

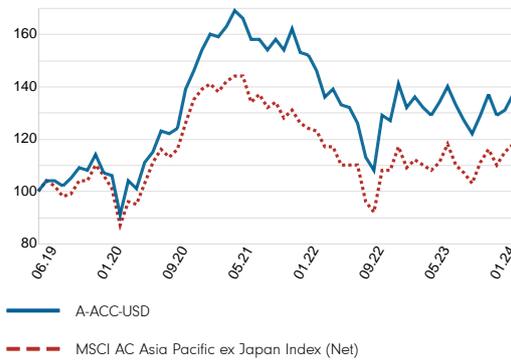
# Fidelity Funds - Asia Pacific Opportunities Fund

31 Mar 2024

## Fund Details

Fund Manager	Anthony Srom
Reference Currency	USD
Fund Size	US\$1,878m
Max. Sales Charge - Cash (On Net Investment Amount)	5.25%
Annual Management Fee	1.50%
Subscription Information	Cash: All share classes SRS: A-ACC SGD (H)
Total No. of Positions	30

## Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

## Top 10 Positions (%)

Company	Sector	Fund	Index
FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD	Communication Services	9.0	0.0
HDFC BANK LTD	Financials	8.6	0.7
JAMES HARDIE INDUSTRIES PLC	Materials	8.6	0.2
SAMSUNG ELECTRONICS CO LTD	Information Technology	7.5	4.5
FRANCO NEVADA CORP	Materials	5.0	0.0
RESMED INC	Health Care	5.0	0.0
TECHTRONIC INDUSTRIES CO LTD	Industrials	4.7	0.3
TAIWAN SEMICONDUCTOR MFG CO LTD	Information Technology	4.6	8.1
KWEICHOW MOUTAI CO LTD	Consumer Staples	4.2	0.2
CSL LTD	Health Care	4.1	1.2

## Investment Objective

The fund aims to achieve capital growth over the long term. The fund invests at least 70% of its assets, in equities of companies that are headquartered or do most of their business in the Asia Pacific (excluding Japan) region including emerging markets. The fund may also invest in money market instruments on an ancillary basis. The fund may invest in a limited number of securities, resulting in portfolio concentration. The fund may invest in the following assets according to the percentages indicated:

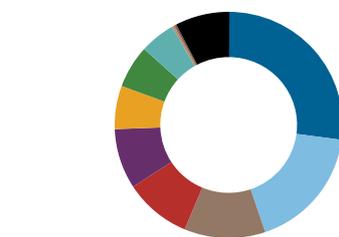
- SPACs: less than 5%
- less than 30% of its assets (directly and/or indirectly) in China A and B Shares (in aggregate). (For full details of the objective and other considerations please refer to the Prospectus)

## Performance (%)

	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (cum)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-ACC-USD	0.7	4.8	0.7	8.2	1.1	-4.7	-	6.8
With 5% sales charge	-4.4	-0.4	-4.4	2.8	-4.0	-6.3	-	5.7
Index (USD)	2.1	2.6	2.1	10.1	5.3	-5.1	-	3.5
A-ACC-EUR	3.2	5.0	3.2	6.2	1.9	-2.0	6.7	7.1
With 5% sales charge	-1.9	-0.2	-1.9	0.8	-3.2	-3.6	5.7	6.7
Index (EUR)	4.4	2.8	4.4	7.9	5.9	-2.4	3.6	5.5
A-ACC SGD (H)	2.6	5.0	2.6	7.3	2.7	-2.5	-	7.4
With 5% sales charge	-2.5	-0.3	-2.5	1.9	-2.4	-4.2	-	6.0
Index (SGD H)	4.5	3.1	4.5	9.7	7.6	-2.3	-	4.8

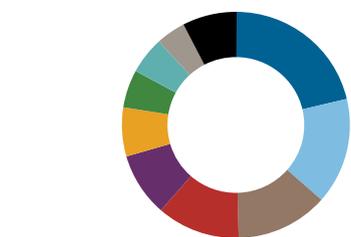
Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

## Geographic Exposure (%)



Region	Fund	Index
China	27.1	24.3
Australia	17.7	16.5
Korea (South)	11.5	12.4
Hong Kong	9.5	4.1
India	8.6	17.1
Canada	6.2	0.0
Taiwan	6.1	17.1
United States	5.0	0.1
Netherlands	0.3	0.0
New Zealand	0.2	0.4
Others	0.2	8.2
Cash*	7.7	

## Sector Exposure (%)



Sector	Fund	Index
Materials	21.3	7.5
Information Technology	15.2	23.1
Communication Services	13.1	8.0
Financials	11.8	22.6
Health Care	9.1	4.7
Industrials	7.0	7.4
Consumer Discretionary	5.4	12.3
Energy	5.3	4.2
Consumer Staples	4.2	4.4
Real Estate	0.0	3.3
Utilities	0.0	2.6
Cash*	7.7	

Certain unclassified items (such as non-equity investments and index futures/options) are excluded. \*Cash refers to any residual cash exposure that is not invested in shares or via derivatives

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## Measures

(A-ACC-USD)	Fund	Index
Annualised Volatility (3 years) (%)	20.04	18.77
Beta (3 years)	1.02	-
Sharpe Ratio (3 years)	-0.37	-0.42
Price / earnings ratio (x)	22.2	17.5
Price / book ratio (x)	2.3	1.7
Active Money (%)	85.4	-

## Index

Market index: MSCI AC Asia Pacific ex Japan Index (Net)  
Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.

## Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-ACC-USD	12 Jun 19	13.74	FAPOAAU LX	LU2008162690
A-ACC-EUR	18 Feb 08	30.01	FFAGRRA LX	LU0345361124
A-ACC SGD (H)	24 Jun 20	1.309	FAPOASH LX	LU2177674079

A: distributing share class. A-ACC: accumulating share class. Distribution amount not guaranteed. (H): Share class is hedged to the respective base currency.

## Calendar Year Performance (%)

	2019	2020	2021	2022	2023
A-ACC-USD	-	28.2	11.2	-22.1	7.9
Index (USD)	-	22.4	-2.9	-17.5	7.4
With 5% sales charge	-	21.8	5.7	-26.0	2.5
A-ACC-EUR	31.2	17.7	19.6	-17.2	4.4
Index (EUR)	21.3	12.3	4.5	-12.1	3.7
With 5% sales charge	24.6	11.8	13.6	-21.3	-0.8
A-ACC SGD (H)	-	-	12.4	-18.1	8.0
Index (SGD H)	-	-	-1.1	-12.8	7.6
With 5% sales charge	-	-	6.8	-22.2	2.6

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

## Our industry awards

The skill and expertise of Fidelity's investment team has been recognised by several organisations with Fidelity being awarded:



Best Regional Asset Management House  
Best ESG Manager, Singapore (2023, 2022)  
Best Climate Change Strategy, Singapore



Excellence in Service  
(4th consecutive year)



ESG Asset Management Company of the Year – Asia (Retail)



Fund House of the Year, Singapore



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## Definition of Terms

Annualised Volatility is a measure of how variable returns for a fund or comparative market index have been around their historical average. Two funds may produce the same return over a period. The fund whose monthly returns have varied less will have a lower annualised volatility and will be considered to have achieved its returns with less risk.

Beta is a measure of a fund's sensitivity to market movement (as represented by a market index). The beta of the market is 1.00 by definition. A beta of 1.10 shows that the fund could be expected to perform 10% better than the index in up markets and 10% worse in down markets, assuming all other factors remain constant. Conversely, a beta of 0.85 indicates that the fund could be expected to perform 15% worse than the market return during up markets and 15% better during down markets.

Sharpe Ratio is a measure of a fund's risk adjusted performance taking into account the return on a risk-free investment. The ratio allows an investor to assess whether the fund is generating adequate returns for the level of risk it is taking. The higher the ratio, the better the risk-adjusted performance has been. If the ratio is negative, the fund has returned less than the risk-free rate.

Active Money is the sum of the fund's overweight positions (including effective cash) when compared to the market index.

A position combines all equity investments (including derivatives) linked to an issuing company. Derivatives are included on an exposure basis so they reflect the equivalent underlying shares needed to generate the same return. Geographic and sector breakdown tables are calculated using the positions methodology.

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