



Best Retail House - Singapore
Best Multi-Asset Manager -
Singapore³

JPMorgan Funds - Japan Equity Fund

Fund overview

Investment objective

To provide long-term capital growth by investing primarily in Japanese companies.

Expertise

Fund Manager

Nicholas Weindling, Miyako Urabe, Shoichi Mizusawa

Fund Information (JPMorgan Funds - Japan Equity Fund)

Fund base currency

JPY

Launch Date

16/11/88

Total fund size (m)

USD 2,201.0

Inception NAV

USD 10.0

ISIN code

LU0129465034

Subscription Channel

Cash

Current charge

SRS(for platforms only)

Initial : Up to 5.0% of NAV

Redemption :

Currently 0% (Up to 0.5% of NAV)

Management fee : 1.5% p.a.

Ratings

Medalist Rating

Silver

Analyst-Driven %

100

Data Coverage %

100

Category

Japan Large-Cap Equity

Portfolio Analysis (J (dist) - USD)

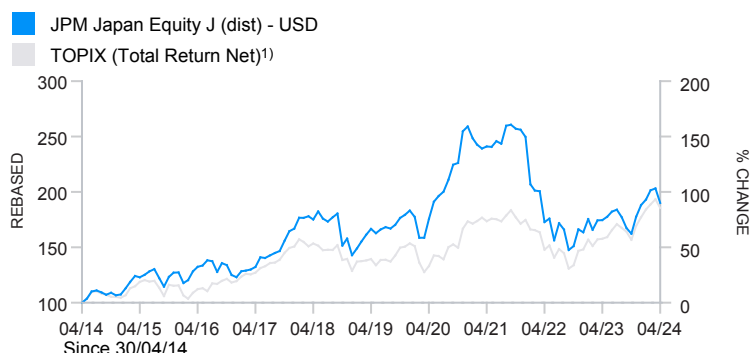
	1 year	3 years	5 years	Since Launch ²
Correlation	0.93	0.90	0.86	0.90
Annualized Alpha %	-10.09	-9.80	-3.05	-1.38
Beta	1.16	1.27	1.12	1.07
Annualised volatility %	16.47	21.75	20.16	17.95
Sharpe ratio	0.20	-	0.02	0.12
Annualised tracking error %	6.34	10.54	10.59	7.80

Holdings (as at end April 2024)

TOP 10	%
Hitachi	6.3
Tokio Marine	6.2
Keyence	5.9
Shin-Etsu Chemical	5.3
ITOCHU	5.2
Asics	4.8
Tokyo Electron	4.8
Hoya	4.0
Softbank	3.7
Nintendo	3.3

Performance

Cumulative Performance (%)



	1 month	3 months	1 year	3 years	5 years	Since launch
J (dist) - USD (NAV to NAV)	-6.5	-1.6	8.9	-21.2	14.1	129.8
J (dist) - USD (Charges applied)*	-10.9	-6.3	3.7	-24.9	8.6	118.8
Benchmark (in USD) ¹⁾	-4.1	0.7	17.6	6.8	33.1	215.3
A (acc) - JPY (NAV to NAV)	-2.6	5.6	25.8	14.0	61.4	75.6
A (acc) - JPY (Charges applied)*	-7.3	0.6	19.8	8.6	53.7	67.1
A (acc) - SGD (hedged) (NAV to NAV)	-2.4	6.5	30.5	22.1	75.3	123.2
A (acc) - SGD (hedged) (Charges applied)*	-7.0	1.4	24.3	16.3	67.0	112.6
A (dist) - SGD (NAV to NAV)	-5.5	0.3	11.0	-19.1	14.1	90.7
A (dist) - SGD (Charges applied)*	-10.0	-4.5	5.7	-23.0	8.6	81.6
A (acc) - USD (hedged) (NAV to NAV)	-2.2	6.9	32.7	25.8	81.5	202.2
A (acc) - USD (hedged) (Charges applied)*	-6.9	1.8	26.3	19.8	72.9	187.8
A (acc) - SGD (NAV to NAV)	-5.5	0.4	-	-	-	9.3
A (acc) - SGD (Charges applied)*	-10.0	-4.4	-	-	-	4.1

Annualised Performance (%)

	3 years	5 years	Since launch
J (dist) - USD (NAV to NAV)	-7.6	2.7	3.8
J (dist) - USD (Charges applied)*	-9.1	1.7	3.6
Benchmark (in USD) ¹⁾	2.2	5.9	5.3
A (acc) - JPY (NAV to NAV)	4.5	10.0	3.1
A (acc) - JPY (Charges applied)*	2.8	9.0	2.8
A (acc) - SGD (hedged) (NAV to NAV)	6.9	11.9	10.2
A (acc) - SGD (hedged) (Charges applied)*	5.2	10.8	9.6
A (dist) - SGD (NAV to NAV)	-6.8	2.7	6.6
A (dist) - SGD (Charges applied)*	-8.3	1.7	6.1
A (acc) - USD (hedged) (NAV to NAV)	7.9	12.7	11.2
A (acc) - USD (hedged) (Charges applied)*	6.2	11.6	10.7
A (acc) - SGD (NAV to NAV)	-	-	-
A (acc) - SGD (Charges applied)*	-	-	-

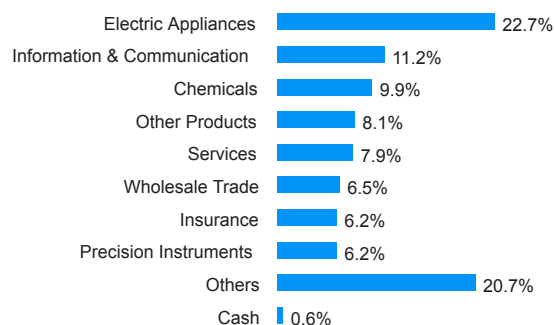
Past performance is not indicative of current or future results. Please refer to page 2 for further details.

Fund Codes

Fund Codes	ISIN	Bloomberg code	Launch Date
J (dist) - USD	LU0129465034	FLEJEJF LX	02/04/02
A (acc) - JPY	LU0235639324	JPJEAAY LX	11/01/06
A (acc) - SGD (hedged)	LU1340145553	JPJAASH LX	01/02/16
A (dist) - SGD	LU1042832177	JPJEPPA LX	12/03/14
A (acc) - USD (hedged)	LU0927678507	JPJAHU LX	06/12/13
A (acc) - SGD	LU2646069422	JPJEASG LX	14/08/23

Portfolio Breakdown

Sector



*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). 2023 Morningstar, Inc. All right reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. Source of medalist rating: Morningstar, Inc., awarded to J (dist) - USD Class, A (acc) - USD (hedged) Class, A (dist) - SGD Class and A (acc) - JPY Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. Asset classes that are not displayed in the individual breakdown are grouped under Others. 1)Dividends reinvested after deduction of withholding tax. TOPIX (Total Return Gross) changed to JPM-calculated TOPIX (Total Return Net) retrospectively on 01.02.05. 2)All data is calculated from the month end after inception. 3)This award is issued by Asia Asset Management in the year specified, reflecting performance as at end November 2022.

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