

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Singapore Prospectus¹.
- It is important to read the Singapore Prospectus before deciding whether to purchase shares in the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Singapore Prospectus.

COLUMBIA THREADNEEDLE (LUX) I – CT (LUX) PAN EUROPEAN ESG EQUITIES²

Product Type	Collective Investment Scheme	Launch Date	31 March 1993
Manager	Threadneedle Management Luxembourg S.A.	Custodian	Citibank Europe plc, Luxembourg Branch (which is the Depositary)
Trustee	N/A	Dealing Frequency	Every Valuation Date
Capital Guaranteed	No	Expense Ratio for FY ended 31 March 2023	Class AE, ASH, AUH, ZUH, 1E, 1EP, 1G, 1GP, 3E, 3G, 3GP 0.90% to 1.53%
PRODUCT SUITABILITY			
WHO IS THE PRODUCT SUITABLE FOR? The Portfolio is <u>only</u> suitable for investors who: <ul style="list-style-type: none"> • seek capital appreciation; • seek investment exposure to the European equity market through companies with strong or improving ESG characteristics; and • seek an investment that promotes environmental and social characteristics. You should consult your financial adviser if in doubt whether this product is suitable for you.			<u>Further Information</u> Refer to “Investor Profile” of the Singapore Prospectus for further information on product suitability.
KEY PRODUCT FEATURES			
WHAT ARE YOU INVESTING IN? <ul style="list-style-type: none"> • You are investing in a collective investment scheme that is a sub-fund of the Luxembourg incorporated SICAV Columbia Threadneedle (Lux) I (formerly known as Threadneedle (Lux)) which seeks to achieve capital appreciation through investment in European companies with strong or improving ESG characteristics. • The distribution policies of the Share Classes are as follows: Share Classes whose denomination ends in a “P” or “C”: Dividend, if declared, will be distributed. Dividends may include an element of capital which will have an impact on capital appreciation. The payment of dividends will result in an immediate decrease in the net asset value per share regardless of whether or not they are paid out of capital. Other Share Classes: No dividend distribution. Income, if any, will be re-invested. 			Refer to “The SICAV”, “The Portfolios”, “Investment Objective, Focus and Approach”, and “Distribution Policy” of the Singapore Prospectus for further information on features of the product.
Investment Strategy			
<ul style="list-style-type: none"> • The Portfolio invests principally in the equity securities of large companies domiciled in Europe or with significant European activities. The Portfolio may further invest in the equity securities of European Smaller Companies and Money Market Instruments. • The Sub-Advisor invests at least 80% of the Portfolio in companies that have strong or improving ESG characteristics. • In order to achieve the promotion of environmental and social characteristics, the Portfolio aims to compare favourably with the MSCI Europe Index over rolling 12-month periods, using the ESG Materiality rating model (the “Model”). • The Model identifies the most financially material ESG risk and opportunity factors across a wide range of industries, based on subjective indicators. Where sufficient data is available, the output of the Model is a rating from 1 to 5. The ratings indicate how much exposure a company has to material ESG risks and opportunities in a particular industry. A rating of 1 indicates that a company has minimal exposure to material ESG risks and a rating of 5 indicates that a company has a higher exposure to such risks. These ratings are used by the Sub-Advisor to identify and assess potential material ESG risk and opportunity exposures in the securities held or considered for investment by the Portfolio, as part of its decision-making process. The Sub-Advisor favours companies which score highly (rating of 1-3) on the Model, giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the MSCI Europe Index, on a rolling 12-month basis. The Sub-Advisor may invest in companies with lower ratings (rating 			Refer to “Investment Objective, Focus and Approach” of the Singapore Prospectus for further information on the investment strategy.

¹ The Singapore Prospectus is available for collection during normal Singapore business hours from Singapore distributors for the Portfolio or accessible at www.columbiathreadneedle.sg.

² This Portfolio is an ESG Fund under Circular No. CFC 02/2022 on the Disclosure and Reporting Guidelines for ESG Funds issued by the MAS.

<p>4 or 5) on the basis that these securities, notwithstanding such rating, are determined by the Sub-Advisor to already demonstrate strong ESG practices or have scope for improvement in their ESG practices. The Sub-Advisor may seek to encourage such improvements through the implementation of its engagement policy.</p> <ul style="list-style-type: none"> • For the purposes of managing liquidity, the Portfolio may hold ancillary liquid assets (i.e. bank deposits at sight), and may also hold bank deposits, Money Market Instruments or money market funds for treasury purposes. In normal market conditions, investments in these assets or instruments will not exceed 10% of the Portfolio's Net Asset Value. • The Portfolio is actively managed in reference to the MSCI Europe Index. The index is broadly representative of the companies in which the Portfolio invests and provides a suitable target benchmark against which Portfolio performance will be measured and evaluated over time. The index is not designed to specifically consider environmental or social characteristics. The Sub-Advisor has discretion to select investments with weightings different to the index, and that are not in the index, and the Portfolio may display significant divergence from the index. • The Portfolio may use derivatives for the purpose of hedging and efficient portfolio management. • Hedging between the currency of the Class and the base currency of the Portfolio will be carried out for Classes whose denomination ends in a "H" or "C". These Classes will be hedged, with the objective of minimising currency risk exposure. This activity may increase or decrease the return to investors in those Classes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> • The umbrella fund under which the Portfolio is constituted is Columbia Threadneedle (Lux) I (the "SICAV"). • The Management Company of the SICAV is Threadneedle Management Luxembourg S.A. • The Sub-Advisor of the Portfolio is Threadneedle Asset Management Limited. • The investment adviser to the Sub-Advisor is Columbia Management Investment Advisers, LLC. • The Depository for the SICAV is Citibank Europe plc, Luxembourg Branch. 	<p>Refer to "The SICAV", "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT</p> <p>The value of the product and its dividends or coupons (if any) may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to "Risk Factors" of the Singapore Prospectus for further information on the risk of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> • General market risks. The value of investments may fall as well as rise and you may not get back the sum originally invested, especially if investments are not held for the long term. • Market risks in Europe. Your investments may go up or down due to changing economic, political or market conditions that impact the share price of the companies that the Portfolio invests in. You should also note that the geographic concentration of the Portfolio may add more volatility to the Portfolio than a more broadly diversified portfolio. • Exchange rate risks. Where investments are made by the Portfolio in assets that are denominated in currencies other than Euro (the base currency of the Portfolio), changes in exchange rates may affect the value of your investments. The Portfolio and share classes offered may not be denominated in SGD and you may therefore be exposed to additional exchange rate risks if your reference currency is SGD. 	
Liquidity Risks	
<ul style="list-style-type: none"> • The Portfolio is not listed in Singapore and you can redeem only on Valuation Dates (subject to the opening hours of the Singapore distributors). There is no secondary market for the Portfolio in Singapore. All redemption requests should be submitted in the manner set out in the Singapore Prospectus. • Your right to request for redemption may be suspended or deferred in certain circumstances. 	
Product-Specific Risks	
<ul style="list-style-type: none"> • Derivatives risks. The use of derivatives by the Portfolio may increase the volatility of the Portfolio and may involve a small investment of cash relative to the magnitude of risk assumed. In addition, these techniques could result in a loss if the counterparty of the transaction does not perform as promised. If the Management Company or the Sub-Advisor judges market conditions incorrectly or employs a strategy that does not correlate well with the Portfolio's investments, these techniques could result in a loss. • ESG Investment Criteria risks. The Portfolio applies a range of measures as part of its consideration of environmental, social or governance factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Portfolio positively or negatively relative to a benchmark or other funds without such restrictions. 	

- **Sustainability risk.** The Portfolio is potentially exposed to environmental, social or governance events or conditions that, if occurring, could cause a material negative impact on the value of the Portfolio's investment.
- **Volatility risks.** The Portfolio may exhibit significant price volatility

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

- You will need to pay the following fees and charges:

Initial Sales Charge*	5.00% of the amount invested (Class A, Class Z and Class 1 Shares) 3.00% of the amount invested (Class 3 Shares)
Redemption Charge	Currently nil
Switching Fee	0.75% of the net asset value of the acquired shares (for Class A and Class Z Shares) N/A (for Class 1 and Class 3 Shares)

*May be waived in whole or in part by a Singapore distributor, depending on the size of the subscription or upon local market considerations. Additional fees may be payable by you to a Singapore distributor depending on the specific nature of services provided by that Singapore distributors to you. Please contact the relevant Singapore distributor for details.

Payable by the Portfolio from invested proceeds

- The Portfolio will pay the following fees (per annum):

	Class A Shares	Class Z Shares	Class 1 Shares***	Class 3 Shares
Asset Management Fee (paid to the Management Company) a) Retained by Management Company b) Paid by Management Company to financial adviser (trailer fee)	1.30% of the value of the share class a) 40% 50% of Asset Management Fee b) 50% to 60% ³ of Asset Management Fee	0.75% of the value of the share class a) 100% of Asset Management Fee b) 0% ² of Asset Management Fee	1.30% of the value of the share class a) 40% to 50% of Asset Management Fee b) 50% to 60% ² of Asset Management Fee	0.75% of the value of the share class a) 100% of Asset Management Fee b) 0% ² of Asset Management Fee
Operating Expenses (paid to the Management Company)**	0.20% of the value of the share class	0.15% of the value of the share class	0.23% of the value of the share class	0.19% of the value of the share class

**Includes the depositary, domiciliary and administrative fee.

*** Class 1 Shares are only available for distribution to existing Shareholders who (i) received this Share Class following a vote to merge or transfer their investment into one of the Portfolios of the SICAV or (ii) who switched into this Share Class from another Share Class 1 to 9 of the same Portfolio or (iii) who subscribed to this Share Class prior to the effective date of the merger or transfer referenced under (i), at the discretion of the Management Company.

Refer to "Fees and Charges" of the Singapore Prospectus for further information on fees and charges.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

Valuations are performed on each Valuation Date. The indicative issue prices and redemption prices of the shares of the Portfolio are normally published in Singapore on www.columbiathreadneedle.sg within 1 Singapore business day immediately succeeding each Valuation Date.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COST IN DOING SO?

- The Management Company does not offer a right to cancel subscriptions into the Portfolio. You should however check whether your Singapore distributor will allow you to cancel your subscription into the Portfolio.
- You can exit the Portfolio by submitting your redemption form to the Singapore distributor from whom you had originally purchased your shares.
- Shares may be redeemed on any Valuation Date, subject to the opening hours of the relevant Singapore distributor.
- Redemption proceeds will normally be made to Singapore distributors within 3 Business Days and you should check with your Singapore distributor when you can expect to receive your redemption proceeds.
- The redemption price of your shares is determined as follows:

Refer to "Cancellation of Subscription", "Redemption of Shares" and "Obtaining Price Information in Singapore" of the Singapore Prospectus for further information on valuation and exiting from the product.

³ Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Management Company.

<ul style="list-style-type: none"> ○ If you sell your shares before 3 p.m. (Luxembourg time) (or the Singapore time equivalent) on a Valuation Date, you should normally receive a price calculated on that Valuation Date. ○ If you sell your shares after 3 p.m. (Luxembourg time) (or the Singapore time equivalent) on a Valuation Date, you should normally receive a price calculated on the next Valuation Date. <p>(Please note that certain Singapore distributors may impose an earlier cut-off time for receiving your redemption request.)</p> <ul style="list-style-type: none"> ● The redemption proceeds that you will receive will be the redemption price per share multiplied by the number of shares redeemed, less any charges. An example is as follows: <table style="margin-left: 40px;"> <tr> <td style="text-align: right;">1,000 shares</td> <td style="text-align: center;">x</td> <td style="text-align: right;">\$1.10</td> <td style="text-align: center;">=</td> <td style="text-align: right;">\$1,100</td> <td style="text-align: center;">-</td> <td style="text-align: right;">\$0</td> <td style="text-align: center;">=</td> <td style="text-align: right;">\$1,100</td> </tr> <tr> <td style="text-align: right;"><i>Redemption request</i></td> <td></td> <td style="text-align: right;"><i>Redemption Price</i></td> <td></td> <td style="text-align: right;"><i>Gross Redemption Proceeds</i></td> <td></td> <td style="text-align: right;"><i>Redemption Charge*</i></td> <td></td> <td style="text-align: right;"><i>Net Redemption Proceeds</i></td> </tr> </table> <p>*There is currently no redemption charge payable.</p>	1,000 shares	x	\$1.10	=	\$1,100	-	\$0	=	\$1,100	<i>Redemption request</i>		<i>Redemption Price</i>		<i>Gross Redemption Proceeds</i>		<i>Redemption Charge*</i>		<i>Net Redemption Proceeds</i>	
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CONTACT INFORMATION

<p>HOW DO YOU CONTACT US?</p> <p>You may contact our Singapore representative, State Street Bank And Trust Company at:</p> <p>Telephone Number: +65 800 8523 733 (during normal Singapore business hours)</p> <p>Address: 168 Robinson Road #33-01, Capital Tower, Singapore 068912</p> <p>Email: SingaporeRepresentative@statestreet.com</p>	
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APPENDIX: GLOSSARY OF TERMS

<p>“Business Day” means, with respect to each Portfolio, any day on which banks are open for normal banking business in Luxembourg and when the Directors believe that sufficient markets in which the Portfolio invested are also open and permit sufficient trading and liquidity to enable such Portfolio to be managed efficiently (a list of the Business Days is available on the website www.columbiathreadneedle.com);</p> <p>“Directors” means the board of directors from time to time of the SICAV including any duly authorised committee thereof;</p> <p>“ESG” means environmental, social and governance;</p> <p>“European Smaller Companies” means European companies either headquartered in Europe or exercising a predominant part of their activities in Europe, that at the time of purchase are not represented in the top 300 companies in the FTSE World Europe Index;</p> <p>“Management Company” means Threadneedle Management Luxembourg S.A.;</p> <p>“Money Market Instruments” means instruments normally dealt in on the money market which are liquid and have a value which can be accurately determined at any time;</p> <p>“Net Asset Value” means the net asset value of each class within the Portfolio, as described in the section titled “Net Asset Value Determination” in the base prospectus of Columbia Threadneedle (Lux) I;</p> <p>“Portfolio” means CT (Lux) Pan European ESG Equities;</p> <p>“SICAV” means Columbia Threadneedle (Lux) I;</p> <p>“Sub-Advisor” means Threadneedle Asset Management Limited;</p> <p>“UCI” means an undertaking for collective investment as defined by Luxembourg law; and</p> <p>“Valuation Date” means any Business Day.</p>	
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