Eastspring Investments – Asian Equity Fund

eastspring investments
A Prudential plc company

Key information

Morningstar Overall Rating•▲	★★★
Fund size (mil)	**204.1**
Fund base currency	**USD**
Fund dealing frequency	**Daily**
Net asset value (Class A)	**USD 19.883**
ISIN (Class A)	**LU0163747925**
Inception date (Class A)	**26-Aug-05**
Benchmark (BM)	
MSCI AC Asia ex Japan Index^	
SFDR Classification◆	**Article 8 fund**

^The MSCI Index is calculated with dividends reinvested.

▲ Rating should not be taken as a recommendation.

Morningstar Category: Asia ex-Japan Equity

◆Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services.

Key measures

Number of Securities	**54**
*3 year tracking error(%) (Class A)	**5.1**
*3 year sharpe ratio (Class A)	**-0.4**
*3 year volatility(%) (Class A)	**18.6**
*Price to earnings (Trailing 12m)	**12.9**
*Price to book (Trailing 12m)	**1.1**
*Dividend yield (Trailing 12m, %)	**2.8**
*Active share (%)	**65.0**

*Source: Morningstar

Investment objective

This Sub-Fund aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity in the Asia Pacific ex-Japan Region. The Sub-Fund may also invest in depository receipts including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	0.4	9.7	4.8	6.1	-5.9	1.2	2.1	3.7
Offer-bid	-4.6	4.2	-0.4	0.8	-7.5	0.2	1.6	3.5
Benchmark	1.6	9.6	3.7	7.5	-7.2	1.8	4.2	6.4

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	5.1	-12.3	-5.4	13.6	15.0
Offer-bid	-0.1	-16.7	-10.2	7.9	9.3
Benchmark	6.0	-19.7	-4.7	25.0	18.2

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. From inception to 30-Sep-08, the benchmark was the MSCI AC Far East ex Japan Index. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	**10.0**
2.	SAMSUNG ELECTRONICS CO LTD	**8.0**
3.	TENCENT HOLDINGS LTD	**4.8**
4.	ICICI BANK LTD INR	**3.6**
5.	INDUSIND BANK LTD	**3.0**
6.	ALIBABA GROUP HOLDING LTD	**2.9**
7.	JD.COM INC	**2.9**
8.	HON HAI PRECISION INDUSTRY CO LTD	**2.8**
9.	BANK NEGARA INDONESIA PERSERO TBK PT	**2.6**
10.	CHINA CONSTRUCTION BANK CORP	**2.4**

Sector allocation (%)

Information technology	26.8
Financials	23.1
Consumer discretionary	17.5
Communication services	11.9
Energy	4.9
Industrials	4.5
Consumer staples	4.1
Materials	2.3
Others	3.3
Cash and cash equivalents	1.6

Market allocation (%)

China	31.6
Taiwan (Republic of China)	20.3
India	17.4
Korea	13.1
Hong Kong	5.9
Indonesia	3.4
Thailand	2.8
Singapore	2.4
Others	1.5
Cash and cash equivalents	1.6

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU0163747925	Cash	1.500	N.A.	N.A.	N.A.	N.A.
A_S	SGD	LU0228367735	Cash, SRS	1.500	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

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