



Franklin Templeton Investment Funds Templeton Latin America Fund

Latin America Equity
31.03.2022

Fund Fact Sheet

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	855 million
Fund Inception Date	28.02.1991
Number of Issuers	35
Benchmark	MSCI EM Latin America Index-NR
Morningstar Category™	Latin America Equity

Minimum Investment

Share Class	Initial	Subsequent
A (acc) USD	USD 1,000	USD 500
A (acc) SGD	SGD 1,000	SGD 500

Summary of Investment Objective

The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in the Latin American region.

Fund Management

Gustavo Stenzel, CFA: Brazil

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★ ★

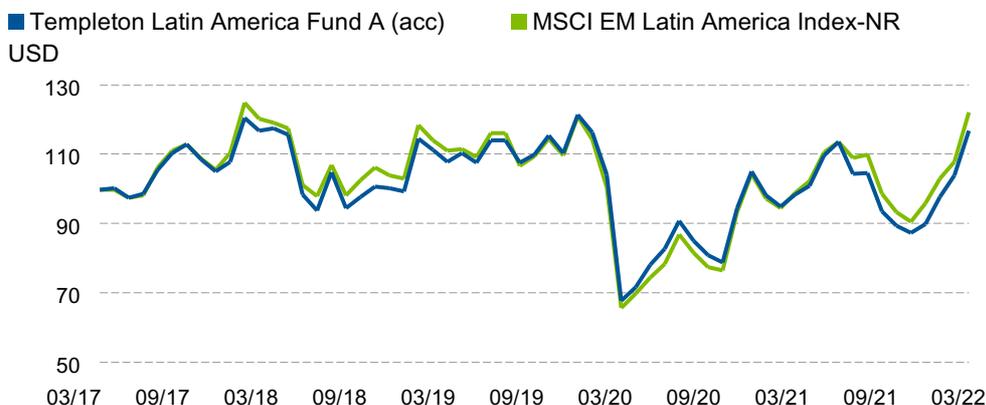
Asset Allocation

Equity	94.56%
Cash & Cash Equivalents	5.44%

Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



Performance in Share Class Currency (%)

	Cumulative				Since Incept	Annualised	
	1 Mth	3 Mths	YTD	1 Yr		3 Yrs	Since Incept
A (acc) USD	12.37	30.16	30.16	18.66	382.80	2.73	7.83
After Sales Charge*	6.75	23.65	23.65	12.73	358.66	0.99	7.57
Benchmark in USD	13.06	27.26	27.26	23.54	451.55	3.17	8.52
A (acc) SGD	12.24	30.78	30.78	19.55	-24.80	2.71	-1.96
After Sales Charge*	6.63	24.24	24.24	13.58	-28.56	0.97	-2.30
Benchmark in SGD	12.72	27.75	27.75	24.43	-12.42	3.14	-0.91

Effective 20 January 2021, the W (Ydis) USD share class converted to W (acc) USD. Performance data prior to that date is for the W (Ydis) USD share class launched on 11/10/2013. Performance prior to 11/10/2013 is for the A (Ydis) USD share class launched on 30/09/1996 which has higher annual charges.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
PETROLEO BRASILEIRO SA	9.96
VALE SA	8.03
GRUPO MEXICO SAB DE CV	6.00
ITAUSA SA	4.46
BOLSA MEXICANA DE VALORES SAB DE CV	4.30
B3 SA - BRASIL BOLSA BALCAO	4.15
TOTVS SA	4.05
GRUPO FINANCIERO BANORTE SAB DE CV	3.98
BANCO BRADESCO SA	3.65
INTERCORP FINANCIAL SERVICES INC	3.40

Fund Measures

Price to Earnings (12-mo Trailing)	10.48x
Price to Book	2.24x
Price to Cash Flow	6.92x
Dividend Yield	5.20%
Standard Deviation (5 Yrs)	28.50%

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com.sg.)

Share Class	Incept Date	NAV	TER (%)	Fees	
				Max. Sales Charge (%)	Max. Annual Charge (%)
A (acc) USD	14.05.2001	USD 68.06	2.27	5.00	1.90
A (acc) SGD	25.10.2007	SGD 7.52	2.27	5.00	1.90

Additional Share Class Information

Share Class	Incept Date	Subscription Type	Dividends			Fund Identifiers	
			Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	14.05.2001	Cash	N/A	N/A	N/A	TEMLATA LX	LU0128526570
A (acc) SGD	25.10.2007	Cash/SRS	N/A	N/A	N/A	TELASGD LX	LU0320763518

Composition of Fund

■ Templeton Latin America Fund ■ MSCI EM Latin America Index-NR

Geographic	% of Total	Sector	% of Total
Brazil	62.59 / 63.55	Financials	29.67 / 24.39
Mexico	23.83 / 25.41	Materials	16.33 / 24.12
Peru	4.94 / 3.02	Consumer Staples	15.17 / 14.11
Chile	2.62 / 5.56	Energy	10.53 / 11.91
Italy	0.58 / 0.00	Industrials	7.80 / 6.70
Colombia	0.00 / 2.45	Consumer Discretionary	4.34 / 3.57
Cash & Cash Equivalents	5.44 / 0.00	Information Technology	4.05 / 0.60
		Health Care	2.66 / 2.68
		Utilities	2.53 / 4.07
		Others	1.46 / 7.85
		Cash & Cash Equivalents	5.44 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	6.70
2.0-5.0 Billion	12.74
5.0-10.0 Billion	19.18
10.0-25.0 Billion	23.48
25.0-50.0 Billion	12.67
>50.0 Billion	25.22

What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in equity securities of companies located in or doing significant business in Latin America. Such emerging markets have historically been subject to significant price movements, frequently to a greater extent than equity markets globally. As a result, the performance of the Fund can fluctuate significantly over relatively short time periods. Other significant risks include: foreign currency risk, emerging markets risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Glossary

Dividend Yield: The annual dividend received on an equity security as a percentage of the price. For a portfolio, the value represents a weighted average of the stocks it holds. It should not be used as an indication of the income received from this portfolio.

Price to Book: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Cash Flow: Supplements price/earnings ratio as a measure of relative value for a stock. For a portfolio, the value represents a weighted average of the stocks it holds.

Price to Earnings (12-mo Trailing): The share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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Important Information (continued)

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Net Returns (NR) include income net of tax withholding when dividends are paid.

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Performance: Performance details provided are in the share class currency, based on NAV-NAV and include reinvested dividends. Performances of different share classes will vary. Please refer to the Fund Manager for more information.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Charges: The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended and readers should not assume that investment in the securities listed was or will be profitable. Fund manager reserves the right to withhold release of portfolio holdings information. All portfolio holdings are subject to change.

Dividend Yield: The dividend yield quoted here is the yield on securities within the Portfolio and should not be used as an indication of the income received from this portfolio.