

# Allianz US Short Duration High Income Bond

Allianz Global Investors Fund  
AM / AT



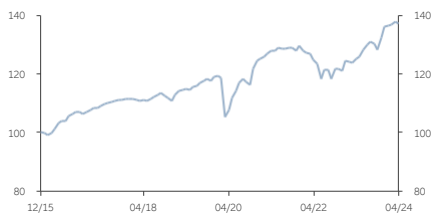
Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term income and lower volatility by investing in short duration high yield rated corporate Debt Securities of US Bond Markets.

## Performance Overview

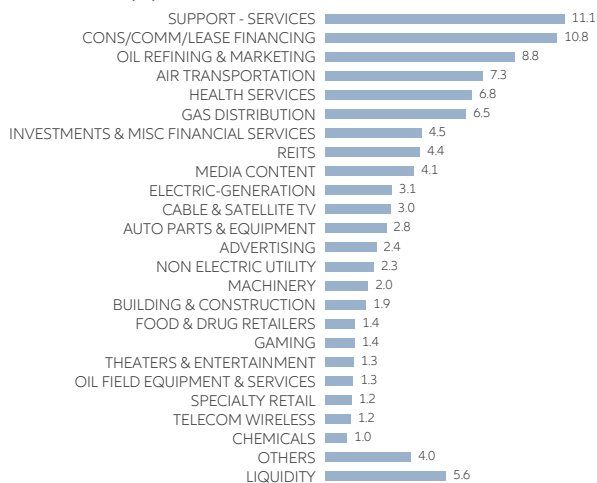
### Indexed Performance since Inception (Bid-Bid)



Performance History	Year to Date	1 Month	3 Months	6 Months	1 Year	3 Years (p.a.)	5 Years (p.a.)	Since Inception (p.a.)
Bid-Bid (%)	0.71	-0.66	0.52	6.93	9.47	2.33	3.58	3.84
Offer-Bid <sup>2</sup> (%)	-4.33	-5.63	-4.51	1.58	4.00	0.59	2.52	3.20

## Portfolio Analysis

### Sector Allocation (%)



### Credit Rating Allocation (%)



### Top 10 Holdings<sup>3</sup>

Top 10 Holdings <sup>3</sup>	Sector	%
CVR ENERGY INC - 144A 8.5000 01/15/29	OIL REFINING & MARKETING	3.0
VISTAJET MALTA/VM HOLDS - 144A 9.5000 06/01/28	AIR TRANSPORTATION	2.7
ALBION FINANCING 2 SARL - 144A 8.7500 04/15/27	SUPPORT - SERVICES	2.6
GOODYEAR TIRE & RUBBER - 9.5000 05/31/25	AUTO PARTS & EQUIPMENT	2.4
DISH DBS CORP - 144A 5.2500 12/01/26	CABLE & SATELLITE TV	2.3
AMERIGAS PART/FIN CORP - 144A 9.3750 06/01/28	NON ELECTRIC UTILITY	2.3
GLOBAL AIR LEASE CO LTD - 144A 6.5000 09/15/24	CONS/COMM/LEASE FINANCING	2.2
SUMMER (BC) BIDC - 144A 5.5000 10/31/26	SUPPORT - SERVICES	2.1
UNIVISION COMMUNICATIONS - 144A 8.0000 08/15/28	MEDIA CONTENT	2.1
RADIOLOGY PARTNERS INC - 144A 8.5000 01/31/29	HEALTH SERVICES	2.0
<b>Total</b>		<b>23.7</b>

### Statistics Summary

Average Coupon	7.42%
Average Credit Quality	B+
Yield To Worst	9.72%
Duration To Worst	2.30 years
Effective Maturity	3.10 years

## Portfolio Analysis

Dividend History	Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date
Class AM (USD) Dis.	USD 0.04700	6.28%	15/04/2024
Class AM (HKD) Dis.	HKD 0.04600	6.34%	15/04/2024
Class AM (SGD) Dis.	SGD 0.04400	6.19%	15/04/2024
Class AM (H2-AUD) Dis.	AUD 0.03700	5.26%	15/04/2024
Class AM (H2-EUR) Dis.	EUR 0.03200	4.27%	15/04/2024
Class AM (H2-GBP) Dis.	GBP 0.04100	5.67%	15/04/2024
Class AM (H2-RMB) Dis.	CNY 0.02600	3.78%	15/04/2024
Class AM (H2-SGD) Dis.	SGD 0.03700	5.30%	15/04/2024

Past payout yields do not represent future payout yields and payments. Historical payments may comprise of distributable income or capital, or both (for further details, please refer to our website).

## Fund Details

	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (SGD) Dis.	Class AT (USD) Acc.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.
Fund Manager <sup>5</sup>	Justin Kass, Jim Dudnick, Steven Gish								
Fund Size <sup>6</sup>	USD 1,735.33m								
Base Currency	USD								
Number of Holdings	98								
SFDR Category <sup>7</sup>	Article 8								
Initial Fee	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%	Up to 5%
Eligible Investment Scheme	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS	CASH, SRS
All-in-Fee <sup>8</sup>	1.29% p.a.	1.29% p.a.	1.29% p.a.	1.29% p.a.	1.29% p.a.	1.29% p.a.	1.29% p.a.	1.29% p.a.	1.29% p.a.
Total Expense Ratio <sup>9</sup>	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%	1.34%
Unit NAV	USD 9.2567	HKD 8.974	SGD 8.8059	USD 13.5546	AUD 8.6555	EUR 9.1836	GBP 8.9196	CNY 8.4172	SGD 8.5959
Inception Date	10/12/2015	16/08/2016	15/03/2017	08/03/2016	01/12/2016	07/03/2016	01/12/2016	02/05/2017	16/08/2016
Dividend Frequency	Monthly	Monthly	Monthly	N/A	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU1322973634	LU1449865044	LU1560903285	LU1363153740	LU1516272264	LU1328247892	LU1516272181	LU1597245817	LU1451583386
Bloomberg Ticker	ALUSDAM LX	ALUSAMH LX	ALUHIAM LX	ALUSDAT LX	ALUAMH2 LX	ALUSAME LX	ALUAMHG LX	ALUAMHR LX	ALUSAMS LX
<b>Cumulative Returns (%)</b>									
Year to Date	0.71	0.84	3.87	0.71	0.32	0.23	0.66	-0.15	0.18
1 Year	9.47	9.09	11.60	9.47	7.94	7.53	9.04	6.27	7.69
3 Years	7.14	7.92	9.93	7.15	4.07	1.83	5.59	5.17	4.88
5 Years	19.21	18.74	20.13	19.21	13.85	8.93	14.47	20.12	15.55
Since Inception	37.15	30.31	23.63	35.55	23.49	15.85	19.80	30.27	23.25
<b>Annualised Returns (%)</b>									
3 Years (p.a.)	2.33	2.57	3.21	2.33	1.34	0.61	1.83	1.69	1.60
5 Years (p.a.)	3.58	3.49	3.74	3.58	2.63	1.72	2.74	3.73	2.93
Since Inception (p.a.)	3.84	3.50	3.02	3.80	2.89	1.82	2.47	3.85	2.75

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 30/04/2024, unless stated otherwise. Performance returns for periods over one year are annualised. Fund performance is calculated in the respective fund currency with net income and dividends reinvested. Investment returns are denominated in the respective base currency of the fund. SGD based investors are exposed to non-SGD foreign exchange fluctuations.

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- 2) "Offer-Bid" performance data takes into account up to 5.00% of the initial fee of the investment.
- 3) The information is provided for illustrative purposes only to demonstrate the Fund's investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. There is no assurance that any securities discussed herein will remain in the Fund at the time you receive this document. Past performance is not indicative of future results. While best efforts are used in compiling the information, Allianz Global Investors and its affiliated entities expressly assumes no warranty of any kind, actual or implied, for the accuracy, completeness and timeliness of the information.
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 6) The Fund size quoted includes all share classes of the Fund.
- 7) EU Sustainable Finance Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Allianz Global Investors and Voya Investment Management (Voya IM) have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya IM and Voya IM became the delegated manager for this fund. AllianzGI continues to provide information and services to Voya IM for this investment through a transitional service agreement.

The information presented here is intended for general circulation and does not constitute a recommendation to anyone; it also has not taken into account the specific investment objectives, financial situation or particular needs of any particular person. Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this publication but should seek independent professional advice. However, if you choose not to seek professional advice, you should consider the suitability of the product for yourself. Past performance of the fund manager(s) and the fund is not indicative of future performance. Prices of units in the Fund and the income from them, if any, may fall as well as rise and cannot be guaranteed. Distribution payments of the Fund, where applicable, may at the sole discretion of the Manager, be made out of either income and/or net capital gains or capital of the Fund. As a result of the payment, the Fund's net asset value is expected to be immediately reduced. The dividend yields and payouts are not guaranteed and might change depending on the market conditions or at the Manager's discretion; past payout yields and payments do not represent future payout yields and payments. Investment involves risks including the possible loss of principal amount invested and risks associated with investment in emerging and less developed markets. The Fund may invest in financial derivative instruments and/or structured products and be subject to various risks (including counterparty, liquidity, credit and market risks etc.). Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Past performance, or any prediction, projection or forecast, is not indicative of future performance. Investors should read the Prospectus obtainable from Allianz Global Investors Singapore Limited or any of its appointed distributors for further details including the risk factors, before investing. The duplication, publication, extraction, or transmission of the contents, irrespective of the form is not permitted, except for the case of explicit permission by Allianz Global Investors. This publication has not been reviewed by the Monetary Authority of Singapore (MAS). MAS authorization/recognition is not a recommendation or endorsement. The issuer of this publication is Allianz Global Investors Singapore Limited (79 Robinson Road, #09-03, Singapore 068897, Company Registration No. 199907169Z).

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