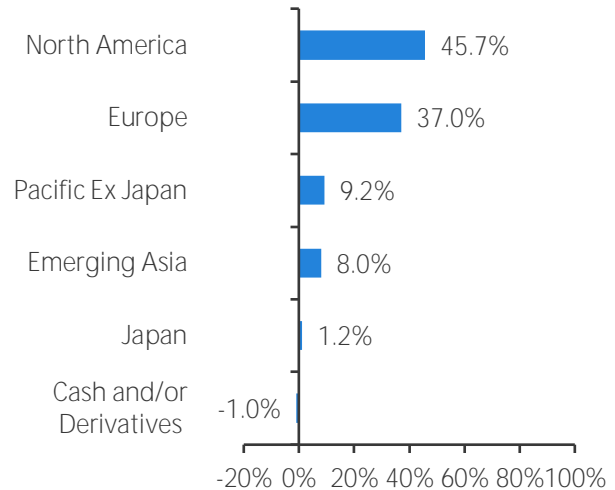
## Fund Holdings

| Top 5 Holdings                | Weight |
|-------------------------------|--------|
| COCA-COLA COMPANY             | 6.0%   |
| ABBVIE, INC.                  | 4.9%   |
| NESTLE S.A.                   | 4.7%   |
| PT BANK MANDIRI (PERSERO) TBK | 4.1%   |
| COMPASS GROUP PLC             | 3.9%   |

## Sector Allocation



## Country Allocation



Cash in allocation charts includes cash equivalents.  
Percentages of allocation may not add to 100% due to rounding error.

## Fund Characteristics

| Number of Holdings | Share Class  | Sharpe Ratio<br>(3 years - Annualised) | Standard Deviation (%)<br>(3 years - Annualised) |
|--------------------|--------------|--|--|
| 35                 | CNH HGE DIST | -0.13                                  | 15.16  |
|                    | SGD HGE ACC  | -0.20                                  | 15.23  |
|                    | SGD HGE DIST | -0.20                                  | 15.22  |
|                    | USD ACC      | -0.17                                  | 15.28  |

## Fund Information

| Share Class  | Inception Date | NAV       | ISIN         | Bloomberg Ticker |
|--------------|----------------|-----------|--------------|------------------|
| CNH HGE DIST | 01 April 2014  | CNH 9.226 | SG9999011191 | NIKGDEC SP       |
| SGD HGE ACC  | 02 August 1999 | SGD 1.592 | SG9999003800 | DBSGLEQ SP       |
| SGD HGE DIST | 17 March 2014  | SGD 0.897 | SG9999011175 | NIKGDES SP       |
| USD ACC      | 02 August 1999 | USD 1.27  | SG9999003909 | DBSGLEU SP       |

Source: Nikko Asset Management Asia Limited as of 30 April 2024.

^ With effect from 1 December 2016, the benchmark for the Nikko AM Global Dividend Equity Fund (i.e. MSCI All Country World Index, USD base) has been removed and there will be no benchmark for this Fund. This is because pursuant to the investment objective of the Fund, the Fund is managed on a total return basis and as such, it does not seek to outperform any benchmark. Prior to 1 February 2017, it was MSCI All Country World Index, USD base - Gross Total Return. Prior to 16 December 2013, the benchmark was a composite of Russell 1000® Net 30% Index; FTSE All Share Index; TOPIX Dividend Included Index; Russell Developed Europe ex-UK Large Cap Index (net); and Russell Asia Pacific ex Japan (All cap) Index, according to their regional weights from time to time.

The SGD Hedged (Acc) Class of the Nikko AM Global Dividend Equity Fund ceased to be included under the CPF Investment Scheme ("CPFIS") from 1 December 2016.

## Important Information

The Central Provident Fund ("CPF") Ordinary Account ("OA") interest rate is the legislated minimum 2.5% per annum, or the 3-month average of major local banks' interest rates, whichever is higher, reviewed quarterly. The interest rate for Special Account ("SA") is currently 4% per annum or the 12-month average yield of 10-year Singapore Government Securities plus 1%, whichever is higher, reviewed quarterly. Only monies in excess of \$20,000 in OA and \$40,000 in SA can be invested under the CPF Investment Scheme ("CPFIS"). Please refer to the website of the CPF Board for further information. Investors should note that the applicable interest rates for the CPF accounts and the terms of CPFIS may be varied by the CPF Board from time to time.

This document is purely for informational purposes only with no consideration given to the specific investment objective, financial situation and particular needs of any specific person. It should not be relied upon as financial advice. Any securities mentioned herein are for illustration purposes only and should not be construed as a recommendation for investment. You should seek advice from a financial adviser before making any investment. In the event that you choose not to do so, you should consider whether the investment selected is suitable for you. Investments in funds are not deposits in, obligations of, or guaranteed or insured by Nikko Asset Management Asia Limited ("Nikko AM Asia").

Past performance or any prediction, projection or forecast is not indicative of future performance. The Fund or any underlying fund may use or invest in financial derivative instruments. The value of units and income from them may fall or rise. Investments in the Fund are subject to investment risks, including the possible loss of principal amount invested. You should read the relevant prospectus (including the risk warnings) and product highlights sheet of the Fund, which are available and may be obtained from appointed distributors of Nikko AM Asia or our website ([www.nikkoam.com.sg](http://www.nikkoam.com.sg)) before deciding whether to invest in the Fund.

The information contained herein may not be copied, reproduced or redistributed without the express consent of Nikko AM Asia. While reasonable care has been taken to ensure the accuracy of the information as at the date of publication, Nikko AM Asia does not give any warranty or representation, either express or implied, and expressly disclaims liability for any errors or omissions. Information may be subject to change without notice. Nikko AM Asia accepts no liability for any loss, indirect or consequential damages, arising from any use of or reliance on this document. This advertisement has not been reviewed by the Monetary Authority of Singapore.

For Hong Kong Investors

The Fund is only offered to professional investors and is not authorized by the Securities and Futures Commission in Hong Kong. The contents of this document have not been reviewed by any regulatory authority in Hong Kong. You are advised to exercise caution in relation to this document. If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Nikko Asset Management Asia Limited. Registration Number 198202562H