



# First Sentier Global Property Securities Fund

Monthly Fund Factsheet

30 April 2024

## Objectives and investment strategy

The Fund aims to maximise the total return to investors and invests all or substantially all of its assets in the First Sentier Global Property Securities Fund (the "Underlying Sub-Fund"), under the Dublin registered First Sentier Investors Global Umbrella Fund plc.

The Underlying Sub-Fund invests primarily (at least 70% of its net asset value) in a broad selection of equity securities or equity-related securities issued by real estate investment trusts or companies that own, develop or manage real property from around the world (including initially the EEA, the UK, Russia, Switzerland, United States, and the Asian region) and which are listed, traded or dealt in on regulated markets worldwide.

## Fund information

Fund size	SS\$21.7mn
Dealing	Monday to Friday (except public holidays)
Minimum initial investment	SS\$1,000
Minimum subsequent investment	SS\$100
Management fee	1.5%/p.a.
Initial charge	5.0% (Cash / SRS)

## Annualised performance in SGD (%)^

	1yr	3yrs	5yrs	10yrs	Since incept.
Class A (SGD - Y Dist) (Ex initial charges)	2.0	-6.6	-0.8	2.2	2.1
Class A (SGD - Y Dist) (Inc initial charges)	-3.1	-8.1	-1.8	1.7	1.8
Benchmark*	2.4	-3.4	-0.2	3.9	4.2

## Cumulative performance in SGD (%)^

	3mths	1yr	3yrs	5yrs	Since incept.
Class A (SGD - Y Dist) (Ex initial charges)	-0.8	2.0	-18.4	-3.9	49.3
Class A (SGD - Y Dist) (Inc initial charges)	-5.7	-3.1	-22.5	-8.7	41.8
Benchmark*	-1.0	2.4	-10.0	-0.9	118.8

## Available share classes

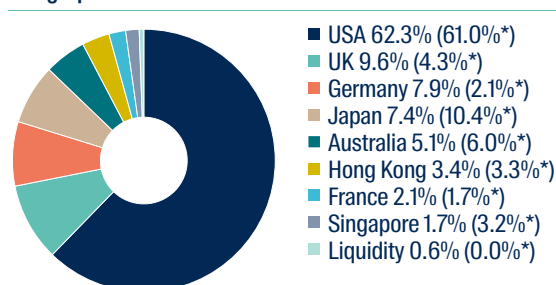
Share class	Inception date	NAV price	Distribution frequency <sup>#</sup>	ISIN code
Class A (Dist)	11 Apr 2005	SS\$0.7055	Annual	SG9999002091
Class A (Acc)	14 Sep 2015	SS\$0.9577	N/A	SG9999014369

Source: Lipper, First Sentier Investors. Single pricing basis with net income reinvested.

## Top 10 company holdings (%)

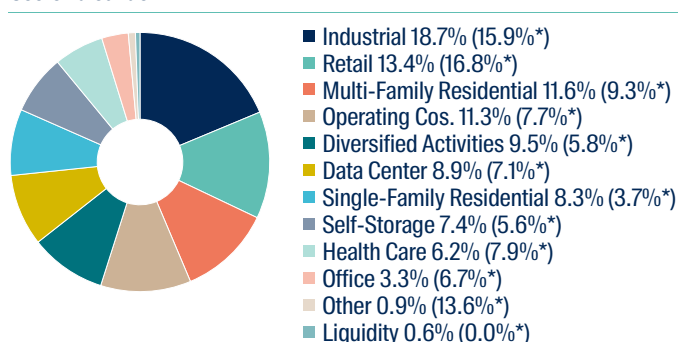
Security name	Sector	%
Equinix, Inc.	(Data Center)	6.9
American Homes 4 Rent Class A	(Single-Family Residential)	5.4
Mitsui Fudosan Co., Ltd.	(Diversified Activities)	4.9
Prologis, Inc.	(Industrial)	4.9
LEG Immobilien SE	(Operating Cos.)	4.6
Equity Residential	(Multi-Family Residential)	4.6
AvalonBay Communities, Inc.	(Multi-Family Residential)	4.2
Extra Space Storage REIT Inc	(Self-Storage)	3.8
Rexford Indl Rlty Inc Com	(Industrial)	3.7
TAG Immobilien AG	(Operating Cos.)	3.3

## Geographic breakdown<sup>+</sup>



\*Index weight

## Sector breakdown<sup>+</sup>



\*Index weight

## Important information

^ The performance prior to 17 January 14 is in relation to First Sentier Global Property Securities Fund Class A (Dist) before its conversion to a feeder fund. The performance data and chart refer to First Sentier Global Property Securities Fund Class A (Dist).

‡ Acc represents share class with dividends accumulated. Dist represents share class with monthly distribution of dividends.

# First State Investments (Singapore) ("FSIS") intends to make annual distributions on 30 November each year. The distributions will be made out of the income, capital gains and/or capital of First Sentier Global Property Securities Fund Class A (Dist). Investors should note that the intention to make the annual distributions is not guaranteed by FSIS or its distributors and FSIS may in future review the distribution policy depending on prevailing market conditions.

\* Inception - 29 Feb 08 : Citigroup BMI World Property Index  
 1 Mar 08 - 16 Jan 14 : UBS Global Real Estate Investors Index  
 From 17 Jan 14 : FTSE EPRA Nareit Developed Index

The Fund may hold multiple equity securities in the same company, which have been combined to provide the Fund's total position in that company. Index weights, if any, typically include only the main domestic-listed security. The above Fund weightings may or may not include reference to multiple securities.

+ Allocation percentage is rounded to the nearest one decimal place and the total allocation percentage may not add up to 100%.

Note: Asset allocation and top holdings/issuers information provided pertain to the underlying fund. This document is prepared for information only and does not contain or constitute investment advice. A copy of the Prospectus is available and may be obtained from the Manager, First Sentier Investors (Singapore), or any of our distributors. Investors should read the Prospectus and consult a financial adviser before deciding to make any investment. In the event of discrepancies between the marketing materials and the Prospectus, the Prospectus shall prevail. The value of the Fund and the income from them, if any, may fall or rise. Past performance of the Fund or the Manager and any economic and market trends or forecast, is not indicative of the future or likely performance of the Fund or the Manager. To the extent permitted by law, neither the Manager, nor any of its associates, nor any director, or employee accepts any liability for any loss arising directly or indirectly from any use of this document. Units are not available to U.S. persons. Reference to specific securities (if any) is included for the purpose of illustration only and should not be construed as a recommendation to buy or sell the same. Investors should refer to the Prospectus for full details of the Objectives and investment strategy for the Fund.

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